

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 30 JUNE 2021**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 June 2021*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	25,736,979	62.09%	Php 2,867,640,604.00	60.38%
Life	10,850,261	26.18%	1,415,296,827.00	29.80%
Non-Life	4,860,590	11.73%	466,493,479.00	9.82%
Total	41,447,830	100.00%	Php 4,749,430,910.00	100.00%

II. COMPARISON FROM 2nd QUARTER OF 2020

*Table 2: Comparison of the Contribution/Premium Production
2nd Quarter of 2020 and 2nd Quarter of 2021*

Sector	Contribution/Premium production for 2 nd Quarter 2020	Contribution/Premium production for 2 nd Quarter 2021	Percentage of Increase/(Decrease)
MBA	Php2,081,747,714.00	Php 2,867,640,604.00	37.75%
Life	1,054,828,729.00	1,415,296,827.00	34.17%
Non-Life	405,133,873.00	466,493,479.00	15.15%
Total	Php 3,541,710,316.00	Php 4,749,430,910.00	34.10%

*Table 3: Number of Lives Insured
2nd Quarter of 2020 and 2nd Quarter of 2021*

Sector	Number of Insured for the 2 nd Quarter 2020	Number of Insured for the 2 nd Quarter 2021	Percentage of Increase/(Decrease)
MBA	27,434,752	25,736,979	(6.19%)
Life	8,443,032	10,850,261	28.51%
Non-Life	3,788,946	4,860,590	28.28%
Total	39,666,730	41,447,830	4.49%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	6,132,563	15,623,315	21,755,878	84.53%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	263,968	1,034,000	1,297,968	5.04%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	192,234	768,936	961,170	3.73%
4	KASAGANA-KA Mutual Benefit Association, Inc.	41,027	305,569	346,596	1.35%
5	CCT MBAI	82,872	195,952	278,824	1.08%
6	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	78,262	133,751	212,013	0.82%
7	Nueva Segovia Consortium of Cooperatives MBA, Inc.	38,391	158,820	197,211	0.77%
8	Paglaum Mutual Benefit Association, Inc.	39,216	118,339	157,555	0.61%
9	Cooperative Alliance for Responsive Endeavor MBAI	31,021	59,933	90,954	0.35%
10	National Confederation of Cooperatives MBA, Inc.	67,907	-	67,907	0.26%
11	Serviamus Mutual Benefit Association, Inc.	22,462	36,598	59,060	0.23%
12	Peoples Bank of Caraga, MBAI	18,044	37,276	55,320	0.21%
13	Quidan Pag-inupdanay MBA, Inc.	13,045	38,837	51,882	0.20%
14	KCCDFI Mutual Benefit Association, Inc.	18,654	33,016	51,670	0.20%
15	Mindanao Educators Mutual Benefit Association, Inc.	45,127	-	45,127	0.18%
16	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,449	30,824	41,273	0.16%
17	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	5,001	35,442	40,443	0.16%
18	Mt. Province Teachers' Mutual Aid System, Inc.	9,400	-	9,400	0.04%
19	Fidelity Mutual Life, Inc.	7,071	-	7,071	0.03%
20	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
21	Tulungan Mutual Benefit Association, Inc.	4,397	-	4,397	0.02%
22	Manila Public School Teachers Association, Inc. *	-	-	-	-
23	Pag-asa ng Pinoy MBA, Inc. *	-	-	-	-
	Total	7,126,371	18,610.608	25,736,979	100.00%

B. LIFE SECTOR*Table 5: Life Sector – Insured Lives*

	Providers	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	5,354,272	49.00%
2	Climbs Life and General Insurance Cooperative	3,535,760	33.00%
3	United Coconut Planter Life Assurance Corporation	1,206,040	11.00%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	538,603	5.00%
5	Country Bankers Life Insurance Corporation	188,043	2.00%
6	BPI-Philam Life Assurance Corporation	13,809	0.13%
7	Beneficial Life Insurance Co., Inc.	6,905	0.06%
8	Paramount Life and General Insurance Corporation	6,243	0.06%
9	Manila Bankers Life Insurance Corporation	333	0.003%
10	Generali Life Assurance Phils. Inc.	253	0.002%
	TOTAL	10,850,261	100.00%

C. NON-LIFE SECTOR*Table 6: Non-Life Sector – Number of Insured*

	Providers	Number of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	3,280,234	67.49%
2	Card Pioneer Microinsurance, Inc.	769,283	15.83%
3	Mercantile Insurance Company, Inc., The	263,720	5.43%
4	Visayan Surety & Insurance Corporation	244,344	5.03%
5	UCPB General Insurance Company, Inc.	159,322	3.28%
6	BPI/MS Insurance Corporation	64,316	1.32%
7	Western Guaranty Corporation	29,305	0.60%
8	CLIMBS Life and General Insurance Cooperative	25,254	0.52%
9	Country Bankers Insurance Corporation	24,152	0.50%
10	Alpha Insurance & Surety Company, Inc.	462	0.01%
11	Philippines British Assurance Co., Inc.	196	0.004%
12	Mapfre Insular Insurance Corporation	2	0.00004%
	TOTAL	4,860,590	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	2,430,294,641.00	84.75%
2	Pag-Asa ng Pinoy MBA, Inc.	113,169,703.00	3.95%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	74,621,875.00	2.60%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	45,304,984.00	1.58%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	36,694,571.00	1.28%
6	CCT Mutual Benefit Association, Inc.	20,079,670.00	0.70%
7	KASAGANA-KA Mutual Benefit Association, Inc.	18,890,698.00	0.66%
8	National Confederation of Cooperatives MBA, Inc.	18,769,523.00	0.65%
9	Mindanao Educators Mutual Benefit Association, Inc.	18,462,570.00	0.64%
10	Cooperative Alliance for Responsive Endeavor MBAI	17,963,373.00	0.63%
11	Serviamus Mutual Benefit Association, Inc.	13,645,740.00	0.48%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	9,927,803.00	0.35%
13	Paglaum Mutual Benefit Association, Inc.	9,082,893.00	0.32%
14	KCCDFI Mutual Benefit Association, Inc.	8,836,101.00	0.31%
15	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	7,165,056.00	0.25%
16	Katilingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	6,878,864.00	0.24%
17	Fidelity Mutual Life, Inc.	6,693,150.00	0.23%
18	Mt. Province Teachers' Mutual Aid System, Inc.	5,636,892.00	0.20%
19	Manila Public School Teachers Association, Inc.	1,590,510.00	0.06%
20	Tulungan Mutual Benefit Association, Inc.	1,476,670.00	0.05%
21	Mindoro Teachers' Mutual Aid System	888,143.00	0.03%
22	Peoples Bank of Caraga, MBAI	858,366.00	0.03%
23	Quidan Pag-inupdanay MBA, Inc.	708,800.00	0.03%
	Total	2,867,640,604.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium income	Percentage Share
1	Climbs Life and General Insurance Cooperative	748,459,905.00	52.88%
2	Pioneer Life Incorporated	399,593,928.00	28.23%

3	United Coconut Planter Life Assurance Corporation	169,044,242.00	11.94%
4	1 Cooperative Insurance System of the Philippines. Life and General Insurance	50,296,202.00	3.55%
5	Country Bankers Life Insurance Corporation	44,559,427.00	3.15%
6	Beneficial Life Insurance Co., Inc.	1,338,250.00	0.09%
7	Paramount Life and General Insurance Corporation	1,333,543.00	0.09%
8	Manila Bankers Life Insurance Corporation	609,112.00	0.04%
9	Generali Life Assurance Phils. Inc.	57,680.00	0.0041%
10	BPI-Philam Life Assurance Corporation	4,538.00	0.0003%
	T O T A L	1,415,296,827.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium income	Percentage Share
1	CARD Pioneer Microinsurance, Inc.	329,629,444.00	70.66%
2	Mercantile Insurance Company, Inc., The	105,488,143.00	22.61%
3	CLIMBS Life and General Insurance Cooperative	16,836,602.00	3.61%
4	BPI/MS Insurance Corporation	4,718,688.00	1.01%
5	UCPB General Insurance Company, Inc.	4,489,985.00	0.96%
6	Country Bankers Insurance Corporation	1,932,546.00	0.41%
7	Visayan Surety & Insurance Corporation	1,112,946.00	0.24%
8	Philippine British Assurance Company, Inc.	937,875.00	0.20%
9	Pioneer Insurance & Surety Corporation	651,350.00	0.14%
10	Western Guaranty Corporation	569,204.00	0.12%
11	Alpha Insurance & Surety Company, Inc.	113,580.00	0.02%
12	Mapfre Insular Insurance Corporation	13,115.00	0.003%
	T O T A L	466,493,479.00	100.00%

Note:

* Submitted an incomplete report