

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 31 MARCH 2021**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 31 March 2021*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	29,250,594	62.27%	Php 1,370,578,668.00	59.35%
Life	13,928,708	29.65%	699,449,755.00	30.29%
Non-Life	3,793,563	8.08%	239,250,950.00	10.36%
Total	46,972,867	100.00%	Php 2,309,279,373.00	100.00%

II. COMPARISON FROM 1st QUARTER OF 2020

*Table 2: Comparison of the Contribution/Premium Production
1st Quarter of 2020 and 1st Quarter of 2021*

Sector	Contribution/Premium production for 1 st Quarter 2020	Contribution/Premium production for 1 st Quarter 2021	Percentage of Increase/(Decrease)
MBA	Php 1,081,873,491.00	Php 1,370,578,668.00	26.69%
Life	648,145,428.00	699,449,755.00	7.92%
Non-Life	255,230,911.00	239,250,950.00	(6.26%)
Total	Php 1,985,249,830.00	Php 2,309,279,373.00	16.32%

*Table 3: Number of Lives Insured
1st Quarter of 2020 and 1st Quarter of 2021*

Sector	Number of Insured for the 1 st Quarter 2020	Number of Insured for the 1 st Quarter 2021	Percentage of Increase/(Decrease)
MBA	27,096,557	29,250,594	7.95%
Life	13,347,826	13,928,708	4.35%
Non-Life	7,779,768	3,793,565	(51.24%)
Total	48,224,151	46,972,867	(2.59%)

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

Providers		Number of			
		Members	Dependents	Number of Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,894,870	15,059,368	20,954,238	71.64%
2	Pag-Asa ng Pinoy MBA, Inc.	116,413	4,291,141	4,407,554	15.07%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	259,820	1,027,118	1,286,938	4.40%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	191,305	765,334	956,639	3.27%
5	KASAGANA-KA Mutual Benefit Association, Inc.	41,226	312,612	353,838	1.21%
6	CCT Mutual Benefit Association, Inc.	84,478	199,588	284,066	0.97%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	76,633	128,794	205,427	0.70%
8	Nueva Segovia Consortium of Cooperatives MBA, Inc.	36,664	146,656	183,320	0.63%
9	Paglaum Mutual Benefit Association, Inc.	38,800	116,746	155,546	0.53%
10	Cooperative Alliance for Responsive Endeavor MBAI	30,188	59,463	89,651	0.31%
11	National Confederation of Cooperatives MBA, Inc.	67,907	-	67,907	0.23%
12	Serviamus Mutual Benefit Association, Inc.	21,847	35,537	57,384	0.20%
13	Quidan Pag-inupdanay MBA, Inc.	12,870	38,837	51,707	0.18%
14	KCCDFI Mutual Benefit Association, Inc.	17,285	31,153	48,438	0.17%
15	Mindanao Educators Mutual Benefit Association, Inc.	44,181	-	44,181	0.15%
16	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	5,357	36,814	42,171	0.14%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,849	29,529	39,378	0.13%
18	Mt. Province Teachers' Mutual Aid System, Inc.	9,325	-	9,325	0.03%
19	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
20	Tulungan Mutual Benefit Association, Inc.	4,109	-	4,109	0.01%
21	Fidelity Mutual Life, Inc.	3,516	-	3,516	0.01%
22	Manila Public School Teachers Association, Inc.*	-	-	-	-
Total		6,971,903	22,278,691	29,250,594	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	101	8,066,980	57.92%
2	CLIMBS Life and General Insurance Cooperative	17,413	3,992,975	28.67%
3	United Coconut Planters Life Assurance Corporation	9	1,158,099	8.31%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	129	532,069	3.82%
5	Country Bankers Life Insurance Corporation	68	143,024	1.03%
6	BPI- Philam Life Assurance Corporation	2	13,809	0.10%
7	Manila Bankers Life Insurance Corporation	8	8,533	0.06%
8	Beneficial Life Insurance Company, Inc.	7,113	6,766	0.05%
9	Paramount Life and General Insurance Corporation	1	6,032	0.04%
10	Generali Life Assurance Philippines, Inc.	8	421	0.003%
	Total	24,852	13,928,708	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of		
		Policies	Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	27	3,042,031	80.19%
2	Card Pioneer Microinsurance, Inc.	871	277,360	7.31%
3	Visayan Surety & Insurance Corporation	4	244,344	6.44%
4	Mercantile Insurance Company, Inc., The	12	144,372	3.81%
5	UCPB General Insurance Company, Inc.	33,975	33,975	0.90%
6	BPI/MS Insurance Corporation	3	30,406	0.80%

7	Country Bankers Insurance Corporation	855	10,685	0.28%
8	Western Guaranty Corporation	332	6,947	0.18%
9	CLIMBS Life & General Insurance Cooperative	156	3,264	0.09%
10	Philippine British Assurance Company, Inc.	179	179	0.005%
11	MAPFRE Insular Insurance Corporation	2	2	0.0001%
	Total	36,416	3,793,565	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Name of Association	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	1,148,286,967	83.78%
2	Pag-Asa ng Pinoy MBA, Inc.	53,151,513	3.88%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	38,006,745	2.77%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBI	22,384,047	1.63%
5	National Confederation of Cooperatives MBA, Inc.	18,769,523	1.37%
6	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	16,417,485	1.20%
7	CCT Mutual Benefit Association, Inc.	9,428,100	0.69%
8	KASAGANA-KA Mutual Benefit Association, Inc.	9,357,123	0.68%
9	Mindanao Educators Mutual Benefit Association, Inc.	9,066,050	0.66%
10	Cooperative Alliance for Responsive Endeavor MBI	8,839,889	0.64%
11	Serviamus Mutual Benefit Association, Inc.	6,588,575	0.48%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	4,923,973	0.36%
13	KCCDFI Mutual Benefit Association, Inc.	4,574,124	0.33%
14	Paglaum Mutual Benefit Association, Inc.	4,041,328	0.29%
15	Fidelity Mutual Life, Inc.	3,591,855	0.26%
16	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	3,482,235	0.25%

17	Mt. Province Teachers' Mutual Aid System, Inc.	3,393,303	0.25%
18	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	3,321,374	0.24%
19	Tulungan Mutual Benefit Association, Inc.	1,344,270	0.10%
20	Manila Public School Teachers Association, Inc.	800,300	0.06%
21	Mindoro Teachers' Mutual Aid System	530,483	0.04%
22	Quidan Pag-inupdanay MBA, Inc.	279,407	0.02%
	Total	1,370,578,668	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	385,221,905	55.07%
2	Pioneer Life, Inc.	199,482,346	28.52%
3	United Coconut Planters Life Assurance Corporation	72,432,997	10.36%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	24,008,901	3.43%
5	Country Bankers Life Insurance Corporation	16,895,747	2.42%
6	Beneficial Life Insurance Company, Inc.	752,000	0.11%
7	Paramount Life and General Insurance Corporation	506,477	0.07%
8	Manila Bankers Life Insurance Corporation	121,384	0.02%
9	Generali Life assurance Philippines, Inc.	23,460	0.003%
10	BPI-Philam Life Assurance Corporation	4,538	0.001%
	Total	699,449,755	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	Card Pioneer Microinsurance, Inc.	156,138,367.0	65.26%
2	The Mercantile Insurance Company, Inc.	57,748,949.00	24.14%
3	Pioneer Insurance & Surety Corporation	16,618,397.00	6.95%
4	UCPB General Insurance Company, Inc.	3,037,550.00	1.27%
5	BPI/MS Insurance Corporation	2,230,772.00	0.93%
6	CLIMBS Life & General Insurance Cooperative	1,588,925.00	0.66%
7	Visayan Surety & Insurance Corporation	1,112,946.00	0.47%
8	Country Bankers Insurance Corporation	500,000.00	0.21%
9	Philippine British Assurance Company, Inc.	166,051.00	0.07%
10	Western Guaranty Corporation	95,877.00	0.04%
11	MAPFRE Insular Insurance Corporation	13,115.00	0.01%
	Total	239,250,950.0	100.00%

Note:

* Submitted an incomplete report