

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



INSURANCE INDUSTRY PERFORMANCE REPORT as of the Quarter Ending September 30			
LIFE INSURANCE COMPANIES	2019	2018	% Increase/ (Decrease)
1 . Total Number of Companies	31	31	-
	( In Million Pesos )		
2 . Total Assets	1,392,683.7	1,242,900.7	12.05
3 . Total Liabilities	1,113,420.7	1,035,864.4	7.49
4 . Total Networth	279,263.0	207,036.3	34.89
5 . Total Paid-Up Capital*	22,828.4	21,521.1	6.07
6 . Total Investments	1,377,852.1	1,140,257.1	20.84
7 . Total Premiums	172,045.4	174,154.6	(1.21)
Variable Life	124,129.2	130,137.6	(4.62)
First Year Premiums	25,124.3	22,356.1	12.38
Single Premiums	35,958.4	60,028.7	(40.10)
Renewal Premiums	63,046.5	47,752.8	32.03
Traditional Life	47,916.2	44,017.0	8.86
First Year Premiums	12,247.2	10,870.2	12.67
Single Premiums	2,955.8	3,224.3	(8.33)
Renewal Premiums	32,713.2	29,922.5	9.33
New Business Annual Premium Equivalent	41,262.9	39,551.6	4.33
8 . Total Benefits Payment	52,532.3	55,147.7	(4.74)
9 . Total Net Income	24,223.5	16,397.5	47.73

\* With Available Cash Assets - (Insular Life)

