



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Worth of Non-Life Insurance Companies	
Year 2022	
Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)	
Name of Company	Net Worth
1 Pioneer Insurance & Surety Corporation	₱ 18,310,197,154
2 . Petrogen Insurance Corporation	4,325,293,511
3 . BPI/MS Insurance Corp.	4,132,839,032
4 . Prudential Guarantee & Assurance, Inc.	3,838,973,680
5 . Standard Insurance Company, Inc.	3,647,879,310
6 . Alliedbankers Insurance Corp.	3,575,735,761
7 . Premier Insurance & Surety Corporation	2,964,555,941
8 . Philippines First Insurance Company, Inc.	2,943,488,349
9 . Malayan Insurance Company, Inc.	2,860,042,333
10 . Pacific Cross Insurance, Inc.	2,807,923,891
11 . AIG Philippines Insurance Inc.	2,525,231,799
12 . Stronghold Insurance Company, Inc.	2,473,052,131
13 . Commonwealth Insurance Company	2,435,412,275
14 . Travellers Insurance & Surety Corporation	2,433,364,245
15 . CARD Pioneer Microinsurance, Inc.	2,315,597,218
16 . Sterling Insurance Company, Inc.	2,277,789,304
17 . Cibeles Insurance Corporation	2,227,321,719
18 . Bethel General Insurance & Surety Corp.	2,167,845,989
19 . Liberty Insurance Corporation	2,084,693,477
20 . Starr International Insurance Philippines Branch	2,081,806,182
21 . Insurance Company of North America	2,034,196,158
22 . MAA General Assurance Phils., Inc.	1,981,289,923
23 . Alpha Insurance & Surety Company, Inc.	1,941,038,491
24 . Milestone Guaranty & Assurance Corporation	1,915,568,342
25 Pacific Union Insurance Company	1,857,471,426
26 . FPG Insurance Company, Inc.	1,712,926,684
27 . Cocogen Insurance, Inc.	1,690,180,563
28 . Charter Ping An Insurance Corporation	1,661,784,837
29 . PGA Sampo Insurance Corporation	1,627,324,043
30 . Sealnsure General Insurance Co. Inc.	1,576,873,717
31 . Asia Insurance (Philippines) Corp.	1,560,078,505
32 . Philippine British Assurance Company, Inc.	1,547,057,244
33 . Perla Compañia de Seguros, Inc.	1,546,480,686
34 . Asia United Insurance, Inc.	1,500,989,068
35 . Metropolitan Insurance Company, Inc.	1,476,986,809
36 . Paramount Life & General Insurance Corporation *	1,450,904,359
37 . Pioneer Intercontinental Insurance Corporation	1,439,491,202
38 . Oriental Assurance Corporation	1,435,966,175
39 . Visayan Surety & Insurance Corporation	1,401,873,542
40 . M Pioneer Insurance Inc.	1,394,600,954
41 . AIA Philippines Life and General Insurance Co., Inc.* **	1,379,819,850
42 . SGI Philippines General Insurance Company, Inc.	1,374,358,175
43 . Intra-Strata Assurance Corporation	1,371,920,211
44 . Fortune General Insurance Corp.	1,345,869,783
45 . Corporate Guarantee & Insurance Company, Inc.	1,325,540,775
46 . Country Bankers Insurance Corporation	1,318,116,161



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Name of Company	Net Worth
47 . Mapfre Insular Insurance Corp.	1,316,442,321
48 . Western Guaranty Corporation	1,304,623,891
49 . Mercantile Insurance Company, Inc.	1,246,709,206
50 . Summit General Insurance Corporation	1,245,555,000
51 . CLIMBS Life & General Insurance Cooperative *	1,116,725,693
52 . 1CISP Life and General Insurance *	969,052,158
53 . New India Assurance Company, Ltd., The	802,370,992
54 . Etiqa Life and General Assurance Phils., Inc. *	534,204,659
55 . People's General Insurance Corporation	<i>report not submitted</i>
SUB - TOTAL	₱ <u>121,833,434,906</u>
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 5,553,066,493
SUB - TOTAL	₱ <u>5,553,066,493</u>
<u>Servicing Insurance Companies</u>	
1 . AFP General Insurance Corporation	533,745,805
2 . Centennial Guarantee Assurance Corporation	371,243,761
3 . QBE Seaboard Insurance Philippines, Inc.	<i>report not submitted</i>
4 . Solid Guaranty, Inc.	<i>report not submitted</i>
SUB - TOTAL	₱ <u>904,989,566</u>
GRAND TOTAL	₱ <u><u>128,291,490,965</u></u>

* Composite companies: non-life unit.

Date Prepared: 01 March, 2023