



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Assets of Life Insurance Companies  
 as December 31, 2021**

*Based on Submitted Annual Statements (AS)*

| Name of Company  | Assets                     |
|--|----------------------------|
| 1 . Sun Life of Canada (Philippines), Inc.                   | ₱ 282,113,014,268          |
| 2 . AIA Philippines Life and General Ins. Co., Inc.*         | 276,449,901,588            |
| 3 . Philippine Axa Life Insurance Corporation                | 164,793,662,979            |
| 4 . Insular Life Assurance Company, Limited, The             | 151,070,899,867            |
| 5 . Pru Life Insurance Corporation of U.K.                   | 124,961,311,320            |
| 6 . Manufacturers Life Insurance Company (Phils.), Inc., The | 117,231,072,275            |
| 7 . BPI AIA Life Assurance Corporation                       | 115,628,762,620            |
| 8 . BDO Life Assurance Company, Inc.                         | 80,629,574,628             |
| 9 . Allianz PNB Life Insurance, Inc.                         | 78,444,223,844             |
| 10 . Manulife Chinabank Life Assurance Corporation           | 57,333,806,702             |
| 11 . Sun Life Grepa Financial, Inc.                          | 51,247,553,032             |
| 12 . FWD Life Insurance Corporation                          | 41,622,015,464             |
| 13 . United Coconut Planters Life Assurance Corporation      | 23,978,276,215             |
| 14 . Pioneer Life, Inc.                                      | 15,510,048,813             |
| 15 . First Life Financial Company, Inc.                      | 9,183,704,371              |
| 16 . East West Aegas Life Insurance Corporation              | 9,047,566,602              |
| 17 . Beneficial Life Insurance Company, Inc.                 | 8,213,663,447              |
| 18 . Etiqa Life and General Assurance Phils., Inc.*          | 7,252,807,893              |
| 19 . Fortune Life Insurance Company, Inc.                    | 5,377,151,674              |
| 20 . Paramount Life and General Insurance Corporation*       | 3,673,546,498              |
| 21 . Philippine Life Financial Assurance Corporation         | 2,987,036,690              |
| 22 . Generali Life Assurance Philippines, Inc.               | 2,910,993,403              |
| 23 . 1 CISP Life and General Insurance*                      | 2,347,080,548              |
| 24 . CLIMBS Life & General Insurance Cooperative *           | 2,144,133,228              |
| 25 . Manila Bankers Life Insurance Corporation               | 1,553,489,244              |
| 26 . Country Bankers Life Insurance Corporation              | 1,465,973,966              |
| 27 . Philam Equitable Life Assurance Company, Inc.           | 1,463,955,029              |
| 28 . Philippines International Life Insurance Company, Inc.  | 1,381,381,442              |
| 29 . United Life Assurance Corporation                       | 1,316,551,583              |
| 30 . Caritas Life Insurance Corporation                      | 1,133,833,235              |
| 31 . Singlife Philippines, Inc.                              | 1,129,857,497              |
| <b>TOTAL</b>   | <b>₱ 1,643,596,849,964</b> |

\* Composite companies - life unit

Date Prepared: November 24, 2022