



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



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IC EVALUATES PROPOSED ENHANCEMENT IN THE INSURANCE BENEFITS FOR PUV PASSENGERS

Insurance Commissioner Dennis B. Funa announced that the Insurance Commission is currently evaluating the proposal from 1-Utak, a transport group, to enhance the Passenger Personal Accident Insurance (PPAI) Program.

According to Commissioner Funa, "The Commission received a proposal from 1-Utak, to double the amount of death benefit under the PPAI Program from the existing P200,000 to P400,000.

"The proposal also seeks to increase the medical benefits to P100,000," Commissioner Funa added.

Under the current PPAI Program, the maximum medical treatment benefits is in the amount of P5,000 without the need to be supported by receipts and P20,000 if substantiated by receipts.

A full education scholarship is likewise being proposed by 1-Utak.

According to Commissioner Funa, "The educational assistance given to one child of the deceased driver and conductor is only a one-time educational assistance. The current proposal is for a full educational scholarship, meaning up to a four (4)-year college degree."

Aside from the increase in the amount of certain benefits under the PPAI Program, the proposal includes the inclusion of family allowance and drivers' training fund.

Commissioner Funa said that, "The proposed family allowance in the amount of P1,000 per day shall be given to the family for a period of thirty (30) days while the beneficiary is confined in the hospital or for a period of seven (7) days in case of interment."

The transport group likewise requested for the establishment of a Drivers' Training Fund to be administered by the Land Transportation Franchising and Regulatory Board. According to 1-Utak, this will help operators, especially those who cannot afford, to provide training for drivers, in support of the LTRFB's Drivers Academy Program.