



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending June 30			
NON-LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1 . Total Number of licensed companies	66 *	66	-
Total Number of companies with submissions	58	62	(6.45)
	(In Million Pesos)		
2 . Total Assets	348,356.5	290,851.8	19.77
3 . Total Liabilities	227,641.4	176,673.8	28.85
4 . Total Net Worth	120,715.1	114,178.0	5.73
5 . Total Paid - Up Capital	47,790.0	43,983.0	8.66
6 . Total Invested Assets	139,167.0	131,121.6	6.14
7 . Total Net Premiums Written	28,959.5	25,505.5	13.54
Total Premiums Earned	26,517.5	25,010.4	6.03
Total Gross Premiums Written	47,301.4	40,790.9	15.96
8 . Total Losses Incurred	10,278.0	9,734.1	5.59
9 . Total Net Income	2,738.7	3,334.2	(17.86)

* includes four (4) licensed servicing company, five (5) companies under CRL and one (1) in-process license