

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING 31 DECEMBER 2017**

I. SUMMARY

**Table 1: Summary of Microinsurance Data
As of the Quarter Ending 31 December 2017**

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	19,334,785	59%	Php 3,903,782,935.00	55%
Life	9,096,444	28%	2,415,743,013.00	34%
Non-Life	4,309,547	13%	794,192,118.00	11%
TOTAL	32,740,776	100%	Php 7,113,718,066.00	100%

II. COMPARISON FROM 4TH QUARTER OF 2016

**Table 2: Comparison of the Contribution/Premium Production
4th Quarter of 2016 and 4th Quarter of 2017**

Sector	Contribution/Premium production for 4th Quarter 2016	Contribution/Premium production for 4th Quarter 2017	Percentage of Increase/(Decrease)
MBA	Php 2,907,339,262.00	Php 3,903,782,935.00	34%
Life	1,878,540,261.00	2,415,743,013.00	29%
Non-Life	631,374,506.00	794,192,118.00	26%
Total	Php 5,417,254,029.00	Php 7,113,718,066.00	31%

**Table 3: Number of Lives Insured
4th Quarter of 2016 and 4th Quarter of 2017**

Sector	Number of Insured for the 4th Quarter 2016	Number of Insured for the 4th Quarter 2017	Percentage of Increase/(Decrease)
MBA	17,242,473	19,334,785	12%
Life	8,589,034	9,096,444	6%
Non-Life	2,535,116	4,309,547	70%
Total	28,366,623	32,740,776	15%

III. PERSONS COVERED BY MICROINSURANCE

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Lives Insured	Percentage Share
1	CARD Mutual Benefit Association, Inc.	4,255,804	11,066,077	15,321,881	79.25%
2	Pag-Asa ng Pinoy MBA, Inc.	169,848	799,251	969,099	5.01%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	<u>352,218</u>	<u>586,728</u>	<u>938,946</u>	<u>4.86%</u>
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	157,237	675,541	832,778	4.31%
5	Kasagana-Ka Mutual Benefit Association, Inc.	48,928	137,909	186,837	.97%
6	CCT Mutual Benefit Association, Inc.	50,107	117,081	167,188	.86%
7	Paglaum Mutual Benefit Association, Inc.	34,094	104,042	138,136	.71%
8	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	51,584	84,870	136,454	.71%
9	People's Bank of Caraga Mutual Benefit Association, Inc.	43,702	90,121	133,823	.69%
10	Quidan Pag-inupdanay Mutual Benefit Association, Inc.	28,993	88,885	117,878	.61%
11	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	10,290	54,865	65,155	.34%
12	Cooperative Alliance for Responsive Endeavor Mutual Benefit Association, Inc.	32,976	27,982	60,958	.32%
13	National Confederation of Cooperatives Mutual Benefit Association, Inc.	58,843	-	58,843	.30%
14	KCCDFI Mutual Benefit Association, Inc.	17,046	35,135	52,181	.27%
15	Serviamus Mutual Benefit Association, Inc.	17,195	24,871	42,066	.22%
16	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	7,604	30,428	38,032	.20%

17	Mindanao Educators Mutual Benefit Association, Inc.	25,812	-	25,812	.13%
18	Nueva Segovia Consortium of Cooperatives MBA, Inc.	5,027	10,054	15,081	.08%
19	Tulungan Mutual Benefit Association, Inc. (Formerly SRCDC MBA, Inc.)	12,061	-	12,061	.06%
20	Mt. Province Teachers' Mutual Aid System, Inc.	7,920	-	7,920	.04%
21	Fidelity Mutual Life, Inc.	7,648		7,648	.04%
22	Manila Public School Teachers Association, Inc.	6,001	-	6,001	.03%
23	Mindoro Teachers' Mutual Aid System	7		7	.00004%
	Total	5,400,945	13,933,840	19,334,785	100%

IV. CONTRIBUTION

Table 5: Microinsurance MBAs – Contribution

	Providers	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	Php 2,998,343,863.00	76.81%
2	Tulay sa Pag-unlad Mutual Benefit Association, Inc. (TSPI)	291,860,328.00	7.48%
3	Pag-asa ng Pinoy MBA, Inc.	191,849,117.00	4.91%
4	Alalay sa Kaunlaran (ASKI) Mutual Benefit Association, Inc.	73,056,899.00	1.87%
5	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	64,994,861.00	1.66%
6	CCT Mutual Benefit Association, Inc.	44,777,331.00	1.15%
7	Kasagana Ka Mutual Benefit Association, Inc.	41,097,633.00	1.05%
8	National Confederation of Cooperative MBA, Inc.	35,898,471.00	.92%
9	Cooperative Alliance for Responsive Endeavor, Mutual Benefit Association, Inc.	26,082,040.00	.67%
10	Kazama Grameen Mutual Benefit Association, Inc	24,340,554.00	.62%
11	Serviamus Mutual Benefit Association, Inc.	22,078,850.00	.57%
12	Peoples Bank of Caraga Mutual Benefit Association, Inc.	19,570,377.00	.50%
13	KCCDFI Mutual Benefit Association, Inc.	15,872,519.00	.41%
14	Mindanao Educators Mutual Benefit Association, Inc.	12,670,060.00	.32%

15	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan Mutual Benefit Association, Inc.	9,475,031.00	.24%
16	Paglaum Mutual Benefit Association, Inc.	9,269,816.00	.24%
17	Quidan Pag-inupdanay MBA, Inc.	6,436,678.00	.16%
18	Manila Public School Teachers Association, Inc.	4,766,984.00	.12%
19	Fidelity Mutual Life, Inc.	3,819,655.00	.10%
20	Tulungan Mutual Benefit Association, Inc. (Formerly SRCDC Mutual Benefit Association, Inc.)	3,207,540.00	.08%
21	Nueva Segovia Consortium of Cooperatives MBA, Inc.	2,526,880.00	.06%
22	Mt. Province Teachers' Mutual Aid System, Inc.	1,784,148.00	.05%
23	Mindoro Teachers' Mutual Aid System	3,300.00	.0001%
	Total	Php3,903,782,935.00	100%

B. LIFE SECTOR

Table 6: Life Sector – Insured Lives

	Providers	Insured Lives	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	4,023,775	44.23%
2	Pioneer Life, Inc.	1,940,513	21.33%
3	The Philippine American Life and General Insurance Company (PhilAm)	1,389,749	15.28%
4	United Coconut Planters Life Assurance Corporation	748,568	8.23%
5	Country Bankers Life Insurance Corporation (CBLIC)	617,844	6.79%
6	Cooperative Insurance System of the Philippines (CISP)	278,199	3.06%
7	Manila Bankers Life Insurance Corporation (MB Life)	46,961	0.52%
8	Paramount Life and General Insurance Corporation	33,197	0.36%
9	BPI-Philam Life Assurance Corporation	14,716	0.16%
10	Beneficial Life Insurance Company, Inc.	1,835	0.02%
11	Asian Life and General Assurance Corporation	1,087	0.01%
	Total	9,096,444	100%

Table 7: Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	Cooperative Life Insurance and Mutual Benefit Services (CLIMBS)	1,340,541,409.00	55.49%
2	Pioneer Life, Inc.	516,216,255.00	21.37%

3	United Coconut Planters Life Assurance Corporation	222,715,578.00	9.22%
4	Country Bankers Life Insurance Corporation (CBLIC)	179,269,731.00	7.42%
5	The Philippine American Life and General Insurance Company	69,650,685.00	2.88%
6	Cooperative Insurance System of the Philippines (CISP)	64,460,781.00	2.67%
7	Manila Bankers Life Insurance Corporation (MB Life)	10,101,350.00	0.42%
8	Beneficial Life Insurance Company, Inc.	6,282,000.00	0.26%
9	Paramount Life and General Insurance	4,990,002.00	0.21%
10	BPI-Philam Life Assurance Corporation	1,195,696.00	0.05%
11	Asian Life and General Assurance Corporation	319,526.00	0.01%
	Total	Php2,415,743,013.00	100%

C. NON-LIFE SECTOR

Table 8: Non-Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	135	2,433,317	56.46%
2	Card Pioneer Microinsurance, Inc.	153	1,271,776	29.51%
3	Bankers Assurance Corporation	168	254,488	5.91%
4	Mercantile Insurance Company, Inc	1,364	167,299	3.88%
5	Western Guaranty Corporation	245	124,102	2.88%
6	People's General Insurance Corporation	48,452	48,159	1.12%
7	.Mapfre Insular Insurance Corporation	5,605	5,832	.14%
8	AFP General Insurance Corporation	4,488	4,488	.10%
9	BPI/MS insurance Corporation	7	75	.002%
10	UCPB General Insurance Company	11	11	.0003%
	Total	60,628	4,309,547	100%

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	CARD Pioneer	Php598,136,600.00	75.31%
2	Pioneer Insurance & Surety Corporation	86,512,511.00	10.89%
3	Mercantile Insurance Company, Inc.	67,202,336.00	8.46%
4	Western Guaranty Corporation	19,590,008.00	2.47%
5	Bankers Assurance Corporation	10,438,113.00	1.31%

6	Mapfre Insular Insurance Corporation	5,000,137.00	.63%
7	Peoples General Insurance Corporation	3,737,841.00	.47%
8	AFP General Insurance Corporation	3,567,987.00	.45%
9	BPI/MS Insurance Corporation	5,205.00	.001%
10	UCPB General Insurance Company, Inc.	1,380.00	.00002%
	Total	Php 794,192,118.00	100%