



INSURANCE INDUSTRY PERFORMANCE REPORT
as of the Quarter Ending June 30

LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1 . Total Number of licensed companies	32 *	32	-
Total Number of companies with submissions	30	31	(3.23)
	(In Million Pesos)		
2 . Total Assets	1,540,127.2	1,566,272.4	(1.67)
3 . Total Liabilities	1,334,293.8	1,378,105.6	(3.18)
4 . Total Net Worth	205,833.4	188,166.8	9.39
5 . Total Paid-Up Capital**	27,073.8 r	25,828.9	4.82
6 . Total Invested Assets	1,466,275.2	1,508,552.8	(2.80)
7 . Total Premiums	152,914.0	155,165.0	(1.45)
Variable Life	114,144.1	121,215.3	(5.83)
First Year Premiums	12,960.6	12,489.8	3.77
Single Premiums	47,997.2	55,971.4	(14.25)
Renewal Premiums	53,186.3	52,754.1	0.82
Traditional Life	38,769.9	33,949.7	14.20
First Year Premiums	9,042.5	7,729.3	16.99
Single Premiums	1,037.1	1,054.8	(1.68)
Renewal Premiums	28,690.3	25,165.6	14.01
New Business Annual Premium Equivalent	26,906.5	25,921.8	3.80
8 . Total Benefits Payment	50,501.6	49,761.1	1.49
9 . Total Net Income	15,957.3	19,033.7	(16.16)

* includes two (2) licensed servicing company

** With Available Cash Assets

r - revised figure