



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



Advisory No.:	<b>RS-2022-033</b>
Classification:	<b>Regulatory and Supervisory Advisory</b>
Date:	<b>05 August 2022</b>

### INSURANCE COMMISSION ADVISORY

**TO** : ALL REGULATED ENTITIES CONCERNED

**SUBJECT** : Implementation of the IC Online Billing & Collection System (IC-OBCS)

The IC Information Systems Division developed a paperless Billing Statement platform and merged it with the IC Online Order of Payment (IC-OOP) into one unified system and will now be called IC Online Billing & Collection System (IC-OBCS). The Billing Statement module of the IC-OBCS has an email notification function that would directly send a copy of the approved billing statement to the registered email address of the company. Providing the company with the option to request for an Order of Payment Form online. The implementation of the IC-OBCS is on Monday, 15 August 2022.

In line with this, the IC Information Systems Division would be conducting a short orientation for companies on Thursday, 11 August 2022, via Zoom. Companies are requested to send the names and email addresses of two (2) representatives to the corresponding IC Division auditing them **on or before 12:00NN, Wednesday, 10 August 2022.**

For strict compliance. Thank you.

**DENNIS B. FUNA**  
Insurance Commissioner

