



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE REPORT
 as of the Quarter Ending December 31

| LIFE INSURANCE COMPANIES | 2018 | 2017 | % Increase/ (Decrease) |
|---|-----------------------------|--------------------|-----------------------------------|
| 1 . Total Number of Companies | 31 | 30 | 3.33 |
| | (In Million Pesos) | | |
| 2 . Total Assets | 1,255,732.5 | 1,264,293.6 | (0.68) |
| 3 . Total Liabilities | 1,035,820.8 | 1,061,815.8 | (2.45) |
| 4 . Total Networth | 219,911.7 | 202,477.8 | 8.61 |
| 5 . Total Paid-Up Capital* | 22,385.7 | 20,559.2 | 8.88 |
| 6 . Total Investments | 1,159,854.0 | 1,175,975.4 | (1.37) |
| 7 . Total Premiums | 228,612.1 | 202,500.3 | 12.89 |
| Variable Life | 170,216.3 | 148,877.1 | 14.33 |
| <i>First Year Premiums</i> | <i>30,722.8</i> | <i>25,898.8</i> | <i>18.63</i> |
| <i>Single Premiums</i> | <i>70,127.5</i> | <i>71,871.3</i> | <i>(2.43)</i> |
| <i>Renewal Premiums</i> | <i>69,366.0</i> | <i>51,107.0</i> | <i>35.73</i> |
| Traditional Life | 58,395.8 | 53,623.2 | 8.90 |
| <i>First Year Premiums</i> | <i>13,868.2</i> | <i>13,577.0</i> | <i>2.14</i> |
| <i>Single Premiums</i> | <i>4,206.3</i> | <i>3,073.0</i> | <i>36.88</i> |
| <i>Renewal Premiums</i> | <i>40,321.3</i> | <i>36,973.2</i> | <i>9.06</i> |
| New Business Annual Premium Equivalent | 52,024.0 | 46,963.5 | 10.78 |
| 8 . Total Benefits Payment | 73,683.0 | 70,980.2 | 3.81 |
| 9 . Total Net Income | 28,727.9 | 27,344.0 | 5.06 |

* With Available Cash Assets