

EARTHQUAKE

For **Full Earthquake**, the minimum rate shall be **0.100%*** for all structures and no discounts whatsoever shall be applied.

Special Provisions -

Foundation, Outdoor Swimming Pool, Pier, Water Tanks, Underground Tanks and Self-contained Industrial Furnaces

It is permissible to cover foundations, outdoor swimming pool, pier, water tanks, underground tanks and self-contained industrial furnaces against earthquake shock only under a separate item in the policy without an equivalent insurance against ordinary fire risk.

Foundations, outdoor swimming pool, pier, water tanks, underground tanks and self-contained industrial furnaces not exposed to other risks may be covered for earthquake shock only at a minimum rate of 0.5%.

Note 1: A mandatory deductible of 2% of the actual cash value of the property affected at the time of the loss should be applied.

Note 2: Maximum commission for intermediaries is 5%, however, for policies with a single composite rate (covering fire and allied perils inclusive of natural perils), a maximum commission rate shall be 15%. **

Note 3: Companies are required to maintain catastrophe loss reserves for earthquake covers.

Note 4: For references, please see related Circular Nos. 29-2006 and 39-2006 dated July 27, 2006 and December 7, 2006, respectively.

* Per Circular No. 24-2006 dated May 26, 2006

** Per Circular No. 8-2007 dated April 23, 2007

RIOT

	for any period not exceeding 12 months	
	Riot/Strike	Riot/Fire
CLASS I		
Private dwellings (including residential flats and apartments) and offices not being on any trade premises and excluding newspaper and government offices	0.024	0.012
CLASS II		
Risk other than those in Class I or III	0.060	0.048
CLASS III		
Department stores, goods in transit, government offices, hotels, clubs, restaurants, cafes, bars, inns and taverns, motor garages (other than private), petrol filling stations, motor workshops, and motor car sales rooms Pawnbrokers <u>retail premises used for the sale of the following:</u> beer clothing firearms/ammunitions foodstuffs for human consumption footwear gold and silverware jewelry spirits tobacco wines <u>wholesale storage and/or manufacturing premises of the following:</u> beer firearms/ammunitions foodstuffs for human consumption spirits tobacco wines Sawmills and timber yards, stadiums and public sports grounds Telegraph offices, telephone exchanges and call boxes Railway and road transport properties, vehicles on the road	0.096	0.060

ALLIED PERILS

For **Typhoon and Flood**, the minimum rate shall be **0.05%** and no other discounts whatsoever shall be applied.

Extended Coverage . . . Minimum rate . . . 0.010%

Note 1: The above rates are minimum rates, and no discounts whatsoever shall be applied.

Note 2: Extended Coverage includes the perils of explosion, aircraft, vehicle and smoke only.

Note 3: Flood cover on the contents (machineries & equipment, stocks in trade and other contents) shall be granted only in conjunction with a typhoon cover.

Note 4: for Typhoon and Flood, a mandatory deductible of 2% of the actual cash value of the property affected at the time of loss for each claim or series of claims arising out of one occurrence shall be applied.
In case the property or properties, insured against typhoon and flood, are damaged in a single occurrence by both perils the deductible shall be applied only once and not a 2% deductible for Flood and another 2% deductible for Typhoon.

Note 5: Maximum commission for intermediaries is 5%, however, for policies with a single composite rate (covering fire and allied perils inclusive of natural perils), a maximum commission rate shall be 15%. **

Note 6: Companies are required to maintain catastrophe loss reserves for Allied Perils covers.

** Per Circular No. 8-2007 dated April 23, 2007