

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING 31 DECEMBER 2018**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending 31 December 2018*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	22,752,141	58.51%	Php 4,559,489,745.00	56.00%
Life	11,846,716	30.47%	2,583,291,767.00	31.73%
Non-Life	4,286,313	11.02%	998,972,782.00	12.27%
TOTAL	38,885,170	100.00%	Php 8,141,754,294.00	100.00%

II. COMPARISON FROM 4th QUARTER OF 2017

*Table 2: Comparison of the Contribution/Premium Production
4th Quarter of 2017 and 4th Quarter of 2018*

Sector	Contribution/Premium production for 4 th Quarter 2017	Contribution/Premium production for 4 th Quarter 2018	Percentage of Increase/(Decrease)
MBA	Php 3,903,782,935.00	Php 4,559,489,745.00	16.80%
Life	2,415,743,013.00	2,583,291,767.00	6.94%
Non-Life	794,192,118.00	998,972,782.00	25.78%
Total	Php 7,113,718,066.00	Php 8,141,754,294.00	14.45%

*Table 3: Number of Lives Insured
4th Quarter of 2017 and 4th Quarter of 2018*

Sector	Number of Insured for the 4 th Quarter 2017	Number of Insured for the 4 th Quarter 2018	Percentage of Increase/(Decrease)
MBA	19,334,785	22,752,141	17.67%
Life	9,096,444	11,846,716	30.23%
Non-Life	4,309,547	4,286,313	(0.54%)
Total	32,740,776	38,885,170	18.77%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,212,111	13,368,014	18,580,125	81.66%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc. (TSPI)	407,973	662,921	1,070,894	4.71%
3	Pag-Asa ng Pinoy MBA, Inc.	211,292	656,761	868,053	3.82%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	166,358	665,898	832,256	3.66%
5	CCT Mutual Benefit Association, Inc.	64,426	150,787	215,213	0.95%
6	Kasagana Ka Mutual Benefit Association, Inc.	53,332	139,768	193,100	0.85%
7	Simbag sa Emerhensya Asin Dagdag Pasegurohan, MBAI	61,097	98,726	159,823	0.70%
8	Paglaum Mutual Benefit Association, Inc.	34,466	104,918	139,384	0.61%
9	Quidan Pag inupdanay MBA, Inc.	32,188	99,311	131,499	0.58%
10	Peoples Bank of Caraga, MBAI	35,782	87,895	123,677	0.54%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	21,048	51,095	72,143	0.32%
12	Cooperative Alliance for Responsive Endeavor MBAI	36,183	31,649	67,832	0.30%
13	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	10,499	40,569	51,068	0.22%
14	Serviamus Mutual Benefit Association, Inc.	19,362	31,527	50,889	0.22%
15	National Confederation of Cooperatives MBA, Inc.	47,352	-	47,352	0.21%
16	KCCDFI Mutual Benefit Association, Inc.	15,573	31,413	46,986	0.21%
17	Katalingbanong Kaangayan Para sa				

	Kasegurong Ug Kalambuan MBA, Inc.	9,018	35,763	44,781	0.20%
18	Mindanao Educators Mutual Benefit Association, Inc.	30,064	-	30,064	0.13%
19	Fidelity Mutual Life, Inc.	10,708	-	10,708	0.05%
20	Manila Public School Teachers' Association, Inc.	5,724	-	5,724	0.03%
21	Tulungan MBA, Inc. (formerly SRCDC Mutual Benefit Association, Inc.)	5,310	-	5,310	0.02%
22	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
	Total	6,495,126	16,257,015	22,752,141	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Insured Lives	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	4,517,625	38.13%
2	Pioneer Life, Inc.	3,514,352	29.67%
3	The Philippine American Life and General Insurance Company	1,773,652	14.97%
4	United Coconut Planters Life Assurance Corporation	870,264	7.35%
5	Country Bankers Life Insurance Corporation	610,468	5.15%
6	Cooperative Insurance System of the Philippines	358,333	3.02%
7	Paramount Life and General Insurance Corporation	138,332	1.17%
8	Manila Bankers Life Insurance Corporation	52,361	0.44%
9	BPI-Philam Life Assurance Corporation	6,290	0.05%
10	Beneficial Life Insurance Company, Inc.	4,055	0.03%
11	Asian Life and General Assurance Corporation	984	0.01%
	Total	11,846,716	100.00%

C. NON-LIFE SECTOR

.Table 6: Non-Life Sector – Number of Insured

	Providers	Number of Policies	Number of Insured	Percentage Share
1	Pioneer Insurance & Surety Corporation	111	2,519,993	58.79%
2	CARD Pioneer Microinsurance, Inc.	124	1,114,725	26.01%

3	Bankers Assurance Corporation	78	296,984	6.93%
4	The Mercantile Insurance Company, Inc.	20	265,763	6.20%
5	Western Guaranty Corporation	68	51,951	1.21%
6	People's General Insurance Corporation	22,158	21,932	0.51%
7	Mapfre Insular Insurance Corporation	7,011	7,011	0.16%
8	AFP General Insurance Corporation	5,918	5,918	0.14%
9	Philippine British Assurance Company, Inc.	1,055	1,055	0.02%
10	BPI/MS Insurance Corporation	3	879	0.02%
11	UCPB General Insurance Company	102	102	0.002%
	Total	36,648	4,286,313	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	Php 3,787,204,573.00	83.06%
2	Tulay sa Pag-unlad Mutual Benefit Association, Inc. (TSPI)	258,958,907.00	5.68%
3	Alalay sa Kaunlaran (ASKI) Mutual Benefit Association, Inc.	69,970,235.00	1.53%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBI	69,108,680.00	1.52%
5	Pag-Asa ng Pinoy MBA, Inc.	46,805,183.00	1.03%
6	Kasagana-Ka Mtutual Benefit Association, Inc.	46,398,019.00	1.02%
7	CCT Mutual Benefit Association, Inc.	45,573,038.00	1.00%
8	National Confederation of Cooperatives MBA, Inc.	45,234,796.00	0.99%
9	Cooperative Alliance for Responsive Endeavor MBA, Inc.	28,538,270.00	0.63%
10	Kazama Grameen Mutual Benefit Association, Inc.	27,110,975.00	0.59%
11	Serviamus Mutual Benefit Association, Inc.	24,916,330.00	0.55%
12	Mindanao Educators Mutual Benefit Association, Inc.	20,946,510.00	0.46%
13	Peoples Bank of Caraga, MBI	17,963,689.00	0.39%

14	KCCDFI Mutual Benefit Association, Inc.	14,984,512.00	0.33%
15	Paglaum Mutual Benefit Association, Inc.	14,772,529.00	0.32%
16	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,322,256.00	0.23%
17	Nueva Segovia Consortium of Cooperative MBA, Inc.	8,068,018.00	0.18%
18	Fidelity Mutual Life, Inc.	7,817,700.00	0.17%
19	Quidan Pag-nupdanay MBA, Inc.	6,751,467.00	0.15%
20	Manila Public School Teachers Association, Inc.	4,352,393.00	0.10%
21	Tulungan MBA, Inc. (Formerly SRCDC Mutual Benefit Association, Inc.)	3,539,300.00	0.08%
22	Mindoro Teachers' Mutual Aid System, Inc.	152,365.00	0.003%
	Total	Php4,559,489,745.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	Php1,336,165,403.00	51.72%
2	Pioneer Life, Inc.	676,973,526.00	26.21%
3	United Coconut Planters Life Assurance Corporation	189,174,990.00	7.32%
4	Country Bankers Life Insurance Corporation	166,964,948.00	6.46%
5	The Philippine American Life and General Insurance Company	107,816,720.00	4.17%
6	Cooperative Insurance System of the Philippines	73,873,435.00	2.86%
7	Paramount Life and General Insurance Corporation	15,763,438.00	0.61%
8	Beneficial Life Insurance Company, Inc.	8,438,000.00	0.33%
9	Manila Bankers Life Insurance Corporation	7,253,583.00	0.28%
10	BPI-Philam Life Assurance Corporation	686,812.00	0.03%
11	Asian Life and General Assurance Corporation	180,912.00	0.01%
	Total	Php2,583,291,767.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	CARD Pioneer Microinsurance, Inc.	Php 668,258,966.00	66.89%
2	Pioneer Insurance & Surety Corporation	194,306,594.00	19.45%
3	The Mercantile Insurance Company, Inc.	94,554,962.00	9.47%
4	Bankers Assurance Corporation	26,542,422.00	2.66%
5	Peoples General Insurance Corporation	5,013,812.00	0.50%
6	AFP General Insurance Corporation	4,957,785.00	0.50%
7	Western Guaranty Corporation	2,682,963.00	0.27%
8	Mapfre Insular Insurance Corporation	1,925,378.00	0.19%
9	Philippine British Assurance Co., Inc.	661,102.00	0.07%
10	BPI/MS Insurance Corporation	56,835.00	0.01%
11	UCPB General Insurance Company, Inc.	11,963.00	0.001%
	Total	Php 998,972,782.00	100.00%