



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
 as of the Quarter Ending June 30

LIFE INSURANCE COMPANIES	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	31	31	-
	(In Million Pesos)		
2 . Total Assets	1,381,502.0	1,230,339.0	12.29
3 . Total Liabilities	1,112,437.3	1,028,448.0	8.17
4 . Total Networth	269,064.7	201,891.0	33.27
5 . Total Paid-Up Capital*	22,687.7	21,040.5	7.83
6 . Total Investments	1,328,316.8	1,115,998.4	19.02
7 . Total Premiums	108,420.5	116,143.4	(6.65)
Variable Life	77,252.3	88,451.7	(12.66)
<i>First Year Premiums</i>	16,340.8	14,632.5	11.67
<i>Single Premiums</i>	20,538.4	43,241.7	(52.50)
<i>Renewal Premiums</i>	40,373.1	30,577.5	32.04
Traditional Life	31,168.2	27,691.7	12.55
<i>First Year Premiums</i>	7,577.1	7,206.7	5.14
<i>Single Premiums</i>	2,225.5	1,142.5	94.79
<i>Renewal Premiums</i>	21,365.6	19,342.5	10.46
New Business Annual Premium Equivalent	26,194.3	26,277.6	(0.32)
8 . Total Benefits Payment	35,781.1	36,793.9	(2.75)
9 . Total Net Income	17,913.6	11,963.3	49.74

* With Available Cash Assets