



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending March 31

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	131	133	(1.50)
	(In Million Pesos)		
2 . Total Assets	1,682,428.8	1,551,842.8	8.41
3 . Total Liabilities	1,311,044.0	1,242,797.8	5.49
4 . Total Networth	371,384.8	309,045.0	20.17
5 . Total Paid - Up Capital and Guaranty Fund	55,188.5	52,872.2	4.38
6 . Total Investments	1,494,870.8	1,322,776.7	13.01
7 . Total Premiums	70,707.3	76,643.0	(7.74)
8 . Total Benefits Payment/Losses Incurred	25,432.1	27,034.3	(5.93)
9 . Total Net Income	11,723.4	8,042.4	45.77

Insurance Density*	658.35	724.41	(9.12)
Insurance Penetration**	1.68%	1.96%	

* Amount of Premium per capita or average spending of each individual on insurance

** Premium Volume as a share of GDP or contribution of the insurance sector to the national economy