



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE

as of 30 September 2022

(Based on Submitted Unaudited Interim Financial Statements)

Health Maintenance Organizations	2022 ^{1/}	2021 ^{2/} [restated]	% Increase/ (Decrease)	2021 ^{3/}
1 . Total Number of Companies	30^{3/}	30		
	<i>(in Million Pesos)</i>			<i>(in Million Pesos)</i>
2 . Total Assets	56,014.9	51,585.1	8.59	63,206.9
3 . Total Liabilities	44,157.7	36,943.9	19.53	47,982.8
4 . Total Equity	11,857.2	14,641.1	(19.01)	15,224.1
5 . Total Capital Stock	4,480.7	3,098.9	44.59	3,220.2
6 . Total Invested Assets⁴	16,074.3	19,971.8	(19.51)	29,557.9
7 . Total Revenues	41,498.2	38,243.9	8.51	39,266.7
Total Membership/Enrolees/ASO⁵ Fees	40,690.8	37,408.	8.78	38,645.2
8 . Total Healthcare Benefits and Claims	31,934.7	23,503.3	35.87	23,783.9
9 . Total Net Income	(332.6)	3,996.5	(108.32)	4,002.5

1/ Aggregate Figures are based on submissions of only 24 licensed HMO companies out of 30 (29 licensed HMOs + one with pending license approval).

2/ For better comparison, the restated figures include the 24 companies in the 2022 report.

3/ Based on previously published figures (with 28 HMO submissions)

4/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Maturity Investments, Loans and Receivables, Investments in Subsidiaries, Associates and Joint Ventures, and Investment Property

5/ ASO = Administrative Service Only

Prepared date: 6 December 2022

HMO Statistics (Third Quarter 2022)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Invested Assets	Liabilities	Equities	Capital Stock	Revenues	Membership Enrolees/ Administrative Service Only (ASO)	Expenses	Healthcare Benefits and Claims	Net Income	License Status	
1 Asalus Corporation (Intellicare)	15,212,579,435	2,659,101,743	12,241,103,844	2,971,475,590	500,000,000	11,425,330,345	11,316,729,823	10,916,567,112	8,099,000,832	508,763,233	Licensed	
2 Asian Care Health Systems, Inc.						No Submission						Licensed
3 Avega Managed Care, Inc.	1,699,296,940	122,444,592	1,225,425,120	473,871,821	200,000,000	519,191,056	418,576,149	438,189,417	89,501,892	81,001,639	Licensed	
4 CareHealth Plus Systems International	1,258,132,069	148,133,482	1,194,155,015	63,977,054	48,282,175	176,932,327	177,956,445	173,457,918	72,596,126	3,474,409	Licensed	
5 Carewell Health Systems, Inc.	35,954,805	10,738,763	9,961,023	25,993,783	17,500,000	21,640,670	21,624,615	24,880,123	11,514,380	(3,239,452)	Licensed	
6 Caritas Health Shield, Inc.											Pending	
7 Cooperative Health Management Federation	463,182,003	157,805,900	178,735,082	284,446,921	198,351,053	178,474,224	171,631,920	176,088,877	116,410,187	2,385,347	Licensed	
8 Dynamic Care Corporation	22,938,235	1,634,500	2,134,609	20,803,626	10,000,000	22,860,518	22,860,518	21,250,805	13,658,423	1,609,712	Licensed	
9 Eastwest HealthCare, Inc.	598,183,665	410,680,257	523,561,716	74,621,948	50,000,000	623,195,332	626,192,899	704,041,491	487,605,165	(80,846,159)	Licensed	
10 Forticare Health Systems International, Inc.											Licensed	
11 Getwell Health Systems, Inc.	142,013,926	10,039,132	38,267,165	103,746,761	50,000,000	191,772,004	191,461,390	165,387,597	46,188,544	26,384,407	Licensed	
12 Health Care & Development Corporation of the Philippines	36,407,527	23,863,903	16,279,826	20,127,701	10,000,000	9,213,992	9,081,754	14,701,438	6,991,443	(5,487,446)	Licensed	
13 Health Delivery System, Inc.											Licensed	
14 Health Maintenance, Inc.	643,751,690	560,874,868	304,017,361	339,734,329	150,000,000	594,677,932	588,139,356	551,273,771	403,383,138	43,404,162	Licensed	
15 Health Plan Phils., Inc.											Licensed	
16 IMS Wellth Care, Inc.	58,631,931	21,607,605	30,134,592	28,497,339	20,595,000	36,882,472	39,495,306	35,358,140	16,734,492	1,524,332	Licensed	
17 Insular Health Care, Incorporated	1,555,398,443	568,257,854	1,072,453,332	482,945,111	68,000,000	901,501,120	506,855,737	940,478,361	663,899,998	(38,977,241)	Licensed	
18 Kaiser International Healthgroup, Inc.											Licensed	
19 Life & Health HMP, Inc.	349,043,325	72,924,345	236,287,016	112,756,309	60,502,500	323,838,316	319,909,695	310,969,700	220,416,035	12,868,616	Licensed	
20 Maxicare HealthCare Corporation	17,586,907,913	4,645,062,210	16,502,074,811	1,084,833,102	994,438,000	15,715,081,711	15,632,221,785	16,679,496,211	13,663,081,300	(964,414,500)	Licensed	
21 Medicaid Philippines, Inc.	8,933,887,819	4,175,500,561	5,611,986,610	3,321,901,209	1,050,000,000	6,373,891,132	6,343,020,764	6,505,743,410	5,104,451,245	(131,852,278)	Licensed	
22 Medicare Plus, Inc.	53,304,177	20,053,081	15,959,174	37,345,003	20,000,000	25,644,715	25,368,285	24,933,892	8,466,413	710,824	Licensed	
23 Medocare Health Systems, Inc.	202,693,521	133,291,674	71,603,431	131,090,090	144,000,000	59,730,414	58,002,638	58,630,191	32,035,903	1,100,223	Licensed	
24 MetroCare Health Systems, Inc.	17,646,179	12,478,910	2,848,025	14,798,154	10,000,000	12,276,866	12,241,716	11,110,248	4,617,049	1,166,618	Licensed	
25 Optimum Medical & Health Care	13,699,365	3,201,000	1,419,848	12,279,517	10,000,000	1,065,547	1,065,500	1,838,772	-	(773,225)	Licensed	
26 Pacific Cross Health Care, Inc.	674,494,067	39,993,043	359,161,360	315,332,707	100,000,000	261,608,868	252,563,961	229,312,462	121,691,652	32,296,406	Licensed	
27 Philhealth Care, Inc.	3,513,560,461	1,874,018,575	2,849,659,020	663,901,441	251,000,000	2,198,566,946	2,142,769,993	2,134,911,498	1,471,529,433	63,655,447	Licensed	
28 Stotsenberg HealthCare Systems	11,783,784	-	-	11,783,784	10,000,000	-	-	-	-	-	Licensed	
29 Value Care Health System, Inc.	2,747,292,468	395,799,077	1,547,358,290	1,199,934,178	475,028,573	1,731,751,548	1,720,019,749	1,640,732,421	1,235,740,675	91,019,127	Licensed	
30 Wellcare Health Maintenance, Inc.	184,115,087	6,820,801	123,159,929	60,955,157	33,000,000	93,048,425	93,025,091	71,393,938	45,216,768	21,654,487	Licensed	
GRAND TOTAL	56,014,898,835	16,074,325,876	44,157,746,199	11,857,152,636	4,480,697,301	41,498,176,482	40,690,815,090	41,830,747,792	31,934,731,093	(332,571,309)		