



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending March 31			
MUTUAL BENEFIT ASSOCIATIONS	2022	2021^r	% Increase/ (Decrease)
1 . Total Number of Companies	38 *	38	5.56
Total Number of companies with submissions	38	35	5.56
	(In Million Pesos)		
2 . Total Assets	125,657.2	118,179.2	6.33
3 . Total Liabilities	74,578.2	70,634.6	5.58
4 . Total Fund Balance	51,079.0	47,544.6	7.43
5 . Total Guaranty Fund	1,204.7	1,153.3	4.46
6 . Total Invested Assets	111,850.6	104,122.5	7.42
7 . Total Contributions/Premiums	3,281.2	3,188.8	2.90
8 . Total Benefits Payment / Expenses	2,073.5	2,614.8	(20.70)
9 . Total Net Surplus	1,390.4	1,234.6	12.62

* includes associations with pending applications for renewal of license as of Q1 2022

^r 2021 data revised