



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## **NOTICE TO THE PUBLIC**

Please be informed that the Insurance Commission, in a letter dated 29 November 2022, has denied a letter seeking to reconsider the **CEASE AND DESIST ORDER** dated 11 March 2020 previously issued by this Commission against **MORTUARIES' COOPERATION INTERNMENT ASSISTANCE GROUP INCORPORATED** otherwise known as **MCIA GROUP, INC.** The said Cease and Desist Order was issued against **MCIA GROUP, INC.** for illegally engaging in pre-need business and/or acting as a pre-need company without the required license under **Republic Act No. 9829**, otherwise known as the **Pre-Need Code of the Philippines**.

**MORTUARIES' COOPERATION INTERNMENT ASSISTANCE GROUP INCORPORATED** or **MCIA GROUP, INC.** is operated by its President, *Mr. Rolando Villaraso*, with known principal address at *2nd, 3rd and 4th Floor, 116 Dong Ah Building South Road, Barangay Basak Pardo, Cebu City*, and currently operates several branches within the Visayas.

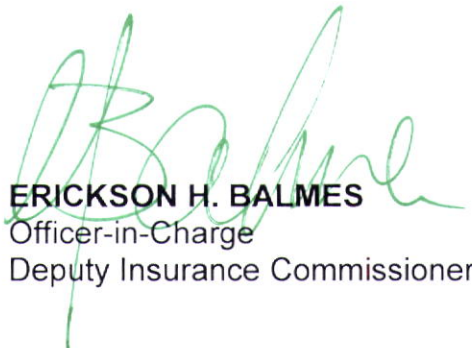
After concluding an investigation on the conduct of business of said company, the Insurance Commission has affirmed ordering **MCIA GROUP, INC.**, to **CEASE and DESIST from selling insurance and/or pre-need products, or performing any activities that only an insurance/pre-need company licensed by the Insurance Commission can legally do.** Further, the **MCIA GROUP, INC.**, is directed to **RETURN all the contributions paid by all of their members,** without prejudice to the filing of appropriate cases.

Lastly, the public is advised to transact only with duly licensed pre-need companies or intermediaries. The list of licensed regulated entities can be found in our official website at <https://www.insurance.gov.ph> under "*Data*" and "*Regulated Entities*."

For complaints relative to the above, kindly call **8523 8461 local 115** or e-mail us at [repd@insurance.gov.ph](mailto:repd@insurance.gov.ph).

For the information and guidance of the general public.

Manila, Philippines. **DEC 14 2022**

  
**ERICKSON H. BALMES**  
Officer-in-Charge  
Deputy Insurance Commissioner

