



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2022	2021 ^r	% Increase/ (Decrease)
1 . Total Number of Companies	135	136	(0.74)
Total Number of companies with submissions	129	128	0.78
	(In Million Pesos)		
2 . Total Assets	2,123,155.0	1,892,168.8	12.21
3 . Total Liabilities	1,730,638.4	1,576,309.0	9.79
4 . Total Net Worth	392,516.6	315,859.8	24.27
5 . Total Paid - Up Capital and Guaranty Fund	75,898.8	69,153.4	9.75
6 . Total Invested Assets	1,836,202.7	1,670,216.1	9.94
7 . Total Premiums	97,484.8	99,889.9	(2.41)
8 . Total Benefits Payment/Losses Incurred	33,315.2	27,883.2	19.48
9 . Total Net Income	9,920.0	11,846.5	(16.26)
Insurance Density*	879.03	912.24	(3.64)
Insurance Penetration**	1.98%	2.30%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy

^r 2021 data revised

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