

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING 30 SEPTEMBER 2019**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 September 2019*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	24,643,487	61.78%	Php 3,905,174,782.00	59.36%
Life	8,080,273	20.26%	1,953,176,873.00	29.69%
Non-Life	7,168,338	17.97%	719,968,140.00	10.94%
TOTAL	39,892,098	100.00%	Php 6,578,319,795.00	100.00%

II. COMPARISON FROM 3rd QUARTER OF 2018

*Table 2: Comparison of the Contribution/Premium Production
3rd Quarter of 2018 and 3rd Quarter of 2019*

Sector	Contribution/Premium production for 3 rd Quarter 2018	Contribution/Premium production for 3 rd Quarter 2019	Percentage of Increase/(Decrease)
MBA	Php 3,394,161,949.00	Php 3,905,174,782.00	15.06%
Life	1,875,148,539.00	1,953,176,873.00	4.16%
Non-Life	604,628,300.00	719,968,140.00	19.08%
Total	5,873,938,788.00	Php 6,578,319,795.00	11.99%

*Table 3: Number of Lives Insured
3rd Quarter of 2018 and 3rd Quarter of 2019*

Sector	Number of Insured for the 3 rd Quarter 2018	Number of Insured for the 3 rd Quarter 2019	Percentage of Increase/(Decrease)
MBA	22,776,156	24,643,487	8.20%
Life	11,544,880	8,080,273	(30.01%)
Non-Life	4,129,056	7,168,338	73.61%
Total	38,450,092	39,892,098	3.75%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,559,454	14,224,421	19,783,875	80.28%
2	Pag-asa ng Pinoy, MBA	253,510	1,538,288	1,791,798	7.27%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	174,397	698,062	872,459	3.54%
4	Tulay sa Pag-unlad Mutual Benefit Association	247,642	381,556	629,198	2.55%
5	CCT Mutual Benefit Association, Inc.	70,336	164,637	234,973	0.95%
6	Kasagana Ka Mutual Benefit Association, Inc.	55,718	141,064	196,782	0.80%
7	Simbag sa Emerhensya Asin Dagdag Pasegurohan, MBI	70,923	115,686	186,609	0.76%
8	Paglaum Mutual Benefit Association, Inc.	36,607	109,736	146,343	0.59%
9	Quidan Pag inupdanay MBA, Inc.	32,759	98,980	131,739	0.53%
10	National Confederation of Cooperatives MBA, Inc.	116,874	-	116,874	0.47%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	28,368	70,124	98,492	0.40%
12	Peoples' Bank of Caraga, MBI.	28,967	66,701	95,668	0.39%
13	Cooperative Alliance for Responsive Endeavor MBA, Inc.	40,815	36,753	77,568	0.31%
14	KCCDFI Mutual Benefit Association, Inc.	22,284	44,245	66,529	0.27%
15	Serviamus Mutual Benefit Association, Inc.	21,054	35,678	56,732	0.23%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	9,393	41,173	50,566	0.21%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	9,412	28,153	37,565	0.15%
18	Mindanao Educators Mutual Benefit Association, Inc.	35,871	-	35,871	0.15%
19	Fidelity Mutual Life, Inc.	9,828	-	9,828	0.04%

20	Mt. Province Teachers' Mutual Aids System, Inc.	9,077	-	9,077	0.04%
21	Manila Public School Teachers' Association, Inc.	5,795	-	5,795	0.02%
22	Mindoro Teachers' Mutual Aid System	5,434	-	5,434	0.02%
23	Tulungan Mutual Benefit Association, Inc.	3,712	-	3,712	0.02%
	Total	6,848,230	17,795,257	24,643,487	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Life, Inc.	102	3,353,001	41.50%
2	CLIMBS Life and General Insurance Cooperative	3,320	1,530,945	18.95%
3	The Philippine American Life and General Insurance Company	1	1,364,700	16.89%
4	United Coconut Planters Life Assurance Corporation	6	809,060	10.01%
5	Country Bankers Life Insurance Corporation	68	439,183	5.44%
6	Cooperative Insurance System of the Philippines	103	354,254	4.38%
7	Paramount Life and General Insurance Corporation	2	178,078	2.20%
8	Manila Bankers Life Insurance Corporation	7	33,328	0.41%
9	BPI-Philam Life Assurance Corporation	2	10,872	0.13%
10	Beneficial Life Insurance Company, Inc.	5,542	5,349	0.07%
11	Asian Life and General Assurance Corporation	1	984	0.01%
12	CAP Life Insurance Corporation *	519	519	0.01%
	Total	9,154	8,080,273	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	74	2,511,372	35.03%
2	Visayan Surety & Insurance Corporation	10	2,235,830	31.19%

3	CARD Pioneer Microinsurance, Inc.	1,142	1,495,233	20.86%
4	Bankers Assurance Corporation	269	337,014	4.70%
5	Country Bankers Insurance Corporation	17,623	292,136	4.08%
6	The Mercantile Insurance Company, Inc.	11	252,700	3.53%
7	Western Guaranty Corporation	217	29,645	0.41%
8	Mapfre Insular Insurance Corporation	6,142	6,142	0.09%
9	Philippine British Assurance Company, Inc	3,435	3,435	0.05%
10	Peoples' General Insurance Corporation	2,325	2,232	0.03%
11	AFP General Insurance Corporation **	1,839	1,839	0.03%
12	BPI/MS Insurance Corporation	5	579	0.01%
13	UCPB General Insurance Company	25	181	0.003%
	Total	33,117	7,168,338	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	Php 3,209,624,201.00	82.19%
2	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	173,241,573.00	4.44%
3	Pag-Asa ng Pinoy MBA, Inc.	148,238,756.00	3.80%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	59,806,988.00	1.53%
5	Alalay sa Kaunlaran (ASKI) Mutual Benefit Association, Inc.	55,581,022.00	1.42%
6	Kasagana-Ka Mtutual Benefit Association, Inc.	39,944,416.00	1.02%
7	National Confederation of Cooperatives MBA, Inc.	34,235,281.00	0.88%
8	CCT Mutual Benefit Association, Inc.	32,986,917.00	0.84%
9	Cooperative Alliance for Responsive Endeavor MBA, Inc.	24,418,253.00	0.63%
10	Serviamus Mutual Benefit Association, Inc.	20,204,330.00	0.52%
11	Kazama Grameen Mutual Benefit Association, Inc.	19,352,997.00	0.50%
12	Mindanao Educators Mutual Benefit Association, Inc.	19,310,610.00	0.49%

13	KCCDFI Mutual Benefit Association, Inc.	13,915,968.00	0.36%
14	Paglaum Mutual Benefit Association, Inc.	11,472,934.00	0.29%
15	People's Bank of Caraga, MBAI	9,459,756.00	0.24%
16	Nueva Segovia Consortium of Cooperative MBA, Inc.	9,175,460.00	0.23%
17	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	7,662,648.00	0.20%
18	Manila Public School Teachers Association, Inc.	4,203,705.00	0.11%
19	Mt. Province Teachers' Mutual Benefit Association, Inc.	4,118,139.00	0.11%
20	Fidelity Mutual Life, Inc.	3,417,165.00	0.09%
21	Quidan Pag-nupdanay MBA, Inc.	2,537,530.00	0.06%
22	Tulungan MBA, Inc. (Formerly SRCDC Mutual Benefit Association, Inc.)	1,328,725.00	0.03%
23	Mindoro Teachers' Mutual Aid System, Inc.	937,408.00	0.02%
	Total	Php3,905,174,782.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	Php 931,105,475.00	47.67%
2	Pioneer Life, Inc.	573,176,401.00	29.35%
3	United Coconut Planters Life Assurance Corporation	151,094,953.00	7.74%
4	The Philippine American Life and General Insurance Company	120,184,705.00	6.15%
5	Country Bankers Life Insurance Corporation	105,135,411.00	5.38%
6	Cooperative Insurance System of the Philippines	57,774,196.00	2.96%
7	Paramount Life and General Insurance Corporation	6,537,371.00	0.33%
8	Beneficial Life Insurance Company, Inc.	4,620,000.00	0.24%
9	Manila Bankers Life Insurance Corporation	3,279,503.00	0.17%
10	BPI-Philam Life Assurance Corporation	164,197.00	0.008%
11	Asian Life and General Assurance Corporation	88,675.00	0.005%
12	Cap Life Insurance Corporation *	15,986.00	0.001%
	Total	Php 1,953,176,873.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	CARD Pioneer Microinsurance, Inc.	Php 464,424,593.00	64.51%
2	Visayan Surety & Insurance Corporation	81,623,740.00	11.34%
3	The Mercantile Insurance Company, Inc.	78,095,957.00	10.85%
4	Pioneer Insurance & Surety Corporation	55,093,980.00	7.65%
5	Bankers Assurance Corporation	21,245,072.00	2.95%
6	Country Bankers Insurance Corporation	16,450,662.00	2.29%
7	AFP General Insurance Corporation **	1,540,843.00	0.21%
8	Philippine British Assurance Co., Inc.	1,287,665.00	0.18%
9	Mapfre Insular Insurance Corporation	448,305.00	0.06%
10	Peoples' General Insurance Corporation	435,534.00	0.06%
11	BPI/MS Insurance Corporation	41,610.00	0.006%
12	UCPB General Insurance Company, Inc.	17,809.00	0.002%
13	Western Guaranty Corporation	(737,629.00)	0.01%
	Total	Php 719,968,940.00	100.00%

Note:

* A servicing life insurance company

** A servicing non-life insurance company