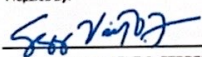
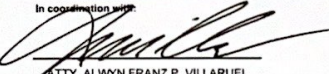



QUARTERLY PHYSICAL REPORT OF OPERATION
As of June 30, 2022

Department : Department of Finance (DOF)
Agency : Insurance Commission
Operating Unit : < not applicable >
Organization Code (UACS) : 11 008 0000000

Particulars	UACS CODE	Physical Target (Budget Year)					Physical Accomplishment (Budget Year)					Variance	Remarks
		1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Total		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
INSURANCE, PRE-NEED, AND HMO REGULATORY AND	31010000000000												
OO : Insurance, Pre-Need, and HMO Industries' growth and stability													
Outcome Indicator(s)													
1. Percentage of supervised / regulated entities meeting the net worth requirements						N/A	N/A	N/A			N/A		
2. Percentage of supervised entities' compliance with IC's regulatory enforcement action						100%	95.91%	98.46%			97.33%	(2.67%)	Note: Q1 figure was adjusted from 89.09% to 95.91%.
3. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements						N/A	N/A	N/A			N/A		
4. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries						4	-	-			-		Note: Accomplishment for this Outcome Indicator shall be measured on a year-on-year basis (e.g. Q3 2021 vs Q3 2022). Given the deadline of submission of the quarterly reports on selected financial statistics (ORSFS) in accordance with various IC Circular Letters, performance shall be determined by 4th Quarter.
Output Indicator(s)													
1. Percentage of supervised / regulated entities examined, verified or monitored						100%	100%	100%			100%	0%	Note: Q1 figure was adjusted from 2 to 10 to include covered persons monitored under Anti-Money Laundering/Combating the Financing of Terrorism (AML/CFT) laws, rules and regulations.
2. Percentage of received application for new and renewal of licenses processed within the prescribed period						80%	99.75%	99.28%			99.49%	19.49%	Note: Q1 figure was adjusted from 99.80% to 99.75%.
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period						98%	117.15%	130.92%			124.97%	26.97%	Note: The figure represents the actual number of applications received over the targeted number of applications in a given period.

Prepared By:

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JUL 18 2022

In consultation with:

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Budget Division
JUL 18 2022

Approved By:

DENNIS B. FUNA
Insurance Commissioner
JUL 20 2022