

**MICROINSURANCE INDUSTRY  
QUARTERLY STATISTICAL REPORT  
AS OF THE QUARTER ENDING 31 DECEMBER 2019**

**I. SUMMARY**

*Table 1: Summary of Microinsurance Data  
As of the Quarter Ending 31 December 2019*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	25,656,533	56.85%	Php 5,257,647,898.00	57.64%
Life	11,010,802	24.40%	2,638,401,873.00	28.93%
Non-Life	8,466,023	18.76%	1,225,446,387.00	13.43%
<b>TOTAL</b>	<b>45,133,358</b>	<b>100.00%</b>	<b>Php 9,121,496,158.00</b>	<b>100.00%</b>

**II. COMPARISON FROM 4th QUARTER OF 2018**

*Table 2: Comparison of the Contribution/Premium Production  
4<sup>th</sup> Quarter of 2018 and 4<sup>th</sup> Quarter of 2019*

Sector	Contribution/Premium production for 4 <sup>th</sup> Quarter 2018	Contribution/Premium production for 4 <sup>th</sup> Quarter 2019	Percentage of Increase/(Decrease)
MBA	Php 4,559,489,745.00	Php 5,257,647,898.00	15.31%
Life	2,583,291,767.00	2,638,401,873.00	2.13%
Non-Life	998,972,782.00	1,225,446,387.00	22.67%
<b>Total</b>	<b>8,141,754,294.00</b>	<b>Php 9,121,496,158.00</b>	<b>12.03%</b>

*Table 3: Number of Lives Insured  
4<sup>th</sup> Quarter of 2018 and 4<sup>th</sup> Quarter of 2019*

Sector	Number of Insured for the 4 <sup>th</sup> Quarter 2018	Number of Insured for the 4 <sup>th</sup> Quarter 2019	Percentage of Increase/(Decrease)
MBA	22,752,141	25,656,533	12.77%
Life	11,846,716	11,010,802	(7.06%)
Non-Life	4,286,313	8,466,023	97.51%
<b>Total</b>	<b>38,885,170</b>	<b>45,133,358</b>	<b>16.07%</b>

### III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

#### A. MBA SECTOR

*Table 4: Microinsurance MBAs – Insured Lives*

Providers		Number of			
		Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,750,473	14,677,750	20,428,223	79.622%
2	Pag-Asa ng Pinoy MBA, Inc.	285,332	1,861,880	2,147,211	8.369%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	178,559	714,830	893,389	3.482%
4	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	238,977	372,874	611,851	2.385%
5	CCT MBAI	68,643	160,688	229,331	0.894%
6	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	72,253	119,113	191,366	0.746%
7	KASAGANA-KA Mutual Benefit Association, Inc.	47,447	138,664	186,111	0.725%
8	Paglaum Mutual Benefit Association, Inc.	37,356	110,647	148,003	0.577%
9	Quidan Pag-inupdanay MBA, Inc.	32,009	100,019	132,028	0.515%
10	National Confederation of Cooperatives MBA, Inc.	127,351	-	127,351	0.496%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	29,035	67,819	96,854	0.378%
12	Peoples Bank of Caraga, MBAI	27,556	66,676	94,232	0.367%
13	Cooperative Alliance for Responsive Endeavor MBAI	42,027	38,842	80,869	0.315%
14	KCCDFI Mutual Benefit Association, Inc.	22,943	42,997	65,940	0.257%
15	Serviamus Mutual Benefit Association, Inc.	22,309	36,732	59,041	0.230%
16	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	8,542	40,049	48,591	0.189%
17	Mindanao Educators Mutual Benefit Association, Inc.	39,750	-	39,750	0.155%
18	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,687	28,404	38,091	0.148%
19	Fidelity Mutual Life, Inc.	12,674	-	12,674	0.049%
20	Mt. Province Teachers' Mutual Aid System, Inc.	9,100	-	9,100	0.035%
21	Manila Public School Teachers Association, Inc.	5,744	-	5,744	0.022%
22	Mindoro Teachers' Mutual Aid System	5,434	-	5,434	0.021%
23	Tulungan Mutual Benefit Association, Inc.	5,349	-	5,349	0.021%
	<b>Total</b>	<b>7,078,550</b>	<b>18,577,984</b>	<b>25,656,533</b>	<b>100%</b>

## B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	<b>Providers</b>	<b>Number of Insured Lives</b>	<b>Percentage Share</b>
1	PIONEER LIFE INCORPORATED	6,484,683	58.894%
2	PHILAM LIFE & GEN.	1,527,660	13.874%
3	COOP LIFE INS. & MUTUAL BENEFIT SERVICES	1,378,587	12.520%
4	UNITED COCONUT PLANTERS LIFE	613,069	5.568%
5	COUNTRY BANKERS LIFE INS.	392,429	3.564%
6	COOP. INS. SYSTEM OF THE PHILS.	382,505	3.474%
7	PARAMOUNT LIFE & GEN	183,922	1.670%
8	MANILA BANKERS LIFE	28,622	0.260%
9	BPI PHILAM	11,663	0.106%
10	BENEFICIAL LIFE	5,873	0.053%
11	ASIAN LIFE & GEN. ASSCE.	1,789	0.016%
	<b>TOTAL</b>	<b>11,010,802</b>	<b>100%</b>

## C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	<b>Providers</b>	<b>Number of Policies</b>	<b>Number of Insured</b>	<b>Percentage Share</b>
1	Pioneer Insurance & Surety Corporation	98	3,512,140	41.485%
2	Card Pioneer Microinsurance, Inc. (Pioneer Asia)	1,914	2,317,666	27.376%
3	Visayan Surety & Insurance Corporation	10	1,824,642	21.553%
4	Country Bankers Insurance Corporation	19,860	371,026	4.383%
5	Mercantile Insurance Company, Inc., The	11	350,259	4.137%
6	Western Guaranty Corporation	675	38,346	0.453%
7	BPI/MS Insurance Corporation	7	26,057	0.308%
8	MAPFRE Insular Insurance Corporation	10,731	10,731	0.127%
9	People's Gen. Insurance Corp.	9,299	9,094	0.107%
10	Philippine British Assurance Company, Inc.	4,122	4,122	0.049%
11	AFP General Insurance Corporation	1,844	1,844	0.022%
12	UCPB General Insurance Company, Inc.	102	96	0.001%
	<b>TOTAL</b>	<b>48,673</b>	<b>8,466,023</b>	<b>100%</b>

**IV. PREMIUM PRODUCTION/CONTRIBUTION  
(PER SECTOR)**

**A. MBA SECTOR**

*Table 7: Microinsurance MBAs – Contribution*

	<b>Providers</b>	<b>Total Contribution</b>	<b>Percentage Share</b>
1	CARD Mutual Benefit Association, Inc.	4,331,222,801	82.38%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	211,223,572	4.02%
3	Pag-Asa ng Pinoy MBA, Inc.	203,738,911	3.88%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	80,136,021	1.52%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	75,415,780	1.43%
6	KASAGANA-KA Mutual Benefit Association, Inc.	52,954,239	1.01%
7	National Confederation of Cooperatives MBA, Inc.	45,523,193	0.87%
8	CCT MBAI	44,622,101	0.85%
9	Cooperative Alliance for Responsive Endeavor MBAI	31,458,443	0.60%
10	Mindanao Educators Mutual Benefit Association, Inc.	27,423,680	0.52%
11	Serviamus Mutual Benefit Association, Inc.	27,265,570	0.52%
12	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	24,429,327	0.46%
13	KCCDFI Mutual Benefit Association, Inc.	19,158,330	0.36%
14	Mt. Province Teachers' Mutual Aid System, Inc.	15,628,885	0.30%
15	Paglaum Mutual Benefit Association, Inc.	15,386,560	0.29%
16	Nueva Segovia Consortium of Cooperatives MBA, Inc.	12,545,500	0.24%
17	Peoples Bank of Caraga, MBAI	11,401,539	0.22%
18	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,771,587	0.20%
19	Fidelity Mutual Life, Inc.	5,291,780	0.10%
20	Manila Public School Teachers Association, Inc.	4,649,815	0.09%
21	Quidan Pag-inupdanay MBA, Inc.	3,216,772	0.06%
22	Tulungan Mutual Benefit Association, Inc.	2,926,600	0.06%
23	Mindoro Teachers' Mutual Aid System	1,256,893	0.02%

	<b>Total</b>	<b>5,257,647,898</b>	<b>100.00%</b>
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## B. LIFE SECTOR

*Table 8: Life Sector - Premium Production*

	<b>Providers</b>	<b>Premium Production</b>	<b>Percentage Share</b>
1	COOP LIFE INS. & MUTUAL BENEFIT SERVICES	1,284,599,422	48.689%
2	PIONEER LIFE INCORPORATED	886,634,618	33.605%
3	UNITED COCONUT PLANTERS LIFE	192,831,279	7.309%
4	COUNTRY BANKERS LIFE INS.	127,853,294	4.846%
5	PHILAM LIFE & GEN.	126,155,755	4.782%
6	BENEFICIAL LIFE	6,636,000	0.252%
7	PARAMOUNT LIFE & GEN	6,537,371	0.248%
8	MANILA BANKERS LIFE	4,058,582	0.154%
9	COOP. INS. SYSTEM OF THE PHILS.	2,720,091	0.103%
10	BPI PHILAM	188,630	0.007%
11	ASIAN LIFE & GEN. ASSCE.	186,831	0.007%
	<b>TOTAL</b>	<b>2,638,401,873</b>	<b>100%</b>

## C. NON-LIFE SECTOR

*Table 9: Non-Life Sector – Premium Production*

	<b>Providers</b>	<b>Premium Production</b>	<b>Percentage Share</b>
1	Card Pioneer Microinsurance, Inc. (Pioneer Asia)	728,295,157	59.431%
2	Pioneer Insurance & Surety Corporation	281,159,251	22.943%
3	Mercantile Insurance Company, Inc., The	110,200,948	8.993%
4	Visayan Surety & Insurance Corporation	82,246,038	6.712%
5	Country Bankers Insurance Corporation	14,632,145	1.194%
6	MAPFRE Insular Insurance Corporation	2,341,822	0.191%
7	People's Gen. Insurance Corp.	1,762,356	0.144%
8	AFP General Insurance Corporation*	1,541,925	0.126%
9	Philippine British Assurance Company, Inc.	1,287,665	0.105%
10	BPI/MS Insurance Corporation	1,154,799	0.094%
11	Western Guaranty Corporation	815,728	0.067%
12	UCPB General Insurance Company, Inc.	8,553	0.001%
	<b>Total</b>	<b>1,225,446,387</b>	<b>100%</b>