

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



SUPPLEMENT TO PRESS RELEASE 22 April 2021

SUPPLEMENT TO PRESS RELEASE DATED 22 APRIL 2021 ENTITLED "INSURANCE COMMISSION RELEASES RANKINGS OF LIFE INSURANCE COMPANIES AS OF YEAR-END 2020 BASED ON SUBMITTED QRSFS"

Premium Income:

Life insurance companies were also ranked in terms of premium income as of the quarter ending 31 December 2020 as follows, to wit:

- 1. Sun Life of Canada (Philippines), Inc., with ₱39.27 billion;
- 2. Philippine Axa Life Insurance Corporation, with ₱31.27 billion;
- 3. Pru Life Insurance Corporation of UK, with ₱30.98 billion;
- 4. The Philippine American Life and General Insurance Co., with ₱16.77 billion;
- 5. BPI-Philam Life Assurance Corporation, with ₱16.30 billion;
- 6. The Manufacturers Life Insurance Co. (Phils)., Inc., with ₱15.88 billion;
- 7. Allianz PNB Life Insurance, Inc., with ₱15.76 billion;
- 8. BDO Life Assurance Company, Inc., with ₱15.14 billion;
- 9. FWD Life Insurance Corporation, with ₱13.64 billion; and
- 10. The Insular Life Assurance Company, Ltd., with ₱10.37 billion.

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