

**MICROINSURANCE INDUSTRY QUARTERLY
STATISTICAL REPORT AS OF THE QUARTER
ENDING 31 March 2020**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending 31 March 2020*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
MBA	27,096,557	56.19%	PHP 1,081,873,491.00	54.50%
Life	13,347,826	27.68%	648,145,428.00	32.65%
Non-Life	7,779,768	16.13%	255,230,911.00	12.86%
Total	48,224,141	100%	PHP 1,985,249,830.00	100%

II. COMPARISON FROM 1ST QUARTER OF 2019

*Table 2: Comparison of the Contribution/Premium Production
1st Quarter of 2019 and 1st Quarter of 2020*

Sector	Contribution/Premium production for 1 st Quarter 2019	Contribution/Premium production for 1 st Quarter 2020	Percentage of Increase/ (Decrease)
MBA	Php 1,202,941,497.45	Php 1,081,873,491	(10.06%)
Life	608,348,711.00	648,145,428	6.54%
Non-Life	219,793,993.10	255,230,911	16.12%
Total	Php 2,031,084,201.55	Php 1,985,249,830	(2.26%)

*Table 3: Number of Lives Insured
1st Quarter of 2019 and 1st Quarter of
2020*

Sector	Number of Insured for the 1st Quarter 2019	Number of Insured for the 1st Quarter 2020	Percentage of Increase/ (Decrease)
MBA	22,982,075	27,096,557	17.90%
Life	10,706,485	13,347,816	24.67%
Non-Life	3,725,475	7,779,768	108.83%
Total	37,414,035	48,224,141	28.89%

III. NUMBER OF PERSONS COVERED BYMICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

		Number of			
	Providers	Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,884,966	15,052,871	20,937,837	77.271%
2	Pag-Asa ng Pinoy MBA, Inc.	272,927	2,160,172	2,433,098	8.979%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	242,650	971,459	1,214,109	4.481%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	182,938	731,913	914,851	3.376%
5	CCT Mutual Benefit Association, Inc.	81,409	192,079	273,488	1.009%
6	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	74,264	119,424	193,688	0.715%
7	Kasagana Ka Mutual Benefit Association, Inc.	46,581	137,236	183,817	0.678%

8	Paglaum Mutual Benefit Association, Inc.	37,685	111,667	149,352	0.551%
9	Quidan Pag-inupdanay MBA, Inc.	31,923	95,926	127,849	0.472%
10	Peoples Bank of Caraga, MBAI	25,098	74,643	99,741	0.368%
11	National Confederation of Cooperatives MBA, Inc.	99,338	-	99,338	0.367%
12	Nueva Segovia Consortium of Cooperatives MBA, Inc.	29,028	67,809	96,837	0.357%
13	Cooperative Alliance for Responsive Endeavor MBAI	43,764	40,059	83,823	0.309%
14	KCCDFI Mutual Benefit Association, Inc.	21,640	43,671	65,311	0.241%
15	Serviamus Mutual Benefit Association, Inc.	22,435	37,663	60,098	0.222%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	9,917	38,984	48,901	0.180%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,562	38,094	47,656	0.176%
18	Mindanao Educators Mutual Benefit Association, Inc.	37,450	-	37,450	0.138%
19	Mt. Province Teachers' Mutual Aid System, Inc.	9,360	-	9,360	0.035%
20	Manila Public School Teachers Association, Inc.	5,728	-	5,728	0.021%
21	Mindoro Teachers' Mutual Aid System	5,434	-	5,434	0.020%
22	Tulungan Mutual Benefit Association, Inc.	5,256	-	5,256	0.019%
23	Fidelity Mutual Life, Inc.	3,535	-	3,535	0.013%
	Total	7,182,888	19,913,669	27,096,557	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Insured Lives	Percentage Share
1	Pioneer Life, Inc.	10,516,231	78.786%
2	CLIMBS Life and General Insurance Cooperative	1,264,053	9.470%
3	United Coconut Planters Life Assurance Corporation	701,305	5.254%
4	Cooperative Insurance System of the Philippines	404,349	3.029%
5	Country Bankers Life Insurance Corporation	234,869	1.760%
6	Paramount Life and General Insurance Corporation	183,922	1.378%
7	Manila Bankers Life Insurance Corporation	23,418	0.175%
8	BPI-Philam Life Assurance Corporation	12,751	0.096%
9	Beneficial Life Insurance Company, Inc.	6,113	0.046%
10	Etiqa Life and General Assurance (formerly Asian Life & General Assurance)	805	0.006%
	TOTAL	13,347,816	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	38	5,441,648	69.946%
2	Visayan Surety & Insurance Corporation	2	1,824,600	23.453%
3	Card Pioneer Microinsurance, Inc	638	328,002	4.216%
4	The Mercantile Insurance Company, Inc.	11	112,538	1.447%
5	BPI/MS Insurance Corporation	2	26,947	0.346%
6	Western Guaranty Corporation	225	19,758	0.254%
7	Country Bankers Insurance Corporation	765	12,865	0.165%
8	MAPFRE Insular Insurance Corporation	11,919	11,919	0.153%
9	People's Gen. Insurance Corp.	1,480	1,480	0.019%
10	UCPB General Insurance Company	8	8	0.000%

11	AFP General Insurance Corporation*	3	3	0.000%
12	Philippine British Assurance Company, Inc.	2	-	0.000%
	TOTAL	15,093	7,779,768	100.00%

IV. PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	PROVIDERS	TOTAL CONTRIBUTION	PERCENTAGE SHARE
1	CARD Mutual Benefit Association, Inc.	Php 883,973,077.00	81.71%
2	Pag-Asa ng Pinoy MBA, Inc.	51,495,254.00	4.76%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	36,690,416.00	3.39%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	17,514,876.00	1.62%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	16,442,855.00	1.52%
6	National Confederation of Cooperatives MBA, Inc.	10,988,184.00	1.02%
7	KASAGANA-KA Mutual Benefit Association, Inc.	10,679,771.00	0.99%
8	Cooperative Alliance for Responsive Endeavor MBAI	8,221,958.00	0.76%
9	CCT Mutual Benefit Association, Inc.	7,670,590.00	0.71%
10	Mindanao Educators Mutual Benefit Association, Inc.	7,593,600.00	0.70%
11	Serviamus Mutual Benefit Association, Inc.	6,301,570.00	0.58%
12	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	4,622,051.00	0.43%
13	KCCDFI Mutual Benefit Association, Inc.	4,363,307.00	0.40%
14	Nueva Segovia Consortium of Cooperatives MBA, Inc.	3,227,365.00	0.30%
15	Mt. Province Teachers' Mutual Aid System, Inc.	3,194,334.00	0.30%

16	Paglaum Mutual Benefit Association, Inc.	3,106,459.00	0.29%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	2,479,174.00	0.23%
18	Fidelity Mutual Life, Inc.	1,221,435.00	0.11%
19	Tulungan Mutual Benefit Association, Inc.	893,550.00	0.08%
20	Peoples Bank of Caraga, MBAI	335,201.00	0.03%
21	Mindoro Teachers' Mutual Aid System, Inc.	321,098.00	0.03%
22	Manila Public School Teachers Association, Inc.	271,100.00	0.03%
23	Quidan Pag-inupdanay MBA, Inc.	266,267.00	0.02%
	Total	Php 1,081,873,491.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

PROVIDERS		PREMIUM INCOME	PERCENTAGE SHARE
1	CLIMBS Life and General Insurance Cooperative	363,537,575.00	56.089%
2	Pioneer life, inc.	213,149,531.00	32.886%
3	United coconut planters life assurance corporation	36,491,366.00	5.630%
4	Country bankers life insurance corporation	22,971,623.00	3.544%
5	Cooperative Insurance System of the Philippines	10,090,907.00	1.557%
6	Manila bankers life insurance corporation	814,071.00	0.126%
7	Paramount Life and General Insurance Corporation	625,271.00	0.096%
8	Beneficial life insurance company, inc.	391,100.00	0.060%
9	Bpi-philam life assurance corporation	48,586.00	0.007%
10	Etiga Life & General Assurance (formerly Asian Life and General Assurance Corporation)	25,398.00	0.004%
	TOTAL	Php 648,145,428.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	PROVIDERS	PREMIUM PRODUCTION	PERCENTAGE SHARE
1	Card Pioneer Microinsurance, Inc.	Php 160,029,805.00	62.700%
2	The Mercantile Insurance Company, Inc.	37,713,822.00	14.776%
3	Pioneer Insurance & Surety Corporation	32,992,041.00	12.926%
4	Visayan Surety & Insurance Corporation	19,557,153.00	7.663%
5	Philippine British Assurance Company, Inc.	1,712,150.00	0.671%
6	BPI/MS Insurance Corporation	1,186,071.00	0.465%
7	MAPFRE Insular Insurance Corporation	1,153,728.00	0.452%
8	Country Bankers Insurance Corporation	500,000.00	0.196%
9	People's Gen. Insurance Corporation	261,046.00	0.102%
10	Western Guaranty Corporation	124,519.00	0.049%
11	UCPB General Insurance Company	967.00	0.000%
12	AFP General Insurance Corporation*	(392.00)	0.000%
	TOTAL	Php 255,230,911.00	100.00%

*N.B. *A servicing non-life insurance company*

