



NOTICE OF SALE

Pursuant to the Insurance Commission CRL Memo No. 45-2020 dated September 23, 2020, Loyola Plans Consolidated, Inc. (LPCI) would like to invite any interested parties to participate/bid and submit proposals for the sale of the following properties (the "Properties") on an **"as-is, where is"** basis, to wit:

PROPERTY ADDRESS	TYPE	TCT No.	Area (in sq. m.)	MINIMUM OFFER PRICE	CONTACT PERSON
Tagaytay- Nasugbu National Road, Barangay Caylaway, Nasugbu, Batangas	Land	T-100876	128,063.00	₱1,177,475,680.00	ATTY. JOHN A. APATAN Ex-Officio Conservator for LPCI Division Manager Conservatorship, Receivership and Liquidation Division Tel No.: 8523-8461 to 70 loc. 105 E-mail address: crl@insurance.gov.ph
		T-102672	45,358.50		
		T-102673	9,323.00		
		T-102675	20,338.50		
Total			203,083.00	₱1,177,475,680.00	

The following are the terms and conditions:

1. The payment term is spot cash only.
2. The subject minimum offer price is inclusive of Capital Gains Tax, Documentary Stamp Tax, Local Transfer Tax and Broker's Commission. All other taxes and fees are for the account of the Buyer.
3. Expenses for Withholding Tax and Value Added Tax, if applicable, registration fees, notarial fees, costs and expenses of cancellation of mortgages, liens and encumbrances on the subject property, if any, local business taxes, and other taxes and fees, if any, shall be for the account of the **Buyer**.

The Insurance Commission (IC), LPCI and its Ex-Officio Conservator assumes no obligation whatsoever to compensate or indemnify any interested parties for any expenses or losses that they may incur in the preparation of their bid, nor do any of the aforementioned parties guarantee that an award will be made. Further, Insurance Commission, LPCI and its Conservator make no representation and extend no warranty, express or implied, and assume no responsibility whatsoever with respect to completeness, utility or accuracy of any information, merchantability or fitness for particular purpose, by any interested party's use of any information contained herein.

ATTY. JOHN A. APATAN

Ex-Officio Conservator for LPCI
 Division Manager
 Conservatorship, Receivership
 and Liquidation Division

Noted by:



DENNIS B. FUNA
 Insurance Commissioner