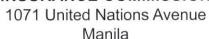


Republic of the Philippines Department of Finance

INSURANCE COMMISSION





NOTICE TO PROCEED

June 21 2022

MR. EDGARDO B. FAVILA
President and CEO
MULTI-FOLD LINKS, INC.
Platinum 2000, Annapolis Street,
Greenhills, San Juan, Metro Manila
Tel. No.: (02) 726-1440/(02) 744-8062

Dear Mr. Favila:

With the Contract Agreement having been approved, you are given notice to commence delivery for the *UPGRADE OF NETWORK AND USER ACTIVITY MONITORING SOFTWARE FOR THE INSURANCE COMMISSION (Project Reference No. 2022-06-143).*

Likewise, you shall be responsible for performing the required services under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat or Information Technology Division.

Thank you.

Very **trol**y yours,

DENNIS B. FUNA

Alasurance Commissioner

I acknowledge receipt of this Notice on

June 21, 2022

Name of the Representative of the Bidder

Mr. Edgardo B. Foulla

Authorized Signature