



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
as of the Quarter Ending March 31

LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1 . Total Number of Companies	32 *	32 *r	-
Total Number of companies with submissions	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,654,038.2	1,490,872.0	10.94
3 . Total Liabilities	1,433,689.5	1,330,339.0	7.77
4 . Total Net Worth	220,348.7	160,533.0	37.26
5 . Total Paid-Up Capital**	26,553.7	25,845.8	2.74
6 . Total Invested Assets	1,585,460.2	1,438,855.3	10.19
7 . Total Premiums	78,611.6	83,195.2	(5.51)
Variable Life	59,094.3	65,512.7	(9.80)
<i>First Year Premiums</i>	6,456.5	6,157.8	4.85
<i>Single Premiums</i>	25,347.0	31,595.5	(19.78)
<i>Renewal Premiums</i>	27,290.8	27,759.4	(1.69)
Traditional Life	19,517.3	17,682.5	10.38
<i>First Year Premiums</i>	4,056.2	3,879.6	4.55
<i>Single Premiums</i>	453.2	565.5	(19.86)
<i>Renewal Premiums</i>	15,007.9	13,237.4	13.37
New Business Annual Premium Equivalent	13,092.7	13,253.4	(1.21)
8 . Total Benefits Payment	25,713.7	20,218.2	27.18
9 . Total Net Income	7,455.1	9,419.5	(20.85)

* includes licensed servicing company

** With Available Cash Assets

r revised data