



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE

as of 30 June 2022

(Based on Submitted Unaudited Interim Financial Statements)

Health Maintenance Organizations	2022	2021	% Increase /(Decrease)
1 Total Number of Companies	30 ^{1/}	30 ^{2/}	
	<i>(in Million Pesos)</i>		
2 . Total Assets	61,876.2	58,147.3	6.41
3 . Total Liabilities	47,853.3	45,113.1	6.07
4 . Total Equity	14,022.93	13,034.18	7.59
5 . Total Capital Stock	4,617.6	2,744.5	68.24
6 . Total Invested Assets³	23,701.1	29,054.5	(18.53)
7 . Total Revenues	28,015.8	24,695.3	13.45
Total Membership/Enrolees/ASO ⁴ Fees	27,627.3	24,285.6	13.76
8 . Total Healthcare Benefits and Claims	19,760.0	15,069.4	31.13
9 . Total Net Income	1,180.1	2,606.3	(54.72)

1/ Aggregate Figures are based on Interim Financial Statements submitted by the HMO companies (28 licensed, 2 license in process)

2/ Includes 28 licensed companies and 2 license in process

3/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Maturity Investments, Loans and Receivables, Investments in Subsidiaries, Associates and Joint Ventures, and Investment Property

4/ ASO = Administrative Service Only

Prepared date: 18 October 2022

HMO Statistics (Second Quarter 2022)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Invested Assets	Liabilities	Equities	Capital Stock	Revenues	Membership/ Enrolees/ Administrative Service Only (ASO) Fees	Expenses	Healthcare Benefits and Claims	Net Income	License Status
1 Asalus Corporation (Intellicare)	14,582,635,592	3,042,849,179	11,667,569,496	2,915,066,096	500,000,000	7,396,292,148	7,329,502,139	6,936,495,625	5,219,160,059	459,796,523	Active
2 Asian Care Health Systems, Inc.	114,903,187	8,589,480	67,937,121	46,966,065	25,000,000	42,309,307	42,253,367	41,058,410	33,098,069	1,250,897	Active
3 Avega Managed Care, Inc.	1,626,618,719	131,312,643	1,187,171,420	439,447,299	200,000,000	325,289,995	307,188,834	278,697,339	54,059,898	46,592,657	Active
4 CareHealth Plus Systems International	1,259,906,393	178,209,711	1,197,394,597	62,511,796	47,699,375	121,730,049	122,336,217	119,138,098	49,906,231	2,591,951	Active
5 Carewell Health Systems, Inc.	39,878,192	9,851,083	9,412,389	30,465,803	17,500,000	15,892,618	15,880,746	16,808,444	7,881,900	(915,826)	Active
6 Caritas Health Shield, Inc.	9,193,266,916	7,693,087,120	8,649,147,442	544,119,475	30,000,000	430,893,578	501,387,983	431,556,126	51,555,130	(662,548)	In process
7 Cooperative Health Management Federation	444,387,465	162,447,400	209,008,558	235,378,906	170,148,000	114,752,856	111,341,484	110,854,226	73,142,495	3,898,630	Active
8 Dynamic Care Corporation	21,604,333	450,500	1,362,653	20,241,681	10,000,000	14,469,235	14,469,235	13,421,468	8,542,604	1,047,767	Active
9 Eastwest HealthCare, Inc.	737,231,535	452,181,703	512,769,255	224,462,280	50,000,000	443,552,008	454,577,357	373,934,677	251,951,554	69,617,331	In process
10 Forticare Health Systems International, Inc.	114,145,103	-	20,462,472	93,682,631	104,200,000	26,630	-	4,768,584	8,345	(4,741,954)	In process
11 Getwell Health Systems, Inc.	128,449,567	7,355,066	47,379,621	81,069,946	50,000,000	110,085,303	109,816,196	102,337,761	33,880,715	7,747,541	Active
12 Health Care & Development Corporation of the Philippines	36,582,100	23,863,903	14,000,997	22,581,103	10,000,000	6,156,395	6,068,404	9,190,439	4,346,796	(3,034,044)	Active
13 Health Delivery System, Inc.						No Submission					Active
14 Health Maintenance, Inc.	654,240,509	556,981,533	327,999,555	326,240,954	150,000,000	398,963,061	394,302,561	369,052,274	266,915,526	29,910,787	Active
15 Health Plan Phils., Inc.	61,224,698	23,907,763	17,693,720	43,530,978	13,000,000	81,705,878	81,631,344	76,418,185	54,656,349	5,287,694	Active
16 IMS Wellth Care, Inc.	58,726,814	21,456,331	31,000,829	27,725,985	20,595,000	21,545,158	23,320,198	20,599,342	8,075,192	945,816	Active
17 Insular Health Care, Incorporated	1,575,048,443	530,027,990	1,051,335,430	523,713,013	68,000,000	585,030,805	289,100,934	583,240,144	402,563,168	1,790,661	Active
18 Kaiser International Healthgroup, Inc.						No Submission					Active
19 Life & Health HMP, Inc.	318,390,099	76,417,127	209,529,643	108,860,456	60,502,500	208,686,746	205,620,982	199,713,982	139,252,580	8,972,764	Active
20 Maxicare HealthCare Corporation	15,147,293,530	3,911,546,135	13,357,197,492	1,790,096,037	987,882,400	10,116,388,531	10,071,296,522	10,368,984,496	8,147,490,665	(252,595,965)	Active
21 Medicaid Philippines, Inc.	8,629,739,747	4,014,640,678	4,622,626,524	4,007,113,223	1,050,000,000	4,704,950,692	4,708,962,496	4,156,354,208	3,183,002,114	548,596,484	Active
22 Medicare Plus, Inc.	37,335,442	8,502,839	16,701,263	20,634,179	20,000,000	15,151,692	15,151,616	15,041,244	4,246,609	110,447	Active
23 Medocare Health Systems, Inc.	208,423,815	133,291,674	77,438,341	130,985,475	144,000,000	40,031,103	39,217,316	39,035,496	20,828,248	995,608	Active
24 MetroCare Health Systems, Inc.	19,265,885	12,932,444	4,074,553	15,191,332	10,000,000	9,473,508	9,462,948	8,263,826	3,142,890	1,209,682	Active
25 Optimum Medical & Health Care	13,407,912	3,201,000	432,937	12,974,975	10,000,000	1,065,540	1,065,500	1,143,307	-	(77,767)	Active
26 Pacific Cross Health Care, Inc.	657,499,959	203,696,176	347,321,680	310,178,279	100,000,000	174,152,244	172,787,442	147,214,091	79,348,271	26,938,153	Active
27 Philhealth Care, Inc.	3,241,668,637	1,873,286,306	2,577,789,158	663,879,479	251,000,000	1,419,476,904	1,390,310,891	1,361,365,133	919,201,038	58,111,772	Active
28 Stotsenberg HealthCare Systems	11,793,736	-	-	11,793,736	10,000,000	-	-	-	-	-	Active
29 Value Care Health System, Inc.	2,816,714,937	614,110,498	1,555,649,516	1,261,065,421	475,028,573	1,157,995,666	1,150,560,810	1,005,845,296	715,729,165	152,150,370	Active
30 Wellcare Health Maintenance, Inc.	125,811,927	6,889,919	72,856,751	52,955,176	33,000,000	59,714,192	59,701,225	45,148,172	28,042,537	14,566,020	Active
GRAND TOTAL	61,876,195,192	23,701,086,200	47,853,263,414	14,022,931,777	4,617,555,848	28,015,781,843	27,627,314,545	26,835,680,394	19,780,030,146	1,180,101,449	