



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

NON-LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1 . Total Number of Companies	65 *	66	(1.52)
Total Number of companies with submissions	60	62	(3.23)
	( In Million Pesos )		
2 . Total Assets	343,459.6	283,117.6	21.31
3 . Total Liabilities	222,370.7	175,335.4	26.83
4 . Total Net Worth	121,088.9	107,782.2	12.35
5 . Total Paid - Up Capital	48,140.4	42,154.3	14.20
6 . Total Invested Assets	138,891.9	127,238.3	9.16
7 . Total Net Premiums Written	15,592.0	13,505.9	15.45
Total Premiums Earned	13,559.2	12,369.5	9.62
Total Gross Premiums Written	22,556.4	20,765.4	8.62
8 . Total Losses Incurred	5,528.0	5,050.2	9.46
9 . Total Net Income	1,074.5	1,192.4	(9.89)

\* includes licensed servicing companies as reported by Licensing and/or CRL Divisions