



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



PRE-NEED INDUSTRY PERFORMANCE
 as of the Quarter Ending March 31

	2022 ^{1/}	2021 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	12^{2/}	12	
2 . Total Assets	₱ 111,895.6	₱ 101,375.7	10.38
3 . Total Liabilities	93,471.0	85,833.5	8.90
4 . Total Net Worth	18,424.6	15,542.1	18.55
Capital Stock	2,657.9	2,787.7	(4.66)
Retained Earnings/(Deficit)	5,258.4	1,887.5	178.59
Surplus	14,695.2	11,018.3	33.37
Deficit	(9,436.8)	(9,130.8)	(3.35)
Other Net Worth Accounts	10,508.3	10,866.9	(3.30)
5 . Pre-Need Reserves^{3/}	89,760.7	82,221.5	9.17
6 . Investment in Trust Funds	97,524.6	88,493.1	10.21
7 Trust Fund vs Reserves^{4/}			
Surplus	7,763.8	6,271.6	23.79
Deficit	7,985.2	6,482.0	23.19
Deficit	(221.4)	(210.4)	(5.20)
8 . Total Premium Income	4,871.0	4,761.1	2.31
9 . Total Net Income/(Loss)			
Net Income	901.6	(1,150.4)	178.38
Net Income	925.7	9.4	9,798.19
Net Loss	(24.0)	(1,159.8)	97.93
10 . Number of Plans Sold from January 1 (in actual numbers)			
Life Plan	154,238	134,225	14.91
Life Plan	153,943	133,861	15.00
Pension Plan	295	364	(18.96)
Education Plan	-	-	

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes ten (10) licensed companies, and two (2) servicing company as of reporting date.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

**License Status and Sales Report of Pre-Need Companies
For the Quarter Ending March 31, 2022
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in P Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
Caritas Financial Plans	1	1			nil	295	nil	nil	34.87	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			2,696	nil	nil	94.49	nil	nil
Evergreen Lifeplans Services Inc.	1	1			-	nil	nil	-	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Golden Future Life Plan	1	1			277	nil	nil	27.58	nil	nil
Manulife Financial Plans, Inc.	1	1			nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			150,748	nil	nil	7,286.09	nil	nil
Sub-total					153,721	295	nil	7,408.16	34.87	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Mercantile Care Plans, Inc.	2			1	nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total					-	-	-	-	-	-
Trusteeship Plans, Inc.	3	1			222	-	-	11.38	-	-
Sub-total					222	-	-	11.38	-	-
TOTAL		10	0	2	153,943	295	-	7,419.53	34.87	-

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

**Performance for Pre-Need Companies
For the Quarter Ending March 31, 2022
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premium Income	Total Net Income / (Loss)
(in P Million)										
Caritas Financial Plans	-	-	-	-	-	-	-	-	-	-
Cityplans Inc.	349.65	40.35	42.53	37.64	2.71	307.12	158.13	140.98	1.39	(1.34)
Cosmopolitan CLIMBS Life Plan, Inc.	252.84	77.40	89.76	64.94	12.46	163.08	156.05	(0.52)	31.98	(1.80)
Evergreen Lifeplans Services Inc.	105.11	5.00	5.97	-	5.00	99.15	100.21	(1.07)	-	(0.15)
First Union Plans, Inc.	101.86	77.65	32.86	15.07	62.58	69.00	70.00	(549.37)	-	(1.91)
Golden Future Life Plan	188.73	27.65	28.57	12.28	15.37	160.16	125.00	8.94	12.52	2.40
Manulife Financial Plans, Inc.	8,525.86	6,869.97	7,359.15	6,498.33	371.65	1,166.71	250.00	(1,182.46)	3.77	(8.70)
St. Peter Life Plan, Inc.	93,323.79	82,337.36	77,724.54	75,145.23	7,192.13	15,599.25	1,360.00	14,260.60	4,796.45	898.37
Sub-total	102,847.85	89,435.38	85,283.38	81,773.48	7,661.90	17,564.47	2,219.39	12,677.11	4,846.11	886.86
Ayala Plans, Inc.	3,158.69	3,096.05	2,837.77	2,804.10	291.95	320.93	100.00	53.68	-	24.91
Mercantile Care Plans, Inc.	122.12	70.59	66.96	65.90	4.70	55.16	100.00	(50.18)	-	(0.22)
Sunlife Financial Plans	5,198.05	4,787.68	5,061.05	5,009.07	(221.39)	137.00	125.00	(7,653.21)	23.48	(8.40)
Sub-total	8,478.86	7,954.33	7,965.77	7,879.07	75.26	513.08	325.00	(7,649.71)	23.48	16.28
Trusteeship Plans, Inc.	568.87	134.85	221.85	108.19	26.66	347.01	113.51	230.96	1.45	(1.51)
Sub-total	568.87	134.85	221.85	108.19	26.66	347.01	113.51	230.96	1.45	(1.51)
TOTAL	111,895.57	97,524.56	93,471.01	89,760.74	7,763.81	18,424.56	2,657.90	5,258.36	4,871.04	901.63

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company