



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given to all policyholders, claimants and creditors of **DEVELOPMENT INSURANCE AND SURETY CORPORATION (DISCOR)** that the final liquidation proceedings of **DISCOR** is on-going.

The Insurance Commission (IC) had previously caused the publication of Notice to the Public requiring all parties having claims against DISCOR to file their claims under oath not later than 23 June 2008.

Parties who filed their claims with the former Liquidators of the company are hereby requested to submit proof of filing made with the said Liquidators together with their respective addresses and contact details directly to the Conservatorship, Receivership and Liquidation Division (CRLD) of the IC with office address at Insurance Commission Building, 1071 United Nations Avenue, Ermita, Manila, with telephone numbers 8523-8461 up to 70 Local 105, either personally or at its email address: crl@insurance.gov.ph for consideration in the liquidation of DISCOR pursuant to pertinent provisions of Republic Act No. 10607, otherwise known as The Amended Insurance Code of the Philippines.

Parties who were able to file their claims with the Liquidators but failed to substantiate them and those who have not yet filed their claims with the said company are hereby notified to file their claims under oath with the CRLD of the IC, either personally or by mail/e-mail within thirty (30) days from last publication hereof, or not later than **29 October 2022**, together with all supporting documents and/or relevant proofs detailing the character, basis and amount of each and every claim for consideration in the company's liquidation in accordance with pertinent provisions of the said Code.

CLAIMS FILED AFTER 29 OCTOBER 2022 SHALL BE BARRED FOREVER AND SHALL NOT BE ALLOWED TO PARTICIPATE IN ANY MANNER WHATSOEVER IN ANY KIND OF DISPOSITION, PARTITION, DISTRIBUTION OR SETTLEMENT/PAYMENT IN THE LIQUIDATION PROCEEDINGS AGAINST DISCOR. HENCE, ALL CLAIMANTS ARE ENJOINED TO TIMELY FILE THEIR RESPECTIVE CLAIMS.

After 29 October 2022, the deadline herein set for the filing of claims, the IC shall decide on the termination and closure of liquidation proceedings of DISCOR which shall be posted in the IC website at www.insurance.gov.ph.

Please be guided accordingly.

DENNIS B. FUNA
Insurance Commissioner

