

**MICROINSURANCE INDUSTRY  
QUARTERLY STATISTICAL REPORT  
AS OF THE QUARTER ENDING ON 30 September 2020**

**I. SUMMARY**

*Table 1: Summary of Microinsurance Data  
As of the Quarter Ending on 30 September 2020*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
MBA	27,577,798	69.63%	Php 2,241,321,348.45	51.03%
Life	8,182,276	20.66%	1,614,878,899.00	36.77%
Non-Life	3,847,056	9.71%	536,128,796.97	12.20%
<b>Total</b>	<b>39,607,130</b>	<b>100.00%</b>	<b>Php 4,392,329,044.42</b>	<b>100.00%</b>

**II. COMPARISON FROM 3<sup>rd</sup> QUARTER OF 2020**

*Table 2: Comparison of the Contribution/Premium Production  
3rd Quarter of 2019 and 3rd Quarter of 2020*

Sector	Contribution/Premium production for 3rd Quarter 2019	Contribution/Premium production for 3rd Quarter 2020	Percentage of Increase/ (Decrease)
MBA	Php 3,905,174,782.00	Php 2,241,321,348.45	(42.61%)
Life	1,953,176,873.00	1,614,878,899.00	(17.32%)
Non-Life	719,968,140.00	536,128,796.97	(25.53%)
<b>Total</b>	<b>6,578,319,795.00</b>	<b>4,392,329,044.42</b>	<b>(33.23%)</b>

*Table 3: Number of Lives Insured  
3rd Quarter of 2019 and 3rd Quarter of 2020*

<b>Sector</b>	<b>Number of Insured for the 3rd Quarter 2019</b>	<b>Number of Insured for the 3rd Quarter 2020</b>	<b>Percentage of Increase/(Decrease)</b>
MBA	24,643,487	27,577,798	11.91%
Life	8,080,273	8,182,276	1.26%
Non-Life	7,168,338	3,847,056	(46.33%)
<b>Total</b>	<b>39,892,098</b>	<b>39,607,130</b>	<b>(0.71%)</b>

### III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

#### A. MBA SECTOR

*Table 4: Microinsurance MBAs – Insured Lives*

<b>Providers</b>		<b>Number of</b>			
		<b>Members</b>	<b>Dependents</b>	<b>Insured Lives</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	5,774,192	15,095,334	20,869,526	75.68%
2	Pag-Asa ng Pinoy MBA, Inc.	161,281	2,764,590	2,925,872	10.61%
6	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	231,659	942,635	1,174,294	4.26%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	185,485	742,444	927,929	3.36%
5	CCT MBAI	80,067	189,100	269,167	0.98%
6	KASAGANA-KA Mutual Benefit Association, Inc.	20,367	196,624	216,991	0.79%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	75,923	127,209	203,132	0.74%
8	Cooperative Alliance for Responsive Endeavor MBAI	45,400	114,059	159,459	0.58%
9	Paglaum Mutual Benefit Association, Inc.	38,217	114,351	152,568	0.55%
10	Quidan Pag-inupdanay MBA, Inc.	31,975	96,253	128,228	0.46%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	32,353	74,640	106,993	0.39%

12	Peoples Bank of Caraga, MBAI	23,757	74,997	98,754	0.36%
13	National Confederation of Cooperatives MBA, Inc.	75,730	-	75,730	0.27%
14	Serviamus Mutual Benefit Association, Inc.	22,224	36,942	59,166	0.21%
15	KCCDFI Mutual Benefit Association, Inc.	17,952	30,004	47,956	0.17%
16	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	6,038	37,180	43,218	0.16%
17	Mindanao Educators Mutual Benefit Association, Inc.	41,589	-	41,589	0.15%
18	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,743	29,350	39,093	0.14%
19	Mt. Province Teachers' Mutual Aid System, Inc.	13,960	-	13,960	0.05%
20	Fidelity Mutual Life, Inc.	7,978	-	7,978	0.03%
21	Manila Public School Teachers Association, Inc.	5,656	-	5,656	0.02%
22	Tulungan Mutual Benefit Association, Inc.	5,279	-	5,279	0.02%
23	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
	<b>Total</b>	<b>6,912,085</b>	<b>20,665,712</b>	<b>27,577,798</b>	<b>100.00%</b>

## B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	NAME OF COMPANY	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Life, Inc.	82	5,984,033	73.13%
2	CLIMBS Life and General Insurance Cooperative	5,550	875,457	10.70%
3	United Coconut Planters Life Assurance Corp.	10	485,035	5.93%
4	1 Cooperative Insurance Systems of the Phils.	124	470,027	5.74%
5	Paramount Life and General Insurance Corp.	1	187,765	2.29%
6	Country Bankers Life Insurance Corp.	68	150,209	1.84%
7	BPI-Philam Life Assurance Corp.	2	13,312	0.16%

8	Manila Bankers Life Insurance Corp.	7	9,316	0.11%
9	Beneficial Life Insurance Co., Inc.	6,567	6,317	0.08%
10	Etiqa Life and General Assurance (formerly Asian Life & General Assurance)	1	805	0.01%
	<b>TOTAL</b>	<b>12,412.00</b>	<b>8,182,276</b>	<b>100.00%</b>

### C. NON-LIFE SECTOR

*Table 6: Non-Life Sector – Number of Insured*

	<b>Providers</b>	<b>Number of Policies</b>	<b>Number of Lives Insured</b>	<b>Percentage Share</b>
1	Pioneer Insurance & Surety Corporation	89	1,332,954	34.65%
2	Visayan Surety & Insurance Corporation	4	1,068,748	27.78%
3	CARD Pioneer Microinsurance, Inc.	1,976	700,086	18.20%
4	UCPB General Insurance Company, Inc.	334,061	334,061	8.68%
5	The Mercantile Insurance Company, Inc	12	299,098	7.77%
6	BPI/MS Insurance Corporation	9	64,197	1.67%
7	Western Guaranty Corporation	399	15,241	.40%
8	Country Bankers Insurance Corporation	1,419	12,865	.33%
9	Mapfre Insular Insurance Corporation	12,041	12,041	.31%
10	Philippine British Assurance Company, Inc.	73	6,733	.18%
11	Peoples' General Insurance Corporation	1,029	1,029	0.03%
12	AFP General Insurance Corporation *	3	3	.0001%
	<b>Total</b>	<b>351,115</b>	<b>3,847,056</b>	<b>100.00%</b>

**IV. PREMIUM PRODUCTION/CONTRIBUTION  
(PER SECTOR)**

**A. MBA SECTOR**

*Table 7: Microinsurance MBAs – Contribution*

	<b>PROVIDERS</b>	<b>TOTAL CONTRIBUTION</b>	<b>PERCENTAGE SHARE</b>
1	CARD Mutual Benefit Association, Inc.	Php1,731,932,643.00	77.27%
2	Pag-Asa ng Pinoy MBA, Inc.	103,287,994.00	4.61%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	93,809,231.00	4.19%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	60,834,974.00	2.71%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	41,553,435.00	1.85%
6	KASAGANA-KA Mutual Benefit Association, Inc.	26,523,557.00	1.18%
7	National Confederation of Cooperatives MBA, Inc.	25,907,554.00	1.16%
8	CCT MBAI	24,248,387.00	1.08%
9	Mindanao Educators Mutual Benefit Association, Inc.	24,204,670.00	1.08%
10	Cooperative Alliance for Responsive Endeavor MBAI	19,320,290.00	0.86%
11	Serviamus Mutual Benefit Association, Inc.	18,886,502.00	0.84%
12	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	12,652,184.00	0.56%
13	KCCDFI Mutual Benefit Association, Inc.	11,145,219.00	0.50%
14	Nueva Segovia Consortium of Cooperatives MBA, Inc.	10,665,494.00	0.48%
15	Mt. Province Teachers' Mutual Aid System, Inc.	9,542,041.00	0.43%
16	Paglaum Mutual Benefit Association, Inc.	9,478,175.00	0.42%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	6,954,552.00	0.31%
18	Fidelity Mutual Life, Inc.	3,533,715.00	0.16%

19	Manila Public School Teachers Association, Inc.	2,864,214.00	0.13%
20	Tulungan Mutual Benefit Association, Inc.	1,727,857.00	0.08%
21	Mindoro Teachers' Mutual Aid System	989,343.00	0.04%
22	Peoples Bank of Caraga, MBAI	707,683.00	0.03%
23	Quidan Pag-inupdanay MBA, Inc.	551,634.00	0.02%
	<b>Total</b>	<b>2,241,321,348.45</b>	<b>100.00%</b>

## B. LIFE SECTOR

*Table 8: Life Sector - Premium Production*

	<b>Providers</b>	<b>Premium Production</b>	<b>Percentage Share</b>
1	CLIMBS Life and General Insurance Cooperative	Php 971,570,542.00	60.16%
2	Pioneer Life, Inc.	465,819,105.00	28.85%
3	United Coconut Planters Life Assurance Corp.	102,956,879.00	6.38%
4	Country Bankers Life Insurance Corp.	63,859,388.00	3.95%
5	1 Cooperative Insurance Systems of the Phils.	5,843,577 .00	0.36%
6	Paramount Life and General Insurance Corp.	1,932,948.00	0.12%
7	Beneficial Life Insurance Co., Inc.	1,637,500.00	0.10%
8	Manila Bankers Life Insurance Corp.	930,653.00	0.06%
9	Etiqa Life and General Assurance (formerly Asian Life & General Assurance)	167,269.00	0.01%
10	BPI-Philam Life Assurance Corp.	161,038.00	0.01%
	<b>TOTAL</b>	<b>Php1,614,878,899.00</b>	<b>100 .00%</b>

### C. NON-LIFE SECTOR

*Table 9: Non-Life Sector – Premium Production*

	<b>Providers</b>	<b>Premium Production</b>	<b>Percentage Share</b>
1	CARD Pioneer Microinsurance, Inc.	Php 291,750,150.00	54.42%
2	The Mercantile Insurance Company, Inc.	112,337,697.00	20.95%
3	Pioneer Insurance & Surety Corporation	67,465,848.00	12.58%
4	Visayan Surety & Insurance Corporation	37,717,554.00	7.04%
5	UCPB General Insurance Company, Inc.	18,221,889.00	3.40%
6	BPI/MS Insurance Corporation	2,646,375.00	.49%
7	Philippine British Assurance Co., Inc.	2,524,918.00	.47%
8	Country Bankers Insurance Corporation	1,661,007.00	.31%
9	Mapfre Insular Insurance Corporation	1,253,816.00	.23%
10	Western Guaranty Corporation	376,140.00	0.07%
11	Peoples' General Insurance Corporation UCPB General Insurance Company, Inc.	173,795.00	0.03%
12	AFP General Insurance Corporation*	(392.00)	(.0001%)
	<b>Total</b>	<b>Php 536,128,797.00</b>	<b>100.00%</b>

**Note:**

\* *A servicing non-life insurance company*