



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending June 30			
MUTUAL BENEFIT ASSOCIATIONS	2022	2021	% Increase/ (Decrease)
1 . Total Number of licensed companies	38 *	38	-
Total Number of companies with submissions	38	35	8.57
	(In Million Pesos)		
2 . Total Assets	128,487.9	120,758.3	6.40
3 . Total Liabilities	76,113.8	72,283.9	5.30
4 . Total Net Worth	52,374.1	48,474.4	8.04
5 . Total Guaranty Fund	1,230.4	1,113.3	10.52
6 . Total Invested Assets	116,092.8	106,985.7	8.51
7 . Total Contributions/Premiums	6,647.7	6,457.8	2.94
8 . Total Benefits Payment / Expenses	4,224.2	5,441.0	(22.36)
9 . Total Net Surplus	2,775.0	2,257.7	22.91

* includes associations with pending applications for renewal of license as of Q1 2022