

**MICROINSURANCE INDUSTRY  
QUARTERLY STATISTICAL REPORT  
AS OF THE QUARTER ENDING ON 30 SEPTEMBER 2021**

**I. SUMMARY**

*Table 1: Summary of Microinsurance Data  
As of the Quarter Ending on 30 September 2021*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	31,479,834	64.28%	Php4,440,789,187.00	60.39%
Life	11,501,328	23.48%	2,162,915,105.00	29.42%
Non-Life	5,994,387	12.24%	749,443,297.00	10.19%
<b>Total</b>	<b>48,975,549</b>	<b>100.00%</b>	<b>Php7,353,147,589.00</b>	<b>100.00%</b>

**II. COMPARISON FROM 3<sup>rd</sup> QUARTER OF 2020**

*Table 2: Comparison of the Contribution/Premium Production  
3<sup>rd</sup> Quarter of 2020 and 3<sup>rd</sup> Quarter of 2021*

Sector	Contribution/Premium production for 3 <sup>rd</sup> Quarter 2020	Contribution/Premium production for 3 <sup>rd</sup> Quarter 2021	Percentage of Increase/(Decrease)
MBA	Php 2,241,321,348.00	Php4,440,789,187.00	98.13%
Life	1,614,878,899.00	2,162,915,105.00	33.94%
Non-Life	536,128,797.00	749,443,297.00	39.79%
<b>Total</b>	<b>Php4,392,329,044.00</b>	<b>Php7,353,147,589.00</b>	<b>67.41%</b>

*Table 3: Number of Lives Insured  
3<sup>rd</sup> Quarter of 2020 and 3<sup>rd</sup> Quarter of 2021*

Sector	Number of Insured for the 3 <sup>rd</sup> Quarter 2020	Number of Insured for the 3 <sup>rd</sup> Quarter 2021	Percentage of Increase/(Decrease)
MBA	27,577,798	31,479,834	14.15%
Life	8,182,276	11,501,328	40.56%
Non-Life	3,847,056	5,994,387	55.82%
<b>Total</b>	<b>39,607,130</b>	<b>48,975,549</b>	<b>23.65%</b>

### III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

#### A. MBA SECTOR

*Table 4: Microinsurance MBAs – Insured Lives*

	<b>Providers</b>	<b>Members</b>	<b>Dependents</b>	<b>Insured Lives</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	6,344,609	16,150,661	22,495,270	71.46%
2	Pag-asa ng Pinoy MBA, Inc.	94,190	4,926,974	5,021,164	15.95%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	247,441	984,233	1,231,674	3.91%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	194,957	779,828	974,785	3.10%
5	KASAGANA-KA Mutual Benefit Association, Inc.	40,708	305,731	346,439	1.10%
6	CCT Mutual Benefit Association, Inc.	82,854	196,038	278,892	0.89%
7	Nueva Segovia Consortium of Cooperatives MBA, Inc.	41,292	170,875	212,167	0.67%
8	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	79,033	124,768	203,801	0.65%
9	Paglaum Mutual Benefit Association, Inc.	39,517	119,605	159,122	0.51%
10	Cooperative Alliance for Responsive Endeavor MBAI	31,054	60,581	91,635	0.29%
11	National Confederation of Cooperatives MBA, Inc.	78,563	-	78,563	0.25%
12	Serviamus Mutual Benefit Association, Inc.	23,898	38,178	62,076	0.20%
13	Peoples Bank of Caraga, MBAI	18,703	37,303	56,006	0.18%
14	Quidan Pag-inupdanay MBA, Inc.	13,168	39,257	52,425	0.71%
15	KCCDFI Mutual Benefit Association, Inc.	17,885	32,275	50,160	0.16%
16	Mindanao Educators Mutual Benefit Association, Inc.	45,168	-	45,168	0.14%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,620	32,602	43,222	0.14%
18	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	5,315	35,145	40,460	0.13%
19	Fidelity Mutual Life, Inc.	12,204	-	12,204	0.04%
20	Mt. Province Teachers' Mutual Aid System, Inc.	9,423	-	9,423	0.03%
21	Manila Public School Teachers' Association, Inc.	5,521	-	5,521	0.02%
22	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
21	Tulungan Mutual Benefit Association, Inc.	4,397	-	4,397	0.01%
	<b>Total</b>	<b>7,445,780</b>	<b>24,034,054</b>	<b>31,479,834</b>	<b>100.00%</b>

## B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	6,456,223	56.13%
2	CLIMBS Life and General Insurance Cooperative	3,055,564	26.57%
3	United Coconut Planter Life Assurance Corporation	1,246,856	10.84%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	570,896	4.96%
5	Country Bankers Life Insurance Corporation	143,743	1.25%
6	BPI-Philam Life Assurance Corporation	13,809	0.12%
7	Beneficial Life Insurance Co., Inc.	7,135	0.06%
8	Paramount Life and General Insurance Corporation	6,316	0.05%
9	Manila Bankers Life Insurance Corporation	405	0.004%
10	Generali Life Assurance Philippines, Inc.	381	0.003%
	<b>TOTAL</b>	<b>11,501,328</b>	<b>100.00%</b>

## C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	3,532,537	58.93%
2	Card Pioneer Microinsurance, Inc.	1,150,104	19.19%
3	The Mercantile Insurance Company, Inc.	375,178	6.26%
4	UCPB General Insurance Company, Inc.	302,909	5.05%
5	Visayan Surety & Insurance Corporation	244,344	4.08%
6	CLIMBS Life and General Insurance Cooperative	168,409	2.81%
7	BPI/MS Insurance Corporation	97,714	1.63%
8	Western Guaranty Corporation	86,394	1.44%
9	Country Bankers Insurance Corporation	24,152	0.40%
10	Stronghold Insurance Company, Inc.	10,022	0.17%
11	Peoples' General Insurance Corporation	1,169	0.02%
12	Philippine British Assurance Company, Inc.	991	0.02%
13	Alpha Insurance & Surety Company, Inc.	462	0.01%
14	Mapfre Insular Insurance Corporation	2	0.00003%
	<b>TOTAL</b>	<b>5,994,387</b>	<b>100.00%</b>

**IV. PREMIUM PRODUCTION/CONTRIBUTION  
(PER SECTOR)**

**A. MBA SECTOR**

*Table 7: Microinsurance MBAs – Contribution*

	<b>Providers</b>	<b>Total Contribution</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	3,769,711,808.00	84.89%
2	Pag-Asa ng Pinoy MBA, Inc.	182,225,745.00	4.10%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	104,643,035.00	2.36%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	69,357,754.00	1.56%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	54,533,522.00	1.23%
6	National Confederation of Cooperatives MBA, Inc.	36,772,163.00	0.83
7	CCT Mutual Benefit Association, Inc.	29,533,481.00	0.67%
8	KASAGANA-KA Mutual Benefit Association, Inc.	29,107,339.00	0.66%
9	Mindanao Educators Mutual Benefit Association, Inc.	27,876,100.00	0.63%
10	Cooperative Alliance for Responsive Endeavor MBAI	27,358,931.00	0.62%
11	Serviamus Mutual Benefit Association, Inc.	21,340,229.00	0.48%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	13,787,981.00	0.31%
13	KCCDFI Mutual Benefit Association, Inc.	13,463,702.00	0.30%
14	Paglaum Mutual Benefit Association, Inc.	13,148,489.00	0.30%
15	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	10,449,319.00	0.24%
16	Katilingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,843,853.00	0.22%
17	Fidelity Mutual Life, Inc.	9,548,985.00	0.22%
18	Mt. Province Teachers' Mutual Aid System, Inc.	9,030,431.00	0.20%
19	Manila Public School Teachers Association, Inc.	2,772,860.00	0.06%
20	Tulungan Mutual Benefit Association, Inc.	2,339,620.00	0.05%
21	Peoples Bank of Caraga, Mutual Benefit Association, Inc.	1,714,296.00	0.04%
22	Mindoro Teachers' Mutual Aid System	1,238,445.00	0.03%
23	Quidan Pag-inupdanay MBA, Inc.	991,098.00	0.02%
	<b>Total</b>	<b>4,440,789,187.00</b>	<b>100.00%</b>

## B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	<b>Providers</b>	<b>Premium income</b>	<b>Percentage Share</b>
1	CLIMBS Life and General Insurance Cooperative	1,151,560,587.00	53.24%
2	Pioneer Life Incorporated	599,971,229.00	27.74%
3	United Coconut Planter Life Assurance Corporation	260,471,396.00	12.04%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	76,987,653.00	3.56%
5	Country Bankers Life Insurance Corporation	69,003,339.00	3.19%
6	Beneficial Life Insurance Co., Inc.	2,186,000.00	0.10%
7	Paramount Life and General Insurance Corporation	2,125,022.00	0.10%
8	Manila Bankers Life Insurance Corporation	456,995.00	0.02%
9	Generali Life Assurance Phils., Inc.	119,040.00	0.01%
10	BPI-Philam Life Assurance Corporation	33,844.00	0.002%
	<b>TOTAL</b>	<b>2,162,915,105.00</b>	<b>100.00%</b>

## C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	<b>Providers</b>	<b>Premium income</b>	<b>Percentage Share</b>
1	CARD Pioneer Microinsurance, Inc.	461,819,162.00	61.62%
2	The Mercantile Insurance Company, Inc.	149,298,144.00	19.92%
3	Pioneer Insurance and Surety Corporation	71,956,761.00	9.60%
4	CLIMBS Life and General Insurance Cooperative	37,109,559.00	4.95%
5	UCPB General Insurance Company, Inc.	14,918,276.00	1.99%
6	BPI/MS Insurance Corporation	7,303,032.00	0.97%
7	Philippine British Assurance Company, Inc.	2,209,185.00	0.29%
8	Country Bankers Insurance Corporation	1,932,546.00	0.26%
9	Visayan Surety & Insurance Corporation	1,112,946.00	0.15%

10	Western Guaranty Corporation	708,244.00	0.09%
11	Stronghold Insurance Company, Inc.	501,129.00	0.07%
12	Alpha Insurance & Surety Company, Inc.	421,205.00	0.06%
13	Peoples' General Insurance Corporation	139,992.00	0.02%
14	MAPFRE Insular Insurance Corporation	13,115.00	0.002%
	<b>TOTAL</b>	<b>749,443,297.00</b>	<b>100.00%</b>