

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 30 JUNE 2020**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 June 2020*

| Sector | Insured Lives | | Premium Production/Contribution | |
|----------------------------------|-------------------|------------------|---------------------------------|------------------|
| | Total Number | Percentage Share | Amount | Percentage Share |
| Mutual Benefit Association (MBA) | 27,434,752 | 69.16% | Php 2,081,747,716.00 | 58.78% |
| Life | 8,443,032 | 21.29% | 1,054,828,729.00 | 29.78% |
| Non-Life | 3,788,946 | 9.55% | 405,133,873.00 | 11.44% |
| TOTAL | 39,666,730 | 100.00% | Php 3,541,710,318.00 | 100.00% |

II. COMPARISON FROM 2nd QUARTER OF 2019

*Table 2: Comparison of the Contribution/Premium Production
2nd Quarter of 2019 and 2nd Quarter of 2020*

| Sector | Contribution/Premium production for 2 nd Quarter 2019 | Contribution/Premium production for 2 nd Quarter 2020 | Percentage of Increase/(Decrease) |
|--------------|--|--|-----------------------------------|
| MBA | Php2,533,621,678.00 | Php 2,081,747,716.00 | (17.84%) |
| Life | 1,234,016,105.00 | 1,054,828,729.00 | (14.52%) |
| Non-Life | 473,735,975.00 | 405,133,873.00 | (14.48%) |
| Total | 4,241,373,758.00 | Php 3,541,710,318.00 | (16.50%) |

*Table 3: Number of Lives Insured
2nd Quarter of 2019 and 2nd Quarter of 2020*

| Sector | Number of Insured for the 2 nd Quarter 2019 | Number of Insured for the 2 nd Quarter 2020 | Percentage of Increase/(Decrease) |
|--------------|--|--|-----------------------------------|
| MBA | 23,975,048 | 27,434,752 | 14.43% |
| Life | 7,762,038 | 8,443,032 | 8.77% |
| Non-Life | 5,038,106 | 3,788,946 | (24.79%) |
| Total | 36,775,192 | 39,666,30 | 7.86% |

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

| | Providers | Number of | | | |
|----|--|-----------|------------|---------------|------------------|
| | | Members | Dependents | Insured Lives | Percentage Share |
| 1 | CARD Mutual Benefit Association, Inc. | 5,774,192 | 15,095,334 | 20,869,526 | 76.07% |
| 2 | Pag-asa ng Pinoy, MBA | 260,655 | 2,497,205 | 2,757,860 | 10.05% |
| 3 | Tulay sa Pag-unlad Mutual Benefit Association | 236,676 | 948,390 | 1,185,066 | 4.32% |
| 4 | Alalay sa Kaunlaran (ASKI) Benefit Association, Inc. | 182,924 | 732,016 | 914,940 | 3.33% |
| 5 | Kasagana Ka Mutual Benefit Association, Inc. | 55,098 | 220,392 | 275,490 | 1.00% |
| 6 | CCT Mutual Benefit Association, Inc. | 78,319 | 184,947 | 263,266 | .96% |
| 7 | Simbag sa Emerhensya Asin Dagdag Pasegurohan, MBAI | 74,306 | 119,787 | 194,093 | .71% |
| 8 | Cooperative Alliance for Responsive Endeavor MBA, Inc. | 44,422 | 111,360 | 155,782 | .57% |
| 9 | Paglaum Mutual Benefit Association, Inc. | 37,921 | 113,087 | 151,008 | .55% |
| 10 | Quidan Pag inupdanay Mutual Benefit Association, Inc. | 31,954 | 96,049 | 128,003 | .47% |
| 11 | Nueva Segovia Consortium of Cooperatives MBA, Inc. | 30,210 | 70,223 | 100,433 | .37% |
| 12 | Peoples' Bank of Caraga, Mutual Benefit Association, Inc. | 24,302 | 74,697 | 98,999 | .36% |
| 13 | National Confederation of Cooperatives MBA, Inc. | 65,887 | - | 65,887 | .24% |
| 14 | KCCDFI Mutual Benefit Association, Inc. | 20,762 | 40,771 | 61,533 | .22% |
| 15 | Serviamus Mutual Benefit Association, Inc. | 22,262 | 36,926 | 59,188 | .22% |
| 16 | Kazama Grameen Mutual Benefit Association (KG-MBA), Inc. | 7,482 | 38,496 | 45,978 | .17% |
| 17 | Mindanao Educators Mutual Benefit Association, Inc. | 38,964 | - | 38,964 | .14% |
| 18 | Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc. | 9,516 | 28,619 | 38,135 | .14% |
| 19 | Mt. Province Teachers' Mutual Aid System, Inc. | 7,981 | - | 7,981 | .03% |
| 20 | Fidelity Mutual Life, Inc. | 6,399 | - | 6,399 | .02% |
| 21 | Manila Public School Teachers' Association, Inc | 5,701 | - | 5,701 | .02% |

| | | | | | |
|----|---|------------------|-------------------|-------------------|----------------|
| 22 | Mindoro Teachers' Mutual Aid System | 5,260 | - | 5,260 | .02% |
| 23 | Tulungan Mutual Benefit Association, Inc. | 5,260 | - | 5,260 | .02% |
| | Total | 7,026,453 | 20,408,299 | 27,434,752 | 100.00% |

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

| | Providers | Number of Policies | Number of Insured | Percentage Share |
|----|--|---------------------------|--------------------------|-------------------------|
| 1 | Pioneer Life, Inc. | 77 | 6,184,727 | 73.25% |
| 2 | CLIMBS Life and General Insurance Cooperative | 4,384 | 950,211 | 11.25% |
| 3 | United Coconut Planters Life Assurance Corporation | 9 | 495,964 | 5.87% |
| 4 | 1 Cooperative Insurance System of the Philippines Life and General Insurance | 124 | 449,025 | 5.32% |
| 5 | Paramount Life and General Insurance Corporation | 1 | 186,484 | 2.21% |
| 6 | Country Bankers Life Insurance Corporation | 68 | 143,024 | 1.69% |
| 7 | Manila Bankers Life Insurance Corporation | 7 | 13,842 | .16% |
| 8 | BPI-Philam Life Assurance Corporation | 2 | 12,751 | .15% |
| 9 | Beneficial Life Insurance Company, Inc. | 6,444 | 6,199 | .07% |
| 10 | Etiqa Life and General Assurance Philippines, Inc. | 1 | 805 | .01% |
| | Total | 11,117 | 8,443,032 | 100.00% |

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

| | Providers | Number of Policies | Number of Insured | Percentage Share |
|---|--|---------------------------|--------------------------|-------------------------|
| 1 | Visayan Surety & Insurance Corporation | 5 | 1,824,642 | 48.16% |
| 2 | Pioneer Insurance & Surety Corporation | 58 | 1,231,095 | 32.49% |
| 3 | CARD Pioneer Microinsurance, Inc. | 1,345 | 482,652 | 12.74% |

| | | | | |
|----|--|---------------|------------------|----------------|
| 4 | The Mercantile Insurance Company, Inc. | 12 | 174,851 | 4.61% |
| 5 | BPI/MS Insurance Corporation | 4 | 26,947 | .71% |
| 6 | Peoples' General Insurance Corporation | 16,402 | 16,280 | .43% |
| 7 | Country Bankers Insurance Corporation | 1,419 | 12,865 | .34% |
| 8 | Mapfre Insular Insurance Corporation | 11,989 | 11,989 | .32% |
| 9 | Western Guaranty Corporation | 486 | 6,748 | .18% |
| 10 | Philippine British Assurance Company, Inc. | 865 | 865 | .02% |
| 11 | UCPB General Insurance Company | 9 | 9 | .0002% |
| 12 | AFP General Insurance Corporation * | 3 | 3 | .0001% |
| | Total | 32,597 | 3,788,946 | 100.00% |

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

| | Providers | Total Contribution | Percentage Share |
|----|--|----------------------|------------------|
| 1 | CARD Mutual Benefit Association, Inc. | Php 1,731,932,643.00 | 83.20% |
| 2 | Pag-Asa ng Pinoy MBA, Inc. | 109,560,596.00 | 5.26% |
| 3 | Tulay sa Pag-unlad Mutual Benefit Association, Inc. | 51,398,092.00 | 2.47% |
| 4 | Simbag sa Emerhensya Asin Dagdag Pasegurohan, MBAI | 34,510,042.00 | 1.66% |
| 5 | Alalay sa Kaunlaran (ASKI) Benefit Association, Inc. | 26,854,184.00 | 1.29% |
| 6 | Mindanao Educators Mutual Benefit Association, Inc. | 15,642,200.00 | .75% |
| 7 | Kasagana-Ka Mutual Benefit Association, Inc. | 15,327,605.00 | .74% |
| 8 | CCT Mutual Benefit Association, Inc. | 15,066,234.00 | .72% |
| 9 | National Confederation of Cooperatives MBA, Inc. | 14,955,485.00 | .72% |
| 10 | Cooperative Alliance for Responsive Endeavor MBA, Inc. | 13,116,284.00 | .63% |
| 11 | Serviamus Mutual Benefit Association, Inc. | 12,011,027.00 | .58% |
| 12 | Kazama Grameen Mutual Benefit Association, Inc. | 8,049,141.00 | .39% |
| 13 | KCCDFI Mutual Benefit Association, Inc. | 6,748,394.00 | .32% |
| 14 | Paglaum Mutual Benefit Association, Inc. | 5,816,103.00 | .28% |
| 15 | Nueva Segovia Consortium of Cooperative MBA, Inc. | 5,700,470.00 | .27% |

| | | | |
|----|---|----------------------------|----------------|
| 16 | Mt. Province Teachers' Mutual Aid System, Inc. | 5,094,794.00 | .24% |
| 17 | Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambugan MBA, Inc. | 4,288,265.00 | .21% |
| 18 | Fidelity Mutual Life, Inc. | 2,384,925.00 | .11% |
| 19 | Tulungan Mutual Benefit Association, Inc. | 970,500.00 | .05% |
| 20 | Manila Public School Teachers Association, Inc. | 755,818.00 | .04% |
| 21 | Mindoro Teachers' Mutual Aid System | 698,265.00 | .03% |
| 22 | Quidan Pag-nupdanay MBA, Inc. | 434,477.00 | .02% |
| 23 | People's Bank of Caraga, MBI | 432,172.00 | .02% |
| | Total | Php2,081,747,716.00 | 100.00% |

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

| | Providers | Premium Production | Percentage Share |
|----|--|-----------------------------|-------------------------|
| 1 | CLIMBS Life and General Insurance Cooperative | Php 634,342,603.00 | 60.14% |
| 2 | Pioneer Life, Inc. | 303,233,285.00 | 28.75% |
| 3 | United Coconut Planters Life Assurance Corporation | 73,733,862.00 | 6.99% |
| 4 | Country Bankers Life Insurance Corporation | 37,501,470.00 | 3.56% |
| 5 | Cooperative Insurance System of the Philippines | 2,352,887.00 | .22% |
| 6 | Paramount Life and General Insurance Corporation | 1,503,598.00 | .14% |
| 7 | Beneficial Life Insurance Company, Inc. | 1,174,000.00 | .11% |
| 8 | Manila Bankers Life Insurance Corporation | 814,993.00 | .08% |
| 9 | BPI-Philam Life Assurance Corporation | 917,171.00 | .01% |
| 10 | Etiqa Life and General Assurance Philippines, Inc. | 74,860.00 | .01% |
| | Total | Php 1,054,828,729.00 | 100.00% |

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

| | Providers | Premium Production | Percentage Share |
|---|--|---------------------------|-------------------------|
| 1 | CARD Pioneer Microinsurance, Inc. | Php 230,677,539.00 | 56.94% |
| 2 | The Mercantile Insurance Company, Inc. | 62,639,120.00 | 15.46% |
| 3 | Visayan Surety & Insurance Corporation | 57,563,721.00 | 14.21% |
| 4 | Pioneer Insurance & Surety Corporation | 44,569,668.00 | 11.00% |
| 5 | Peoples' General Insurance Corporation | 3,359,645.00 | .83% |

| | | | |
|----|--|---------------------------|----------------|
| 6 | BPI/MS Insurance Corporation | 1,751,849.00 | .43% |
| 7 | Philippine British Assurance Co., Inc. | 1,712,150.00 | .42% |
| 8 | Country Bankers Insurance Corporation | 1,661,007.00 | .41% |
| 9 | Mapfre Insular Insurance Corporation | 1,171,610.00 | .29% |
| 10 | Western Guaranty Corporation | 26,861.00 | .01% |
| 11 | UCPB General Insurance Company, Inc. | 1,094.00 | .0003% |
| 12 | AFP General Insurance Corporation * | (392.00) | (.0001%) |
| | Total | Php 405,133.873.00 | 100.00% |

Note:

* *A servicing non-life insurance company*