

## Republic of the Philippines Department of Finance

## INSURANCE COMMISSION

1071 United Nations Avenue Manila



## NOTICE TO THE PUBLIC

Notice is hereby given to the Public of the on-going final liquidation proceedings of CELESTIAL MEMORIAL LIFE PLAN INC. ("CELESTIAL") and GILLAMAC LIFE AND PENSION PLANS, INC. ("GILLAMAC") which this Commission has placed under liquidation on 01 August 2013.

In previous publications made, planholders of CELESTIAL and GILLAMAC were given one hundred eighty (180) days from the date of the last publication of notice on 28 December 2013 or until 26 June 2014 to file their claims. On 04 February 2016, another Notice to the Public was published, enjoining the planholders of both companies who have not yet filed their claims to already file their claims with the required documents. A final notice was published on 22 April 2018 giving claimants of both companies until 31 August 2018 to file their claims. There were only a limited number of planholders who have filed their claims with the said second and final publication.

Considering the long duration of the liquidation proceedings of both CELESTIAL and GILLAMAC, and more than four (4) years since the expiration of the deadline for filing of claims against both companies on 31 August 2018, as stated in its duly published Final Notice of Liquidation on 22 April 2018, this Commission has decided that the liquidation proceedings of both CELESTIAL and GILLAMAC be now formally **CLOSED AND TERMINATED**. However, the distribution of claims checks shall continue.

In view of the foregoing, the Commission has issued this Notice to formally advise the public of the formal closure of the liquidation proceedings of CELESTIAL and GILLAMAC effective upon the completion of its publication in a newspaper of general circulation. Hence, the public is hereby advised that all concerns regarding the distribution of unclaimed benefits pertaining to CELESTIAL and GILLAMAC planholders shall now be addressed by the Distribution Officer. In the meantime, Atty. John A. Apatan, Division Manager of Conservatorship, Receivership and Liquidation (CRL) Division has been designated as Interim *Ex-Officio* Distribution Officer.

All concerned and interested claimants of both companies may visit the Insurance Commission (IC) website: <a href="https://www.insurance.gov.ph">https://www.insurance.gov.ph</a> to verify if their names appear in the list of unfiled claims and unclaimed checks for both companies. Also, all communications with regard to any inquiries, complaints and/or other similar correspondence shall be addressed either personally or by mail, directly to the office of the CRL Division of IC with office address at 1071 United Nations Avenue, Manila or you may send an e-mail at crl@insurance.gov.ph or thru their telephone numbers: (02) 83540991 or (02) 85238461 local 105.

SO ORDERED.

City of Manila, \_\_\_19\_ December 2022

**DENNIS B. FUNA**Insurance Commissioner

