

Republic of the Philippines Department of Finance

INSURANCE COMMISSION 1071 United Nations Avenue

Manila



| Advisory No.: | RS-2622-619 |
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| Classification: | Regulatory and Supervisory Advisory |
| Date: | 19 May 2022 |

INSURANCE COMMISSION ADVISORY

TO : All Insurance Companies Offering Motor Car Insurance

SUBJECT: Clarification on IC Advisory No. RS-2022-016 dated 29 April

2022 and IC Advisory No. RS-2022-017 dated 05 May 2022

On 29 April 2022, the Insurance Commission issued IC Advisory No. RS-2022-016 on the IC-LTO-GSIS-PIRA-OICP Simultaneous Implementation of the IC eCTPL API Gateway. Per the said Advisory, the IC eCTPL API Gateway will be fully implemented by 02 May 2022, 11:00 PM. This API Gateway will be used for the online authentication and validation of Certificate of Coverage as part of the LTO's Land Transportation Management System (LTMS) Online Portal.

Meanwhile, on 05 May 2022, the Commission issued IC Advisory No. RS-2022-017, deferring the implementation of Circular Letter No. 2021-54 or the "Guidelines on the Synchronization of the Period of Coverage of Comprehensive Motor Car Insurance Policies with the Date of Motor Vehicle Registration" until 30 June 2022. Thereafter, the provisions of CL No. 2021-54 shall be strictly implemented, subject to the imposition of penalty in case of violations.

In view of the foregoing, please note that the deferment of the implementation of CL No. 2021-54 to 30 June 2022 does not operate to suspend or defer the implementation of IC Advisory No. RS-2022-016. Hence, <u>all Certificates of Cover (COCs) shall be sent through the IC eCTPL Gateway, effective 02 May 2022, 11:00 PM, as set forth in IC Advisory No. RS-2022-016.</u>

Please note that for purposes of registration through the LTO-LTMS Online Portal, COCs shall only be deemed valid once the same have been processed and recognized by the Insurance Commission through the IC eCTPL API Gateway.

For your information and strict compliance.

DENNIS B. FUNA
Insurance Commissioner

