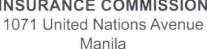


Republic of the Philippines Department of Finance INSURANCE COMMISSION





Advisory No.:	RS-2022-017
Classification:	Regulatory and Supervisory Advisory
Date:	05 May 2022

INSURANCE COMMISSION ADVISORY

TO : All Insurance Companies Offering Motor Car Insurance

SUBJECT: Deferment of the Implementation of CL No. 2021-54

In view of the implementation of system changes on current e-commerce platforms of non-life insurance companies to ensure that all policies with Compulsory Third-Party Liability (CTPL) covers are compliant with the provisions of Circular Letter No. 2021-54 or the "Guidelines on the Synchronization of the Period of Coverage of Comprehensive Motor Car Insurance Policies with the Date of Motor Vehicle Registration", the implementation of CL No. 2021-54 is hereby deferred until 30 June 2022. Thereafter, the provisions of Circular Letter No. 2021-54 shall be strictly implemented, subject to the imposition of penalty in case of violations.

For your information and strict compliance.

DENNIS B. FUNAInsurance Commissioner

