

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 31 MARCH 2022**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 31 March 2022*

| Sector | Insured Lives | | Premium Production/Contribution | |
|----------------------------------|-------------------|------------------|---------------------------------|------------------|
| | Total Number | Percentage Share | Amount | Percentage Share |
| Mutual Benefit Association (MBA) | 25,744,177 | 57.45% | Php1,570,442,972.00 | 59.20% |
| Life | 14,951,654 | 33.36% | 749,959,091.00 | 28.27% |
| Non-Life | 4,116,378 | 9.19% | 332,380,766.00 | 12.53% |
| Total | 44,812,209 | 100.00% | Php2,652,782,829.00 | 100.00% |

II. COMPARISON FROM 1ST QUARTER OF 2022

*Table 2: Comparison of the Contribution/Premium Production
1st Quarter of 2021 and 1st Quarter of 2022*

| Sector | Contribution/Premium production for 1 st Quarter 2021 | Contribution/Premium production for 1 st Quarter 2022 | Percentage of Increase/(Decrease) |
|--------------|--|--|-----------------------------------|
| MBA | Php1,370,578,668.00 | Php1,570,442,972.00 | 14.58% |
| Life | 699,449,755.00 | 749,959,091.00 | 7.22% |
| Non-Life | 239,250,950.00 | 332,380,766.00 | 38.93% |
| Total | Php2,309,279,373.00 | Php2,652,782,829.00 | 14.87% |

*Table 3: Number of Lives Insured
1st Quarter of 2021 and 1st Quarter of 2022*

| Sector | Number of Insured for the 1 st Quarter 2021 | Number of Insured for the 1 st Quarter 2022 | Percentage of Increase/(Decrease) |
|--------------|--|--|-----------------------------------|
| MBA | 29,250,594 | 25,744,177 | (11.99%) |
| Life | 13,928,708 | 14,951,654 | 7.34% |
| Non-Life | 3,793,565 | 4,116,378 | 8.51% |
| Total | 46,972,867 | 44,812,209 | (4.60%) |

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

| Providers | | Number of | | | |
|-----------|--|------------------|-------------------|-------------------------|------------------|
| | | Members | Dependents | Number of Insured Lives | Percentage Share |
| 1 | CARD Mutual Benefit Association, Inc. | 6,509,460 | 15,525,211 | 22,034,671 | 85.59% |
| 2 | Tulay sa Pag-unlad, Mutual Benefit Association, Inc. | 234,600 | 944,975 | 1,179,575 | 4.58% |
| 3 | Alalay sa Kaunlaran (ASKI) Benefit Association, Inc. | 201,487 | 805,928 | 1,007,415 | 3.91% |
| 4 | Nueva Segovia Consortium of Cooperatives MBA, Inc. | 46,959 | 194,495 | 241,454 | 0.94% |
| 5 | CCT Mutual Benefit Association, Inc. | 62,309 | 151,935 | 214,244 | 0.83% |
| 6 | Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI | 77,594 | 124,269 | 201,863 | 0.78% |
| 7 | Paglaum Mutual Benefit Association, Inc. | 38,970 | 119,961 | 159,831 | 0.62% |
| 8 | Kasagana-Ka Mutual Benefit Association, Inc. | 43,952 | 93,866 | 137,818 | 0.54% |
| 9 | Pag-Asa ng Pinoy MBA, Inc | 52,520 | 48,170 | 100,690 | 0.39% |
| 10 | Cooperative Alliance for Responsive Endeavor MBA | 29,515 | 49,259 | 78,774 | 0.31% |
| 11 | National Confederation of Cooperatives MBA, Inc. | 69,060 | - | 69,060 | 0.27% |
| 12 | Serviamus Mutual Benefit Association, Inc. | 25,273 | 40,519 | 65,792 | 0.26% |
| 13 | KCCDFI Mutual Benefit Association, Inc. | 17,964 | 30,832 | 48,796 | 0.19% |
| 14 | Mindanao Educators Mutual Benefit Association, Inc. | 46,486 | - | 46,486 | 0.18% |
| 15 | Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc. | 10,333 | 31,059 | 41,392 | 0.16% |
| 16 | Kazama Grameen Mutual Benefit Association (KG-MBA), Inc. | 4,734 | 32,874 | 37,608 | 0.15% |
| 17 | Peoples Bank of Caraga MBA, Inc. | 7,611 | 18,097 | 25,708 | 0.10% |
| 18 | Quidan Pag-inupdanay MBA, Inc. | 15,552 | 819 | 16,371 | 0.06% |
| 19 | Fidelity Mutual Life, Inc. | 10,306 | - | 10,306 | 0.04% |
| 20 | Mt. Province Teachers' Mutual Aid System, Inc. | 9,318 | - | 9,318 | 0.04% |
| 21 | Tulongan Mutual Benefit Association, Inc. | 6,259 | - | 6,259 | 0.02% |
| 22 | Manila Public School Teachers Association, Inc. | 5,486 | - | 5,486 | 0.02% |
| 23 | Mindoro Teachers' Mutual Aid System | 5,260 | - | 5,260 | 0.02% |
| | Total | 7,531,908 | 18,212,268 | 25,744,177 | 100.00% |

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

| | Providers | Number of Policies | Number of Insured Lives | Percentage Share |
|----|--|--------------------|-------------------------|------------------|
| 1 | Pioneer Life Incorporated | 112 | 7,951,340 | 53.18% |
| 2 | CLIMBS Life and General Insurance Cooperative | 3,020 | 5,063,951 | 33.87% |
| 3 | United Coconut Planters Life Assurance Corporation | 8 | 1,085,469 | 7.26% |
| 4 | 1 Cooperative Insurance System of the Philippines Life and General Insurance | 151 | 620,847 | 4.15% |
| 5 | Country Bankers Life Insurance Corporation | 69 | 191,270 | 1.28% |
| 6 | BPI- Philam Life Assurance Corporation | 2 | 17,617 | 0.12% |
| 7 | Beneficial Life Insurance Company, Inc. | 8,074 | 7,634 | 0.05% |
| 8 | Paramount Life and General Insurance Corporation | 1 | 6,774 | 0.05% |
| 9 | Generali Life Assurance Philippines, Inc. | 1 | 4,994 | 0.03% |
| 10 | Pru Life Insurance Corporation of U.K. | 1,638 | 1,638 | 0.01% |
| 11 | Manila Bankers Life Insurance Corporation | 2 | 120 | 0.001% |
| | Total | 13,078 | 14,951,654 | 100.00% |

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

| | Providers | Number of | | Percentage Share |
|---|--|-----------|-----------|------------------|
| | | Policies | Insured | |
| 1 | Pioneer Insurance & Surety Corporation | 30 | 2,461,491 | 59.80% |
| 2 | Card Pioneer Microinsurance, Inc. | 1,114 | 492,815 | 11.97% |
| 3 | Alpha Insurance & Surety Corporation | 89 | 404,138 | 9.82% |
| 4 | Visayan Surety & Insurance Corporation | 3 | 255,145 | 6.20% |
| 5 | The Mercantile Insurance Company, Inc. | 5 | 157,036 | 3.81% |

| | | | | |
|----|---|--------------|------------------|----------------|
| 6 | CLIMBS Life & General Insurance Cooperative | 1,929 | 148,114 | 3.60% |
| 7 | Western Guaranty Corporation | 36 | 128,602 | 3.12% |
| 8 | BPI/MS Insurance Corporation | 3 | 31,692 | 0.77% |
| 9 | Country Bankers Insurance Corporation | 1,001 | 27,545 | 0.67% |
| 10 | Stronghold Insurance Company, Inc. | 95 | 5,231 | 0.13% |
| 11 | Coco Gen Insurance, Inc. (UCPB Gen) | 3,151 | 3,151 | 0.08% |
| 12 | Philippine British Assurance Company, Inc. | 142 | 781 | 0.02% |
| 13 | MAPFRE Insular Insurance Corporation | 622 | 622 | 0.02% |
| 14 | Alliedbankers Insurance Corporation | 15 | 15 | 0.0004% |
| | Total | 8,235 | 4,116,378 | 100.00% |

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

| | Name of Association | Total Contribution | Percentage Share |
|----|--|--------------------|------------------|
| 1 | CARD Mutual Benefit Association, Inc. | 1,316,354,775 | 84.25% |
| 2 | Pag-Asa ng Pinoy MBA, Inc. | 70,575,018 | 4.52% |
| 3 | Tulay sa Pag-unlad, Mutual Benefit Association, Inc. | 55,670,609 | 3.56% |
| 4 | Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI | 23,595,910 | 1.51% |
| 5 | Alalay sa Kaunlaran (ASKI) Benefit Association, Inc. | 16,892,408 | 1.08% |
| 6 | Kasagana-Ka Mutual Benefit Association, Inc. | 10,855,445 | 0.69% |
| 7 | National Confederation of Cooperatives, MBA | 10,759,987 | 0.69% |
| 8 | CCT Mutual Benefit Association, Inc. | 9,720,925 | 0.62% |
| 9 | Mindanao Educators Mutual Benefit Association, Inc. | 9,716,070 | 0.62% |
| 10 | Cooperative Alliance for Responsive Endeavor MBAI | 8,266,022 | 0.53% |
| 11 | Serviamus Mutual Benefit Association, Inc. | 7,903,390 | 0.50% |
| 12 | Paglaum Mutual Benefit Association, Inc. | 5,948,929 | 0.38% |
| 13 | Nueva Segovia Consortium of Cooperatives MBA, Inc. | 5,584,220 | 0.36% |

| | | | |
|----|--|----------------------|----------------|
| 14 | KCCDFI Mutual Benefit Association, Inc. | 4,527,654 | 0.29% |
| 15 | Fidelity Mutual Life, Inc. | 3,847,970 | 0.25% |
| 16 | Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc. | 2,737,044 | 0.18% |
| 17 | Mt. Province Teachers' Mutual Aid System, Inc. | 2,627,339 | 0.17% |
| 18 | Tulungan Mutual Benefit Association, Inc. | 1,487,750 | 0.10% |
| 19 | Manila Public School Teachers Association, Inc. | 1,201,946 | 0.08% |
| 20 | Kazama Grameen Mutual Benefit Association (KG-MBA), Inc. | 1,156,926 | 0.07% |
| 21 | Mindoro Teachers' Mutual Aid System | 429,525 | 0.03% |
| 22 | Peoples Bank of Caraga MBI, Inc. | 315,263 | 0.02% |
| 23 | Quidan Pag-inupdanay MBA, Inc. | 267,847 | 0.02% |
| | Total | 1,570,442,972 | 100.00% |

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

| | Providers | Premium Production | Percentage Share |
|----|--|---------------------------|-------------------------|
| 1 | CLIMBS Life and General Insurance Cooperative | 425,975,631 | 56.80% |
| 2 | Pioneer Life, Inc. | 192,896,822 | 25.72% |
| 3 | United Coconut Planters Life Assurance Corporation | 82,670,403 | 11.02% |
| 4 | 1 Cooperative Insurance System of the Philippines Life and General Insurance | 28,764,141 | 3.84% |
| 5 | Country Bankers Life Insurance Corporation | 16,903,148 | 2.25% |
| 6 | Generali Life assurance Philippines, Inc. | 1,627,521 | 0.22% |
| 7 | Paramount Life and General Insurance Corporation | 619,524 | 0.08% |
| 8 | Beneficial Life Insurance Company, Inc. | 268,500 | 0.04% |
| 9 | Pru Life Insurance Corporation | 134,775 | 0.02% |
| 10 | BPI-Philam Life Assurance Corporation | 85,903 | 0.01% |
| 11 | Manila Bankers Life Insurance Corporation | 12,723 | 0.002% |
| | Total | 749,959,091 | 100.00% |

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

| | Providers | Premium Production | Percentage Share |
|----|---|------------------------------|-------------------------|
| 1 | Card Pioneer Microinsurance, Inc. | 198,857,244.00 | 59.83% |
| 2 | The Mercantile Insurance Company, Inc. | 62,814,482.00 | 18.90% |
| 3 | Pioneer Insurance & Surety Corporation | 27,714,841.00 | 8.34% |
| 4 | CLIMBS Life & General Insurance Cooperative | 24,424,018.00 | 7.35% |
| 5 | Alpha Insurance & Surety Company, Inc. | 9,057,899.00 | 2.73% |
| 6 | BPI/MS Insurance Corporation | 2,318,542.00 | 0.70% |
| 7 | Alliedbankers Insurance Corporation | 2,315,474.00 | 0.70% |
| 8 | Philippine British Assurance Company, Inc. | 1,180,432.00 | 0.36% |
| 9 | Visayan Surety & Insurance Corporation | 992,782.00 | 0.30% |
| 10 | Western Guaranty Corporation | 797,754.00 | 0.24% |
| 11 | Country Bankers Insurance Corporation | 751,263.00 | 0.23% |
| 12 | Coco Gen Insurance, Inc.(UCPB Gen) | 507,989.00 | 0.15% |
| 13 | Stronghold Insurance Company, Inc. | 412,046.00 | 0.12% |
| 14 | MAPFRE Insular Insurance Corporation | 236,000.00 | 0.07% |
| | Total | <u>332,380,766.00</u> | 100.00% |