



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**PRESS RELEASE**  
**30 JANUARY 2017**

## **SEMINAR TOPICS FOR OFWS NOW INCLUDE COMPULSORY INSURANCE**



Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here. Insert caption here.

The Insurance Commission (IC) had developed a sub-module on Compulsory OFW Insurance which shall be now incorporated in Pre-Employment Orientation Seminar (PEOS) and Pre-Departure Orientation Seminars (PDOS) of OFWs.

The IC recently signed a Memorandum of Understanding (MoU) with the Overseas Workers Welfare Administration (OWWA) and the Philippine Overseas Employment Administration (POEA) to incorporate the topic on Agency-Hired OFW Compulsory Insurance as among the subjects to be tackled during the pre-employment and pre-departure orientation seminars given to Overseas Filipino Workers.

The MoU was signed by Insurance Commissioner Dennis B. Funa, OWWA Administrator Hans Leo J. Cacdac and POEA Office-in-Charge Dominador R. Say during the celebration of the 68<sup>th</sup> anniversary of the IC last January 27.

Under the MoU, the IC would provide OWWA and POEA the sub-module on Compulsory OFW Insurance which shall be incorporated in the PEOS and PDOS modules.

Commissioner Funa said, "As part of the IC's literacy program, a list of Frequently Asked Questions (FAQs) on Compulsory OFW Insurance was created and is already posted in our website. The IC likewise reproduced this in the form of pamphlets that are available in our head office and which will also be distributed by the OWWA and POEA."

Topics included in the FAQs are coverages and benefits of Agency-Hired OFW Compulsory Insurance and the process and requirements for filing of insurance claims, among others.

The IC shall be responsible in holding trainings and seminars for the employees of the OWWA and POEA on a regular basis to equip their frontline service personnel with the necessary information on compulsory insurance coverage.

Commissioner Funa said, "The inclusion of the topic on Compulsory OFW Insurance in the PEOS and PDOS will promote awareness of the OFWs, their beneficiaries, and the general public on the coverages and benefits of Agency-Hired OFW Compulsory Insurance."

Republic Act No. 10022 was enacted on July 27, 2009 inserting Section 37-A in Republic Act No. 8042 which requires compulsory insurance coverage for migrant workers deployed by a recruitment or manning agency.

Coverages under the Compulsory OFW Insurance includes accidental death benefit, natural death benefit, permanent total disablement benefits, repatriation cost benefit, subsistence allowance benefits, money claims benefits, compassionate visit benefit, medical evacuation benefits and medical repatriation benefit.

  
**ATTY. JOANNE FRANCES D.C. CASTRO**  
*Media Relations Officer*  
jfdc.castro@insurance.gov.ph