



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Advisory No. :	RS-2023 - 001
Classification:	Regulatory and Supervisory Advisory
Date:	04 January 2023

Advisory No. 2023 - _____

TO : All Non-Life Insurance Companies and Professional Reinsurers

SUBJECT : Extension on the Submission of Catastrophe/Property Insurance Reports

IC Circular Letter (CL) No. 2020-75 entitled “Submission of Catastrophe Exposures – Property Insurance Reports”, provides that all regulated non-life insurance companies are required to submit their respective Catastrophe/Property Insurance Reports to the IC Disaster Risk Financing and Insurance (DRFI) Uploading System on 31st May of every year.

Whereas, **Advisory No. RS-2022-030** dated 25 July 2022, extends the submission of the DRFI reports covering the year 2021 until 31st December 2022.

Considering the Year-End Systems Maintenance conducted by the Information Systems Division, which put all IC public systems including the IC DRFI Portal under maintenance mode last 29 December 2022 until 03 January 2023, the deadline for submission is further **extended until 13 January 2023**.

IC shall implement stricter monitoring of reports and shall be imposing penalties for late submission after the extension in accordance with CL No. 2014-15.

To those companies that have no new submissions, the submissions uploaded last June 2022 will be considered and assessed accordingly.

For further questions and inquiries about the DRFI submission, you may email stat@insurance.gov.ph.

For strict compliance.

DENNIS B. FUNA
 Insurance Commissioner