

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING 31 DECEMBER 2016**

I. MICROINSURANCE INDUSTRY

Table 1: Premium Production 2012-2016

Premium Production (in millions)	2012	2013	2014	2015	2016*
MBA s - Microinsurance	1,663	1,954	2,147	2,461	2,907
Life - Microinsurance	1,120	1,286	1,418	1,712	1,879
Non-Life- Microinsurance	228	236	245	358	631
TOTAL	3,011	3,476	3,810	4,531	5,417

*BASED SUBMISSIONS ON THE 4TH QUARTER

Table 2: Summary of Microinsurance Data

Microinsurance Providers	Insured Lives		Premium Production	
	Number	Percentage	Amount	Percentage
MBA s - Microinsurance	17,242,473	60.8%	PHP 2,907,339,262.00	53.7%
Life Sector - Microinsurance	8,589,034	30.3%	1,878,540,261.00	34.7%
Non-Life- Microinsurance	2,535,116	8.9%	631,374,506.00	11.7%
Total	28,366,623	100%	PHP 5,417,254,029.00	100%
<i>3rd quarter</i>	26,328,766		3,974,344,926.79	
<i>% increase</i>	7.7%		36.3%	

a. MICROINSURANCE – MUTUAL BENEFIT ASSOCIATIONS

Table 3: Microinsurance MBAs - Insured Lives

	Providers	Lives Insured		Total Lives Insured	% Share
		Members	Dependents		
1	CARD Mutual Benefit Association, Inc.	3,326,787	8,933,517	12,260,304	71.11%
2	Pag-Asa ng Pinoy MBA, Inc.	390,269	1,186,344	1,576,613	9.14%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	293,752	1,175,117	1,468,869	8.52%
4	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	293,504	414,720	708,224	4.11%

5	ARDCI Mutual Benefit Association, Inc.	49,712	173,079	222,791	1.29%
6	Kasagana-Ka Mutual Benefit Association, Inc.	44,986	135,263	180,249	1.05%
7	Peoples' Bank of Caraga, MBAI	42,928	84,099	127,027	0.74%
8	Paglaum Mutual Benefit Association, Inc.	30,968	93,092	124,060	0.72%
9	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	47,909	75,178	123,087	0.71%
10	Quidan Pag-inupdanay, MBA, Inc.	27,734	86,218	113,952	0.66%
11	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	16,378	49,689	66,067	0.38%
12	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	10,940	54,982	65,922	0.38%
13	KCCDFI Mutual Benefit Association, Inc.	17,246	36,952	54,198	0.31%
14	Cooperative Alliance for Responsive Endeavor MBAI	29,020	21,393	50,413	0.29%
15	Serviamus Mutual Benefit Association, Inc.	13,327	27,046	40,373	0.23%
16	National Confederation of Cooperatives MBA, Inc.		-	34,334	0.20%
17	Mindanao Educators Mutual Benefit Association, Inc.	11,157	-	11,157	0.06%
18	Mt. Province Teachers' Mutual Aid System, Inc.	7,449	-	7,449	0.04%
19	Sto. Rosario Credit and Development Cooperative Mutual Benefit Association, Inc.	4,301	-	4,301	0.02%
20	Manila Public School Teachers Association (MPSTA) Inc.	3,083	-	3,083	0.02%
21	Fidelity Mutual Life, Inc.	-	-	-	0.00%
22	Mindoro Teachers MBA	-	-	-	0.00%
	Total	4,695,784	12,546,689	17,242,473	100.00%

Table 4: Microinsurance MBAs - Premium Production

	Providers	Total Contributions and Premiums	% Share
1	CARD Mutual Benefit Association, Inc.	2,323,098,542.00	79.90%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	153,141,637.00	5.27%
3	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	84,583,338.00	2.91%
4	ARDCI Mutual Benefit Association, Inc.	57,574,950.00	1.98%
5	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	51,876,124.00	1.78%
6	Kasagana-Ka Mutual Benefit Association, Inc.	39,023,057.00	1.34%

7	Pag-Asa ng Pinoy MBA, Inc.	37,419,550.00	1.29%
8	National Confederation of Cooperatives MBA, Inc.	27,629,147.00	0.95%
9	Cooperative Alliance for Responsive Endeavor MBAI	23,699,983.00	0.82%
10	KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	22,193,450.00	0.76%
11	Peoples' Bank of Caraga, MBAI	19,461,908.00	0.67%
12	KCCDFI Mutual Benefit Association, Inc.	16,754,128.00	0.58%
13	Serviamus Mutual Benefit Association, Inc.	12,515,523.00	0.43%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	8,319,742.00	0.29%
15	Paglaum Mutual Benefit Association, Inc.	7,849,408.00	0.27%
16	Mindanao Educators Mutual Benefit Association, Inc.	6,712,290.00	0.23%
17	Quidan Pag-inupdanay, MBA, Inc.	6,121,714.00	0.21%
18	Manila Public School Teachers Association (MPSTA) Inc.	4,592,076.00	0.16%
19	Sto. Rosario Credit and Development Cooperative Mutual Benefit Association, Inc.	3,200,045.00	0.11%
20	Mt. Province Teachers' Mutual Aid System, Inc.	1,572,650.00	0.05%
21	Fidelity Mutual Life, Inc.	-	0.00%
22	Mindoro Teachers MBA	-	0.00%
	Total	2,907,339,262.00	100.00%

b. MICROINSURANCE PROVIDERS - LIFE SECTOR

Table 5: Life Microinsurance Sector - Insured Lives

	Microinsurance Providers	No. Insured Lives	% Share
1	CLIMBS Life and General Insurance Cooperative	2,951,157	34.36%
2	Pioneer Life Inc.	2,343,814	27.29%
3	The Philippine American Life and General Insurance Company (PhilAm)	1,874,786	21.83%
4	Country Bankers Life Insurance Corporation (CBLIC)	766,520	8.92%
5	United Coconut Planters Life Assurance Corporation	571,154	6.65%
6	Manila Bankers Life Insurance Corporation (MB Life)	62,160	0.72%
7	Cooperative Insurance System of the Philippines (CISP)	15,913	0.19%
8	CAP Life Insurance	2,365	0.03%
9	AsianLife & General Assurance Corporation	1,087	0.01%
10	Beneficial Life Insurance	78	0.00%

	Total	8,589,034	100.00%
--	--------------	------------------	---------

Table 6: Life Microinsurance Sector - Premium Production

	Microinsurance Providers	Premium Production	% Share
1	CLIMBS Life and General Insurance Cooperative	1,200,084,862.00	64%
2	Pioneer Life Inc.	364,982,713.00	19%
3	United Coconut Planters Life Assurance Corporation	150,622,502.00	8%
4	Country Bankers Life Insurance Corporation (CBLIC)	132,190,294.00	7%
5	Manila Bankers Life Insurance Corporation (MB Life)	12,285,035.00	1%
6	The Philippine American Life and General Insurance Company (PhilAm)	9,617,730.00	1%
7	Cooperative Insurance System of the Philippines (CISP)	7,868,247.00	0%
8	CAP Life Insurance	449,209.00	0%
9	Beneficial Life Insurance	259,000.00	0%
10	AsianLife & General Assurance Corporation	180,669.00	0%
	Total	1,878,540,261.00	100%

MICROINSURANCE PROVIDERS - NON-LIFE SECTOR

Based on the Quarterly Statistical Report submissions, there are twelve (12) active Microinsurance providers from the Non-life Sector.

Table 7: Non-life Microinsurance Sector – Insured Lives

	Providers	Number of policies	Number of insured lives	% Share
1	Pioneer Insurance Surety	39	1,907,068	75.23%
2	CARD Pioneer	97	528,893	20.86%
3	Western Guaranty Corp.	174	41,478	1.64%
4	People's General Insurance	32,674	32,674	1.29%
5	Mapfre Insular Insurance	17,977	19,216	0.76%
6	AFP General Insurance Corp.	4,621	4,621	0.18%
7	Mercantile Insurance Company Inc.	738	738	0.03%
8	BPI/MS Insurance Corp.	10	181	0.01%
9	Bankers Assurance Corp.	150	150	0.01%
10	Centennial Guarantee	11,360	89	0.00%
11	Visayan Surety & Insurance Corp.	8	8	0.00%
12	R & B Insurance Corporation	68		0.00%
	TOTAL	67,916	2,535,116	100.00%

**Pioneer Insurance Surety's insured lives decreased by 82,431 during the 4th quarter because of lower renewal.*

Table 8: Non-life Microinsurance Sector - Premium Production

	Providers	Premium Production	% Share
1	CARD Pioneer	436,021,791.00	69.06%
2	Pioneer Insurance Surety	99,922,495.00	15.83%
3	Mercantile Insurance Company Inc.	51,101,132.00	8.09%
4	Western Guaranty Corp.	16,538,278.00	2.62%
5	Mapfre Insular Insurance	10,102,494.00	1.60%
6	People's General Insurance	5,819,682.00	0.92%
7	Bankers Assurance Corp.	5,514,931.00	0.87%
8	Visayan Surety & Insurance Corp.	2,914,199.00	0.46%
9	AFP General Insurance Corp.	1,822,432.00	0.29%
10	R & B Insurance Corporation	902,000.00	0.14%
11	Centennial Guarantee	701,566.00	0.11%
12	BPI/MS Insurance Corp.	13,506.00	0.00%
	TOTAL	631,374,506.00	100.00%

|