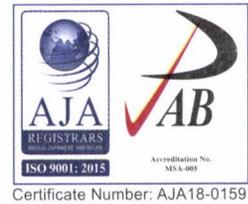




Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



## INSURANCE INDUSTRY PERFORMANCE

as of the Quarter Ending June 30

LIFE AND NON-LIFE INSURANCE COMPANIES, AND MUTUAL BENEFIT ASSOCIATIONS	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	132	129	2.33
	( In Million Pesos )		
2 . Total Assets	1,716,178.3	1,535,210.3	11.79
3 . Total Liabilities	1,322,189.2	1,222,122.4	8.19
4 . Total Networth	393,989.1	313,087.9	25.84
5 . Total Paid - Up Capital and Guaranty Fund	53,981.8	51,883.0	4.05
6 . Total Investments	1,521,473.0	1,272,284.9	19.59
7 . Total Premiums	141,912.4	145,761.2	(2.64)
8 . Total Benefits Payment/Losses Incurred	51,901.0	50,723.0	2.32
9 . Total Net Income	22,858.1	15,425.8	48.18

Insurance Density*	1,315.14	1,372.52	(4.18)
Insurance Penetration**	1.61%	1.77%	

\* Amount of Premium per capita or average spending of each individual on insurance

\*\* Premium Volume as a share of GDP or contribution of the insurance sector to the national economy