



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**PRESS RELEASE**  
**11 August 2021**

## **IC CRACKS DOWN ON UNLICENSED ENTITIES**

Insurance Commissioner Dennis Funa has recently issued Notices to Explain against two (2) entities conducting business without the necessary certificates of authority from the Insurance Commission.

A company called “Miler Insurance” is reportedly selling insurance products through Facebook and its company website without the necessary license to act as a non-life insurance company or as an insurance agent. Its Facebook page states that “Miler Insurance is an emerging non-life insurance company that aims to make a more friendly atmosphere for our clients and business partners.” Additionally, its Facebook page also indicates that there are already reviews written by different individuals that have apparently transacted with Miler Insurance.

Meanwhile, an entity called “Insuro’s Insurance Services” was likewise discovered to have been selling insurance products through Facebook, holding itself out as a “consulting agency” and an “insurance agent” offering motor car, property, marine, liability, engineering, and personal accident insurance products without the requisite license. Based on the records of the IC, “Insuro’s Insurance Services” does not have a certificate of authority to act as an insurance agent, but merely has a pending application for the issuance of an insurance agent’s license.

“This may be an opportune time to warn the public, for their protection and peace of mind, to transact only with companies that have been duly licensed by the Insurance Commission,” said Commissioner Funa.

“The public can likewise be assured that your Insurance Commission will be relentless in taking down unlicensed entities for the security and safety of the insurance, pre-need, and health maintenance organization (HMO) markets,” he added.

Lists of the IC’s duly licensed regulated entities are available online through its website at [www.insurance.gov.ph](http://www.insurance.gov.ph).

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