

**MICROINSURANCE INDUSTRY  
QUARTERLY STATISTICAL REPORT  
AS OF THE QUARTER ENDING ON 31 DECEMBER 2021**

**I. SUMMARY**

*Table 1: Summary of Microinsurance Data  
As of the Quarter Ending on 31 December 2021*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	31,889,882	59.36%	Php 5,993,124,216.17	59.22%
Life	14,382,750	26.77%	2,924,779,951.00	28.90%
Non-Life	7,446,780	13.86%	1,201,545,854.33	11.87%
<b>Total</b>	<b>53,719,412</b>	<b>100.00%</b>	<b>Php 10,119,450,021.50</b>	<b>100.00%</b>

**II. COMPARISON FROM 4th QUARTER OF 2020**

*Table 2: Comparison of the Contribution/Premium Production  
4<sup>th</sup> Quarter of 2020 and 4<sup>th</sup> Quarter of 2021*

Sector	Contribution/Premium production for 4 <sup>th</sup> Quarter 2020	Contribution/Premium production for 4 <sup>th</sup> Quarter 2021	Percentage of Increase/(Decrease)
MBA	Php 4,462,366,691.00	Php5,993,124,216.00	34.30%
Life	2,422,929,283.00	2,924,779,951.00	20.71%
Non-Life	913,508,125.00	1,201,545,854.00	31.53%
<b>Total</b>	<b>Php7,798,804,099.00</b>	<b>Php10,119,450,021.00</b>	<b>29.76%</b>

*Table 3: Number of Lives Insured  
4<sup>th</sup> Quarter of 2020 and 4<sup>th</sup> Quarter of 2021*

Sector	Number of Insured for the 4 <sup>th</sup> Quarter 2020	Number of Insured for the 4 <sup>th</sup> Quarter 2021	Percentage of Increase/(Decrease)
MBA	28,960,406	31,889,882	10.12%
Life	14,697,338	14,382,750	(2.14%)
Non-Life	6,691,351	7,446,780	11.29%
<b>Total</b>	<b>50,349,095</b>	<b>53,719,412</b>	<b>6.69%</b>

### III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

#### A. MBA SECTOR

*Table 4: Microinsurance MBAs – Insured Lives*

	<b>Providers</b>	<b>Members</b>	<b>Dependents</b>	<b>Insured Lives</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	6,471,340	16,352,994	22,824,334	71.57%
2	Pag-asa ng Pinoy MBA, Inc.	65,403	5,250,231	5,315,634	16.67%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	234,601	945,473	1,180,074	3.70%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	198,768	795,072	993,840	3.12%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	44,439	183,896	228,335	0.72%
6	CCT Mutual Benefit Association, Inc.	64,703	153,860	218,563	0.69%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	77,723	125,423	203,146	0.64%
8	KASAGANA-KA Mutual Benefit Association, Inc.	38,594	158,605	197,199	0.62%
9	Paglaum Mutual Benefit Association, Inc.	39,618	120,289	159,907	0.50%
10	Cooperative Alliance for Responsive Endeavor MBAI	31,574	62,391	93,965	0.29%
11	National Confederation of Cooperatives MBA, Inc.	82,835	-	82,835	0.26%
12	Serviamus Mutual Benefit Association, Inc.	24,700	39,422	64,122	0.20%
13	Peoples Bank of Caraga, MBAI	18,782	37,759	56,361	0.18%
14	Quidan Pag-inupdanay MBA, Inc.	13,671	40,764	54,435	0.17%
15	KCCDFI Mutual Benefit Association, Inc.	17,457	30,202	47,659	0.15%
16	Mindanao Educators Mutual Benefit Association, Inc.	45,841	-	45,841	0.14%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,281	32,105	42,386	0.13%
18	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	4,833	33,250	38,083	0.12%
19	Fidelity Mutual Life, Inc.	18,007	-	18,007	0.06%
20	Mt. Province Teachers' Mutual Aid System, Inc.	9,374	-	9,374	0.03%
21	Manila Public School Teachers' Association, Inc.	5,503	-	5,503	0.02%
22	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
23	Tulungan Mutual Benefit Association, Inc.	5,018	-	5,018	0.02%
	<b>Total</b>	<b>7,528,325</b>	<b>24,361,557</b>	<b>31,889,882</b>	<b>100.00%</b>

## B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	<b>Providers</b>	<b>Number of Insured Lives</b>	<b>Percentage Share</b>
1	Pioneer Life Incorporated	7,213,668	50.15%
2	CLIMBS Life and General Insurance Cooperative	4,711,329	32.76%
3	United Coconut Planter Life Assurance Corporation	1,687,454	11.73%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	584,597	4.06%
5	Country Bankers Life Insurance Corporation	152,726	1.06%
6	BPI-Philam Life Assurance Corporation	16,713	0.12%
7	Beneficial Life Insurance Co., Inc.	7,500	0.05%
8	Paramount Life and General Insurance Corporation	6,259	0.04%
9	Pru Life Insurance Corporation of U.K	1,508	0.01%
10	Generali Life Assurance Philippines, Inc.	643	0.004%
11	Manila Bankers Life Insurance Corporation	353	0.002%
	<b>T O T A L</b>	<b>14,382,750</b>	<b>100.00%</b>

## C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	<b>Providers</b>	<b>Number of Insured Lives</b>	<b>Percentage Share</b>
1	Pioneer Insurance & Surety Corporation	2,959,980	39.75%
2	Card Pioneer Microinsurance, Inc.	1,866,987	25.07%
3	Stronghold Insurance Company, Inc.	604,129	8.11%
4	UCPB General Insurance Company, Inc.	574,108	7.71%
5	The Mercantile Insurance Company, Inc.	513,685	6.90%
6	CLIMBS Life and General Insurance Cooperative	261,843	3.52%
7	Visayan Surety & Insurance Corporation	244,344	3.28%
8	Western Guaranty Corporation	163,409	2.19%
9	BPI/MS Insurance Corporation	131,612	1.77%
10	Alpha Insurance & Surety Company, Inc.	66,546	0.89%
11	Philippine British Assurance Company, Inc.	27,936	0.38%
12	Country Bankers Insurance Corporation	27,545	0.37%
13	People's General Insurance Corporation	4,493	0.06%
14	Alliedbankers Insurance Corporation	161	0.002%
15	Mapfre Insular Insurance Corporation	2	0.00003%
	<b>T O T A L</b>	<b>7,446,780</b>	<b>100.00%</b>

**IV. PREMIUM PRODUCTION/CONTRIBUTION  
(PER SECTOR)**

**A. MBA SECTOR**

*Table 7: Microinsurance MBAs – Contribution*

	<b>Providers</b>	<b>Total Contribution</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	5,079,053,484.24	84.75%
2	Pag-Asa ng Pinoy MBA, Inc.	247,525,261.00	4.13%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	156,171,718.00	2.61%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	90,715,320.62	1.51%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	71,260,175.13	1.19%
6	National Confederation of Cooperatives MBA, Inc.	52,105,384.12	0.87%
7	KASAGANA-KA Mutual Benefit Association, Inc.	40,339,324.64	0.67%
8	CCT Mutual Benefit Association, Inc.	38,703,089.37	0.65%
9	Mindanao Educators Mutual Benefit Association, Inc.	37,435,860.00	0.62%
10	Cooperative Alliance for Responsive Endeavor MBAI	35,229,644.41	0.59%
11	Serviamus Mutual Benefit Association, Inc.	28,697,993.00	0.48%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	20,943,636.75	0.35%
13	Paglaum Mutual Benefit Association, Inc./	18,332,711.94	0.31%
14	KCCDFI Mutual Benefit Association, Inc.	17,604,709.29	0.29%
15	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	13,467,950.00	0.22%
16	Katilingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	12,230,319.64	0.20%
17	Fidelity Mutual Life, Inc.	11,628,250.00	0.19%
18	Mt. Province Teachers' Mutual Aid System, Inc.	11,339,745.33	0.19%
19	Manila Public School Teachers Association, Inc.	2,861,207.99	0.05%
20	Tulungan Mutual Benefit Association, Inc.	2,555,970.00	0.04%
21	Peoples Bank of Caraga, Mutual Benefit Association, Inc.	2,160,793.30	0.04%
22	Mindoro Teachers' Mutual Aid System	1,508,580.00	0.03%
23	Quidan Pag-inupdanay MBA, Inc.	1,253,087	0.02%
	<b>Total</b>	<b>5,993,124,216.17</b>	<b>100.00%</b>

## B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	<b>Providers</b>	<b>Premium income</b>	<b>Percentage Share</b>
1	CLIMBS Life and General Insurance Cooperative	1,517,957,462.00	51.90%
2	Pioneer Life Incorporated	854,957,982.00	29.23%
3	United Coconut Planter Life Assurance Corporation	346,208,270.00	11.84%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	108,798,105.00	3.72%
5	Country Bankers Life Insurance Corporation	91,037,236.00	3.11%
6	Paramount Life and General Insurance Corporation	2,661,932.00	0.09%
7	Beneficial Life Insurance Co., Inc.	1,925,700.00	0.07%
8	Pru Life Insurance Corporation of U.K	621,800.00	0.02%
9	Manila Bankers Life Insurance Corporation	557,560.00	0.02%
10	BPI-Philam Life Assurance Corporation	33,844.00	0.001%
11	Generali Life Assurance Phils., Inc.	20,060.00	0.001%
	<b>T O T A L</b>	<b>2,924,779,951.00</b>	<b>100.00%</b>

### C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	<b>Providers</b>	<b>Premium income</b>	<b>Percentage Share</b>
1	CARD Pioneer Microinsurance, Inc.	759,910,828.03	63.24%
2	The Mercantile Insurance Company, Inc.	203,457,098.10	16.93%
3	CLIMBS Life and General Insurance Cooperative	125,328,248.87	10.43%
4	Pioneer Insurance and Surety Corporation	37,329,995.41	3.11%
5	UCPB General Insurance Company, Inc.	22,635,977.00	1.88%
6	Alliedbankers Insurance Corporation	21,270,051.96	1.77%
7	BPI/MS Insurance Corporation	9,789,920.90	0.81%
8	Stronghold Insurance Company, Inc.	9,403,940.86	0.78%
9	Philippine British Assurance Company, Inc.	4,372,722.38	0.36%
10	Country Bankers Insurance Corporation	2,698,436.28	0.22%
11	Alpha Insurance & Surety Company, Inc.	1,734,841.99	0.14%
12	Western Guaranty Corporation	1,564,171.81	0.13%
13	Visayan Surety & Insurance Corporation	1,112,946.00	0.09%
14	People's General Insurance Corporation	923,559.78	0.08%
15	Mapfre Insular Insurance Corporation	13,114.85	0.001%
	<b>T O T A L</b>	<b>1,201,545,854.33</b>	<b>100.00%</b>