



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Assets of Non-Life Insurance Companies**  
**Year 2022**  
*Based on Submitted Annual Statements (AS)*

Name of Company	Assets
1 . Pioneer Insurance & Surety Corporation	₱ 56,283,157,820
2 . Malayan Insurance Company, Inc.	54,283,113,929
3 . Prudential Guarantee & Assurance, Inc.	25,768,014,487
4 . BPI/MS Insurance Corp.	15,916,229,298
5 . Charter Ping An Insurance Corporation	9,671,636,090
6 . PGA Sompo Insurance Corporation	8,661,508,009
7 . Alliedbankers Insurance Corp.	8,460,028,529
8 . FPG Insurance Company, Inc.	8,362,621,437
9 . AIG Philippines Insurance Inc.	7,717,334,985
10 . Petrogen Insurance Corporation	7,610,104,785
11 . Standard Insurance Company, Inc.	7,531,186,223
12 . Starr International Insurance Philippines Branch	7,205,190,159
13 . Mercantile Insurance Company, Inc.	6,327,210,889
14 . Stronghold Insurance Company, Inc.	5,604,172,880
15 . MAA General Assurance Phils., Inc.	5,406,859,378
16 . Cocogen Insurance, Inc.	5,258,449,085
17 . Paramount Life & General Insurance Corporation *	4,975,521,345
18 . Mapfre Insular Insurance Corp.	4,798,735,862
19 . Commonwealth Insurance Company	4,649,033,164
20 . Insurance Company of North America	4,639,120,070
21 . Philippines First Insurance Company, Inc.	4,293,685,235
22 . Philippine British Assurance Company, Inc.	3,576,695,648
23 . Premier Insurance & Surety Corporation, The	3,437,067,654
24 . M Pioneer Insurance Inc.	3,333,554,047
25 . Pacific Cross Insurance, Inc.	3,234,396,400
26 . Travellers Insurance & Surety Corporation	3,189,966,666
27 . CARD Pioneer Microinsurance, Inc.	3,080,697,356
28 . Oriental Assurance Corporation	3,038,461,406
29 . Cibeles Insurance Corporation	3,035,910,160
30 . Sterling Insurance Company, Inc.	3,010,162,270
31 . Asia Insurance (Philippines) Corp.	2,977,716,709
32 . Alpha Insurance & Surety Company, Inc.	2,940,591,548
33 . Pacific Union Insurance Company	2,736,698,712
34 . People's General Insurance Corporation	2,694,036,670
35 . Liberty Insurance Corporation	2,681,267,442
36 . Bethel General Insurance & Surety Corp.	2,534,669,847
37 . Pioneer Intercontinental Insurance Corporation	2,466,118,744
38 . Fortune General Insurance Corp.	2,449,153,701
39 . Visayan Surety & Insurance Corporation	2,375,148,824
40 . Summit General Insurance Corporation	2,349,650,489
41 . Asia United Insurance, Inc.	2,348,580,673
42 . Western Guaranty Corporation	2,251,625,307
43 . Milestone Guaranty & Assurance Corporation	2,031,874,797
44 . Corporate Guarantee & Insurance Company, Inc.	1,874,259,039
45 . Sealnsure General Insurance Co. Inc.	1,799,384,943



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Name of Company	Assets
46 . Perla Compañia de Seguros, Inc.	1,735,272,502
47 . SGI Philippines General Insurance Company, Inc.	1,713,396,322
48 . Intra-Strata Assurance Corporation	1,686,302,200
49 . Country Bankers Insurance Corporation	1,597,158,076
50 . Metropolitan Insurance Company, Inc.	1,564,200,640
51 . New India Assurance Company, Ltd., The	1,450,822,322
52 . AIA Philippines Life and General Insurance Co., Inc.*	1,380,098,305
53 . CLIMBS Life & General Insurance Cooperative *	1,354,634,367
54 . ICISP Life and General Insurance *	1,278,784,382
55 . Etiqa Life and General Assurance Phils., Inc. *	851,955,077
<b>SUB - TOTAL</b>	<b>₱ 343,483,226,905</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 17,491,588,540
<b>SUB - TOTAL</b>	<b>₱ 17,491,588,540</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . AFP General Insurance Corporation	582,773,157
2 . Centennial Guarantee Assurance Corporation	380,391,430
3 . Solid Guaranty, Inc.	252,926,606
4 . QBE Seaboard Insurance Philippines, Inc.	49,758,739
<b>SUB - TOTAL</b>	<b>₱ 1,265,849,932</b>
<b>GRAND TOTAL</b>	<b>₱ 362,240,665,377</b>

\* Composite companies: non-life unit.

Date Prepared: 03 April 2024