



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**Net Income of Life Insurance Companies
 as of December 31, 2022**

Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)

Name of Company	Net Income
1 . Sun Life of Canada (Philippines), Inc.	₱ 11,731,682,730
2 . AIA Philippines Life and General Ins. Co., Inc.*	6,312,971,043
3 . Insular Life Assurance Company, Limited, The	3,961,087,909
4 . BDO Life Assurance Company, Inc.	3,570,130,566
5 . Philippine Axa Life Insurance Corporation	2,461,297,245
6 . BPI AIA Life Assurance Corporation	1,515,641,360
7 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,494,970,790
8 . Sun Life Grepa Financial, Inc.	1,189,878,187
9 . Pru Life Insurance Corporation of U.K.	1,015,555,286
10 . Manulife Chinabank Life Assurance Corporation	732,640,710
11 . United Coconut Planters Life Assurance Corporation	323,858,628
12 . CLIMBS Life & General Insurance Cooperative *	224,638,457
13 . Philippine Life Financial Assurance Corporation	149,828,967
14 . Pioneer Life, Inc.	146,327,050
15 . Beneficial Life Insurance Company, Inc.	139,226,904
16 . 1 CISP Life and General Insurance*	118,765,185
17 . FWD Life Insurance Corporation	116,476,226
18 . Manila Bankers Life Insurance Corporation	113,987,861
19 . Etiqa Life & General Assurance Philippines, Inc.*	102,242,529
20 . First Life Financial Company, Inc.	67,768,817
21 . Philippines International Life Insurance Company, Inc.	48,073,104
22 . Fortune Life Insurance Company, Inc.	45,617,320
23 . Paramount Life and General Insurance Corporation*	30,404,092
24 . Caritas Life Insurance Corporation	23,053,374
25 . Country Bankers Life Insurance Corporation	6,047,988
26 . United Life Assurance Corporation	(8,570,524)
27 . Maxicare Life Insurance Corp.	(17,813,916)
28 . Allianz PNB Life Insurance, Inc.	(142,380,729)
29 . Seainsure Life Insurance Co., Inc.	(145,148,831)
30 . Generali Life Assurance Philippines, Inc.	(397,635,888)
31 . East West Aegas Life Insurance Corporation	(457,238,052)
32 . Singlife Philippines, Inc.	(598,872,680)
TOTAL	----- ₱ 33,874,511,705 =====

* Composite companies - life unit