



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**Net Income of Life Insurance Companies
 as December 31, 2021**

Based on Submitted Annual Statements (AS)

Name of Company	Net Income
1 . AIA Philippines Life and General Ins. Co., Inc.*	₱ 12,869,891,823
2 . Sun Life of Canada (Philippines), Inc.	8,503,236,736
3 . Insular Life Assurance Company, Limited, The	4,747,759,298
4 . Manufacturers Life Insurance Company (Phils.), Inc., The	2,860,893,604
5 . Philippine Axa Life Insurance Corporation	2,739,896,002
6 . BPI AIA Life Assurance Corporation	2,019,691,859
7 . BDO Life Assurance Company, Inc.	1,994,377,414
8 . Pru Life Insurance Corporation of U.K.	1,578,317,820
9 . Sun Life Grepa Financial, Inc.	746,495,983
10 . United Coconut Planters Life Assurance Corporation	498,909,723
11 . Etiqa Life and General Assurance Phils., Inc.*	268,914,589
12 . Beneficial Life Insurance Company, Inc.	203,106,580
13 . FWD Life Insurance Corporation	191,648,748
14 . Pioneer Life, Inc.	185,533,540
15 . Allianz PNB Life Insurance, Inc.	107,599,889
16 . Manila Bankers Life Insurance Corporation	55,591,819
17 . Generali Life Assurance Philippines, Inc.	46,530,048
18 . Philippines International Life Insurance Company, Inc.	38,331,063
19 . Fortune Life Insurance Company, Inc.	29,184,761
20 . Caritas Life Insurance Corporation	24,646,887
21 . Philam Equitable Life Assurance Company, Inc.	22,729,894
22 . Manulife Chinabank Life Assurance Corporation	8,646,249
23 . Philippine Life Financial Assurance Corporation	1,595,904
24 . 1 CISP Life and General Insurance*	(7,503,969)
25 . United Life Assurance Corporation	(11,668,261)
26 . CLIMBS Life & General Insurance Cooperative *	(33,444,168)
27 . Paramount Life and General Insurance Corporation*	(60,786,100)
28 . Country Bankers Life Insurance Corporation	(63,064,121)
29 . First Life Financial Company, Inc.	(202,520,640)
30 . Singlife Philippines, Inc.	(328,239,624)
31 . East West Aegas Life Insurance Corporation	(496,561,468)
TOTAL	₱ 38,539,741,883

* Composite companies - life unit

Date Prepared: November 24, 2022