



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Income of Non-Life Insurance Companies
 Year 2021
Based on submitted Annual Statements (AS)

Name of Company	Net Income
1 . Malayan Insurance Company, Inc.	₱ 581,743,729
2 . Pacific Cross Insurance, Inc. (Blue Cross Ins.)	536,095,306
3 . BPI/MS Insurance Corp.	480,557,577
4 . Bethel General Insurance & Surety Corp. (BF Gen Ins. & Sty.)	437,012,468
5 . MAA General Assurance Phils., Inc.	390,577,970
6 . Pioneer Insurance & Surety Corporation	285,330,435
7 . CARD Pioneer Microinsurance, Inc.	252,771,234
8 . AIG Philippines Insurance Inc.	245,527,701
9 . CLIMBS Life & General Insurance Cooperative *	239,160,268
10 . Standard Insurance Company, Inc.	183,966,030
11 . Liberty Insurance Corporation	179,580,806
12 . Asia Insurance (Philippines) Corp.	176,055,934
13 . Alpha Insurance & Surety Company, Inc.	170,553,670
14 . PGA Sompo Insurance Corporation	169,157,900
15 . Asia United Insurance, Inc.	157,285,390
16 . Philippine British Assurance Company, Inc.	127,958,867
17 . Paramount Life & General Insurance Corporation *	117,185,043
18 . Insurance Company of North America	104,090,067
19 . Starr International Insurance Philippines Branch	102,796,233
20 . Cibeles Insurance Corporation	101,918,234
21 . Commonwealth Insurance Company	90,770,277
22 . Alliedbankers Insurance Corp.	90,434,499
23 . Summit General Insurance Corporation (PNB Gen.).	87,554,800
24 . Travellers Insurance & Surety Corporation	86,804,020
25 . Stronghold Insurance Company, Inc.	80,612,461
26 . Perla Compañía de Seguros, Inc.	72,172,505
27 . Sterling Insurance Company, Inc.	71,133,354
28 . Mapfre Insular Insurance Corp.	69,956,955
29 . Mercantile Insurance Company, Inc.	62,823,856
30 . FPG Insurance Company, Inc.	58,613,709
31 . Western Guaranty Corporation	52,747,930
32 . Country Bankers Insurance Corporation	51,038,450
33 . People's General Insurance Corporation	51,014,694
34 . Philippines First Insurance Company, Inc.	51,014,694
35 . Milestone Guaranty & Assurance Corporation	50,873,080
36 . Petrogen Insurance Corporation	49,059,527
37 . Fortune General Insurance Corp.	46,341,672
38 . Pacific Union Insurance Company	32,531,936
39 . Visayan Surety & Insurance Corporation	31,977,643
40 . ICISP Life and General Insurance	28,484,886
41 . Intra-Strata Assurance Corporation	21,515,153
42 . SGI Philippines General Insurance Company, Inc.	20,952,533
43 . Corporate Guarantee & Insurance Company, Inc.	16,112,268
44 . AIA Philippines Life and General Insurance Co., Inc.* (Philam Life & Gen)	13,782,446
45 . Premier Insurance & Surety Corporation, The	11,513,957



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46 . Pioneer Intercontinental Insurance Corporation	11,504,447
47 . Sealnsure General Insurance Co. Inc. (AA Guaranty Assce.)	(1,492,331)
48 . Metropolitan Insurance Company, Inc.	(8,995,846)
49 . Reliance Surety & Insurance Company, Inc.	(10,217,490)
50 . M Pioneer Insurance Inc.	(28,699,443)
51 . Etiqa Life and General Assurance Phils., Inc. (AsianLife & Gen.) *	(50,745,655)
52 . Cocogen Insurance, Inc. (UCPB Gen.)	(92,227,616)
53 . New India Assurance Company, Ltd., The	(135,505,667)
54 . Charter Ping An Insurance Corporation	(449,578,938)
55 . Oriental Assurance Corporation	AS not submitted
56 . Prudential Guarantee & Assurance, Inc.	AS not submitted
57 . QBE Seaboard Insurance Philippines, Inc.	AS not submitted
SUB-TOTAL	₱ 5,573,203,629
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 141,699,130
SUB-TOTAL	₱ 141,699,130
<u>Servicing Insurance Companies</u>	
1 . Empire Insurance Company	26,499,388
2 . Centennial Guarantee Assurance Corporation	(4,321,431)
3 . AFP General Insurance Corporation	(6,699,398)
4 . Solid Guaranty, Inc.	(8,583,848)
5 . FLT Prime Insurance Corporation	AS not submitted
6 . Meridian Assurance Corporation	AS not submitted
7 . United Insurance Company, Inc.	AS not submitted
SUB-TOTAL	₱ 15,478,560
GRAND TOTAL	₱ 5,730,381,318

* Composite companies: non-life unit.