



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

NOTICE is hereby given that the final liquidation proceedings of Times Surety & Insurance Co., Inc. (Times Surety) and First Quezon City Insurance Co., Inc. (First Quezon City Insurance) are on-going.

The Insurance Commission (IC) had previously caused the publication of Notice to the Public requiring all parties having claims against Times Surety and First Quezon City Insurance to file their claims under oath not later than October 15, 2007 for the former and December 14, 2009 for the latter.

Claimants who were able to file their claims within the deadlines set but failed to submit proofs thereof are given the last chance to submit within thirty (30) days from last publication hereof, or until JULY 24, 2022, supporting documents and/or relevant proofs detailing the character, basis and amount of their claims directly with the Conservatorship, Receivership and Liquidation Division (CRLD) of the IC at Insurance Commission Building, 1071 United Nations Avenue, Ermita, Manila, with telephone numbers 8523-8461 up to 70 Local 105 or at its email address: crl@insurance.gov.ph.

After JULY 24, 2022, the deadline herein set for the filing of claims, the IC shall proceed with the payment of claims. However, only those who have timely filed and sufficiently substantiated their claims shall be allowed to participate in the pro-rata distribution of the minimal available assets of these companies. The lists of said claimants and the requirements, process and schedule of check processing and claiming will be posted at the IC website: <https://www.insurance.gov.ph>. **Due to the minimal amount of the liquidation value of claims, claimants are strongly advised to first verify the amount of their checks to assess the practicability of claiming the same personally at the IC office or avail of other options of claiming, i.e., thru mail or deposit the same to their personal bank accounts.**

Claimants in the said lists may claim their checks within six (6) months reckoned from the date of the posting of said lists in the IC website. All unclaimed checks shall be deemed waived and forfeited after the lapse of the said six (6) month period. Thereafter, any residual assets of the companies shall be disposed in accordance with law and existing rules and regulations of the IC.

For further concerns and queries regarding this matter, you may contact the CRLD of IC at the telephone numbers and email address provided above.

Please be guided accordingly.


DENNIS B. FUNA
Insurance Commissioner

